

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of March 31, 2013

TAX REVENUE	
Local Taxes	
Special Education Tax	P 174,773,920.60
Less: Discount on Special Education Tax	(75.96)
Fines and Penalties - Local Taxes	5,971,932.04
Total Local Taxes	P 180,745,776.68
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	53,415.59
Miscellaneous Income	-
Total Other Income	P 53,415.59
TOTAL OPERATING INCOME	P 180,799,192.27
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	11,646,985.10
Other Compensation	
Personnel Economic Relief Allowance (PERA)	1,313,131.76
Clothing/Uniform Allowance	85,000.00
Subsistence, Laundry and Quarter Allowance	-
Other Bonuses and Allowances	-
Honoraria	584,459.68
Cash Gift	-
Year End Bonus	-
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	1,411,975.22
PAG-IBIG Contributions	66,300.00
PHILHEALTH Contributions	142,725.00
ECC Contributions	66,387.09
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	9,342,993.74
Total Personal Services	P 24,659,957.59
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	294,810.00
Supplies & Material Expenses	
Office Supplies Expenses	-
Drugs and Medicines Expenses	-
Medical, Dental & Laboratory Supplies Inventory	-
Gasoline, Oil & Lubricants Inventory	-
Textbooks & Instructional Materials Inventory	-
Other Supplies Expenses	-

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Utility Expenses		
Water Expenses	P	2,456,397.88
Electricity Expenses		6,501,183.57
Communication Expenses		
Telephone Expenses - Landline		53,899.35
Internet Expenses		463,008.63
Printing and Binding Expenses		-
Professional Services		
Security Services		-
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings		316,545.08
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles		-
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		10,683.12
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		7,806,575.19
Total Maintenance and Other Operating Expenses	P	<u>17,903,102.82</u>
TOTAL OPERATING EXPENSES	P	<u>42,563,060.41</u>
INCOME FROM OPERATIONS	P	<u>138,236,131.86</u>
NET INCOME	P	<u><u>138,236,131.86</u></u>

Prepared By:

Rafaelita R. Joaquin
Fiscal Controller IV

Certified Correct:

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City Accountant