

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of March 31, 2012

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	11,612,818.31
Cash - Disbursing Officers	35,468,131.86
Petty Cash Fund	130,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	116,450,323.53
Cash in Bank - Local Currency, Savings Account	471,177.73
Cash in Bank - Local Currency, Time Deposits	389,739,103.93
Total Cash	553,871,555.36
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	100.00
Due from Officers and Employees	2,611,456.66
Loans Receivables - Others	6,491,435.24
Real Property Tax Receivable	136,025,673.63
Intra - Agency Receivables	
Due from Operating Units	803,131.17
Due from Other Funds	1,645,707.05
Other Receivables	
Receivables - Disallowances/Charges	146,434.70
Other Receivables	69,230.58
Total Receivables	147,793,169.03
INVENTORIES	
Supplies	
Office Supplies Inventory	1,033,795.57
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	77,500.00
Medical, Dental and Laboratory Supplies Inventory	29,560.22
Gasoline, Oil and Lubricants Inventory	8,112,814.51
Other Supplies Inventory	722,315.83
Total Inventories	10,002,286.13
PREPAYMENTS	
Advances to Contractors	43,775,692.99
Deferred Charges	6,567.80
Total Prepayments	43,782,260.79
OTHER CURRENT ASSETS	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
TOTAL CURRENT ASSETS	755,454,503.31

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of March 31, 2012

INVESTMENTS	
Investments in Stocks	187,980.00
TOTAL INVESTMENTS	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
LAND AND LAND IMPROVEMENTS	
Land	631,252,943.14
Land Improvements	471,608,070.28
Electrification, Power and Energy Structures	11,181,598.22
Total Land and Land Improvements	1,114,042,611.64
BUILDINGS	
Office Buildings	339,556,125.31
School Buildings	282,754,666.22
Hospitals and Health Centers	23,160,575.99
Other Structures	270,814,074.73
Total Building	916,285,442.25
OFFICE EQUIPMENT, FURNITURE AND FIXTURES	
Office Equipment	101,284,308.20
Furniture and Fixtures	53,849,512.14
IT Equipment and Software	48,622,833.92
Library Books	6,365,967.08
Total Office Equipment, Furniture and Fixtures	210,122,621.34
MACHINERIES AND EQUIPMENT	
Machineries	39,268.90
Communication Equipment	14,528,347.90
Construction and Heavy Equipment	98,514,251.23
Hospital Equipment	1,467,129.75
Firefighting Equipment and Accessories	827,455.94
Medical, Dental and Laboratory Equipment	7,835,719.96
Military and Police Equipment	15,714,980.32
Sports Equipment	322,467.92
Technical and Scientific Equipment	2,126,864.98
Other Machineries and Equipment	7,451,113.14
Total Machineries and Equipment	148,827,600.04
TRANSPORTATION EQUIPMENT	
Motor Vehicles	255,532,872.66
Watercrafts	3,686,319.37
Total Transportation Equipment	259,219,192.03
OTHER PROPERTY, PLANT AND EQUIPMENT	
Other Property, Plant and Equipment	84,353,428.43
Total Other Property, Plant and Equipment	84,353,428.43
PUBLIC INFRASTRUCTURES	
Roads, Highways and Bridges	29,726,539.40

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of March 31, 2012

Artesian Wells,Reservoirs,Pumping Stations and Conduits	
Irrigation, Canals and Laterals	(9,550,356.17)
Flood Controls	151,750.00
Total Public Infrastructures	20,327,933.23
CONSTRUCTION IN PROGRESS	
Consruction in Progress - Agency Assets	204,827,960.01
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	79,488,345.64
Construction in Progress - Irrigation, Canals and Laterals	9,592,332.51
Construction in Progress - Flood Controls	13,236,224.05
Total Construction in Progress	307,144,862.21
Total Property, Plant and Equipment	3,060,323,691.17
TOTAL ASSETS	3,815,966,174.48
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	68,931,283.59
Due to Officers and Employees	6,320,107.35
Inter-Agency Payables	
Due to BIR	13,525,413.75
Due to GSIS	8,450,336.54
Due to PAG-IBIG	649,510.97
Due to PHILHEALTH	1,053,197.24
Due to Other NGAs	4,473,136.34
Due to Other GOCCs	22,046.26
Due to LGUs	28,334,835.26
Intra-Agency Payables	
Due to Operating Units	803,131.17
Due to Other Funds	682,564.20
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	3,040,611.40
Other Payables	55,408,541.97
Total Current Liabilities	191,694,716.04
LONG TERM LIABILITIES	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	556,273,829.50
Total Long-Term Liabilities	556,273,829.50
TOTAL LIABILITIES	747,968,545.54
DEFERRED CREDITS	
Deferred Real Property Tax Income	136,025,673.63
Other Deferred Credits	11,323,919.95
Total Deferred Credits	147,349,593.58

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of March 31, 2012

EQUITY	
Government Equity - Beginning	2,539,403,170.29
Add: Retained Operating Surplus	
Current Operations	414,495,695.12
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	-
Prior Years' Adjustments	33,250,830.05
Government Equity - December 31, 2009	2,920,648,035.36
TOTAL LIABILITIES AND EQUITY	3,815,966,174.48

Prepared by:

Certified By:

LEONCIA F. SORIANO
Accountant IV

LEONORA B. KATALBAS
OIC - City Accountant

/leny