CITY OF VALENZUELA
STATEMENT OF INCOME AND EXPENSES
General Fund
For the Month Ended March 31, 2015

TAX REVENUE	
Local Taxes	
Professional Tax	786,734.00
Amusement Tax	678,380.68
Business Tax	309,033,113.94
Community Tax	13,516,491.66
Franchise Tax	21,589,042.05
Occupation Tax	2,869,773.75
Property Transfer Tax	3,801,533.56
Real Property Tax	268,003,355.40
Less: Discount on Real Property Tax	(577.68)
Tax on Delivery Trucks and Vans	786,400.00
Other Local Taxes	8,010,862.87
Fines and Penalties - Local Taxes	7,289,682.25
Total Local Taxes	636,364,792.48
GENERAL INCOME ACCOUNTS	
Internal Revenue Allotment	221,343,549.00
Permits and Licenses	
Fees on Weights and Measures	34,000.00
Permit Fees	63,676,441.55
Other Permits and Licenses	176,900.00
Total Permits and Licenses	63,887,341.55
Service Income	
Clearance and Certification Fees	24,173,932.69
Comprehensive Examination Fees	646,600.00
Garbage Fees	8,863,119.90
Inspection Fees	16,027,506.37
Medical, Dental and Laboratory Fees	6,224,418.20
Other Services Income	4,385,560.00
Total Service Income	60,321,137.16
Business Income	
Income from Cemetery Operations	584,900.00
Income from Markets	2,005,229.22
Income from Slaughterhouse	228,991.09
Income from Transportation System	1,335,695.00
Printimg and Publicattion Income	100,468.23
Tuition Fees	2,839,095.00
Total Business Income	7,094,378.54

CITY OF VALENZUELA
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General Fund
For the Month Ended March 31, 2015

Other Income	
Interest Income	156,504.50
Miscellaneous Income	100,199.48
Total Other Income	256,703.98
TOTAL OPERATING INCOME	989,267,902.71
EXPENSES	
PERSONAL SERVISES	
Salaries and Wages	
Salaries and Wages - Regular	44,932,580.41
Salaries and Wages - Part-time	5,463,962.53
Salaries and Wages - Casual	60,273,439.81
Other Compensation	
Personnel Economic Relief Allowance (PERA)	12,401,325.58
Representation Allowance (RA)	1,164,900.00
Transportation Allowance (TA)	732,900.00
Clothing/Uniform Allowance	10,151,766.18
Subsistence, Laundry and Quarter Allowance	2,054,300.17
Hazard Pay	5,432,455.45
Overtime and Night Pay	2,049,501.86
Life and Retirement Insurance Contributions	12,951,494.23
PAG-IBIG Contributions	1,245,996.30
PHILHEALTH Contributions	1,236,537.50
ECC Contributions	620,319.51
Other Personnel Benefits	
Terminal Leave Benefits	3,855,956.13
Total Personal Services	164,567,435.66
MAINTENACE AND OTHER OPERATING EXPENSES	
Travelling Expenses	
Travelling Expenses - Local	3,593.00
Training and Scholarship Expenses	
Training Expenses	1,137,837.02
Supplies and Material Expenses	
Food Supplies Expenses	972,037.10
Drugs and Medicines Expenses	105,368.80
Medical, Dental and Laboratory Supplies Expenses	943,318.90
Water Expenses	9,056,342.41
Electricity Expenses	43,181,131.04

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Communication Expenses	
Postage and Deliveries	6,750.00
Telephone Expenses - Landline	2,685,823.77
Telephone Expenses - Mobile	338,950.94
Cable, Satellite, Telegraph and Radio Expenses	6,975.31
Membership Dues and Contributions to Organizations	200,000.00
Advertising Expenses	808,827.44
Printing and Binding Expenses	445,570.00
Rent Expenses	520,600.00
Representation Expenses	20,707,282.65
Subscriptions Expenses	6,954.00
Environmental/Sanitary Services	36,563,710.32
General Services	21,456,114.99
Security Services	1,390,190.00
Other Professional Services	38,395,563.53
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - Office Buildings	151,799.75
Repairs and Maintenance - Other Structures	586,604.50
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	53,765.40
Other Property, Plant and Equipment	
Repairs and Maintenance - Other Property, Plant and Equipment	-
Public Infrastructure	
Repairs and Maintenance - Roads, Highways and Bridges	303,616.50
Repairs and Maintenance - Flood Controls	72,542.50
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	
Extraordinary Expenses	1,650,705.12
Miscellaneous Expenses	0.72
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	302,337.23
Fidelity Bond Premiums	5,850.00
Insurance Expense	942,040.60
Non - Cash Expenses	
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	38,408,665.93
Total Maintenance and Other Operating Expenses	221,410,869.47
TOTAL OPERATING EXPENSES	385,978,305.13
INCOME FROM OPERATIONS	603,289,597.58

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FINANCIAL EXPENSES	
Bank Charges	700.00
Documentary Stamps Expense	178,641.00
Interest Expenses	11,406,435.26
Total Financial Expenses	11,585,776.26
INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS	591,703,821.32
ADD: Subsidy Income from National Government	1,366,259.70
Total	593,070,081.02
LESS Subsidy to National Government Agencies	14,958,000.00
Donations	12,996,650.00
Total	27,954,650.00
NET INCOME	**565,115,431.02**

Prepared By:

LEONCIA F. SORIANO, CPA
Accountant IV

Certified By:

LEONORA B. KATALBAS
CGADH II

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