

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of March 31, 2015

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 18,593,975.22
Cash - Disbursing Officers	2,202,440.56
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	129,702,701.71
Cash in Bank - Local Currency, Time Deposits	6,805.49
Total Cash	P 150,505,922.98
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	5,625.13
Due from Officers & Employees	1,496,246.79
Special Education Tax Receivable	287,633,491.56
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	71,232,200.53
Other Receivables	
Other Receivables	-
Total Receivables	P 360,435,627.63
INVENTORIES	
Supplies	
Office Supplies Inventory	127,777.40
Drugs and Medicines Inventory	-
Medical, Dental and Laboratory Supplies Inventory	548,825.60
Gasoline, Oil and Lubricants Inventory	107,742.70
Textbooks and Instructional Materials Inventory	3,230,882.00
Other Supplies Inventory	685,065.50
Total Inventories	P 4,700,293.20
PREPAYMENTS	
Advances to Contractors	2,897,745.48
Deferred Charges	27,768,030.95
Total Prepayments	P 30,665,776.43
TOTAL CURRENT ASSETS	P 546,307,620.24
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	125,891,382.94
Land Improvements	50,007,331.77
Total Land and Land Improvements	P 175,898,714.71

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BUILDINGS	
School Buildings	P 685,160,902.32
Other Structures	1,060,240.65
Total Buildings	P 686,221,142.97
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	13,798,589.69
Furniture and Fixtures	146,088,057.34
IT Equipment and Software	34,668,176.40
Library Books	22,559,609.81
Total Office Equipment, Furniture and Fixtures	P 217,114,433.24
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,299,991.44
Technical and Scientific Equipment	3,144,141.16
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 6,775,160.60
TRANSPORTATION EQUIPMENT	
Motor Vehicles	114,215.62
Total Transportation and Equipment	P 114,215.62
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	11,186,828.17
Total Other Property, Plant and Equipment	P 11,186,828.17
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	57,980,309.34
Total Construction in Progress	P 57,980,309.34
TOTAL PROPERTY, PLANT and EQUIPMENT	
	P 1,155,290,804.65
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	
	P 1,701,787,424.89
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	P 9,064,388.29
Due to Officers and Employees	618,440.89

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Inter - Agency Payables		
Due to BIR	P	2,212,161.18
Due to GSIS		1,753,366.84
Due to PAG-IBIG		69,956.72
Due to PHILHEALTH		254,472.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		3,259,981.92
Other Liability Accounts		
Other Payables		2,119,387.44
TOTAL CURRENT LIABILITIES	P	19,515,615.90
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	P	268,850,000.00
TOTAL LONG TERM LIABILITIES	P	268,850,000.00
DEFERRED CREDITS		
Deferred Special Education Tax Income		287,633,491.56
Other Deferred Credits		4,355,296.24
Total Deferred Credits	P	291,988,787.80
TOTAL LIABILITIES	P	580,354,403.70
EQUITY		
Government Equity - Beginning		888,374,579.22
Add: Retained Operating Surplus:		
Current Operations		234,327,111.26
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		1,268,669.29
Government Equity - End	P	1,121,433,021.19
TOTAL LIABILITIES and EQUITY	P	1,701,787,424.89

Prepared By:

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Fiscal Controller IV

Certified Correct:

LEONORA B. KATALBAS
C.G.A.D.H. II - Accounting Office