

**CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE QUARTER ENDED DECEMBER 31, 2020**

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	4,296,740,141.22
Collection of tax revenue	2,151,010,825.85
Share from Internal Revenue Allotment	1,426,674,991.00
Collection of service and business income	534,936,512.58
Collection of other income	178,405,896.51
Receipt of shares, grants and donations	1,175,648.96
Receipt of prior years' income	4,536,266.32
Collection of Receivables	2,450,068.57
Collection of loans and receivables	468,000.00
Collection of lease receivable	-
Collection of receivable from audit disallowances	449,000.24
Collection of other receivables	1,533,068.33
Receipt of Inter-Agency Fund Transfers	807,624,917.31
Receipt of cash for the account of NGAs/LGUs/GOCCs	807,624,917.31
Receipt of Intra-Agency Fund Transfers	352,860,399.43
Receipt of Funds for other intra-agency transactions	352,860,399.43
Trust Receipts	9,948,691.88
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	6,006,003.88
Collection of other trust receipts	3,942,688.00
Other Receipts	238,362,675.48
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	250,000.00
Other Deferred Credits	70,859,564.40
Refund of overpayment of Personnel Services	692,925.92
Refund of overpayment of Maintenance and Other Operating Expenses	968,483.26
Receipt of refund of cash advance	18,806,227.95
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	146,785,473.95
Other miscellaneous receipts	-
Adjustments	286,255,484.26
Restoration of cash for cancelled/lost/stale checks/ADA	2,029,056.76
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	284,226,427.50
Total Cash Inflows	5,994,242,378.15

Cash Outflows

Payment of Expenses	2,672,224,228.69
Payment of personnel services	1,254,785,547.49
Payment of maintenance and other operating expenses	1,373,089,780.47
Payment of financial expenses	39,859,382.45
Payment of expenses pertaining to/incurred in the prior years	4,489,518.28
Liquidation of prior year's cash advances	-
Purchase of Inventories	656,528,200.00
Purchase of inventories for distribution	244,128,610.44
Purchase of inventory held for consumption	412,399,589.56
Grant of Cash Advance	305,174,209.21
Petty Cash	250,000.00
Advances for operating expenses	89,082,443.54
Advances for payroll	206,643,710.24
Advances for special purpose/time-bound undertakings	9,192,295.43
Advances to officers and employees	5,760.00
Prepayments	5,011,128.30
Other Prepayments	5,011,128.30
Payment of Accounts Payables	420,293,659.32
Remittance of Personnel Benefit Contributions and Mandatory Deductions	390,937,130.69
Remittance of taxes withheld not covered by TRA	160,156,972.84

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Remittance to GSIS/Pag-IBIG/PhilHealth	230,780,157.85
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	<u>116,289,000.00</u>
Subsidy to NGAs	116,289,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>450,042,155.27</u>
Release of Other Inter-Agency Fund Transfers	450,042,155.27
Release of Intra-Agency Fund Transfers	<u>480,680,050.56</u>
Release of Other Intra-Agency Fund Transfers	480,680,050.56
Other Disbursements	<u>170,651,334.00</u>
Refund of Excess Income	802,247.96
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	169,849,086.04
Adjustments	<u>4,361,941.62</u>
Adjustment for Dishonored checks	1,164,888.30
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	3,197,053.32
Total Cash Outflows	<u>5,672,193,037.66</u>
Net Cash Provided by (Used in) Operating Activities	<u>322,049,340.49</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>806,325.00</u>
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
Total Cash Inflows	<u>806,325.00</u>
Cash Outflows	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	<u>445,327,002.82</u>
Purchase of land	-
Payment for land improvements	16,313,478.69
Construction of infrastructure assets	243,452,005.97
Construction of building and other structures	104,647,897.99
Purchase of machinery and equipment	52,844,302.19
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	20,567,429.80
Payments for leased assets improvements	-
Construction in progress	(13,055,588.69)
Purchase of property, plant and equipment	40,659,522.62
Advances to contractors (net of deductions from payments)	(25,340,755.71)
Payment of retention fee to contractors	5,238,709.96
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	<u>13,944,156.00</u>
Purchase of computer software	13,944,156.00
Purchase of other intangible assets	-
Grant of loans	-
Total Cash Outflows	<u>459,271,158.82</u>
Net Cash Provided by (Used in) Investing Activities	<u>(458,464,833.82)</u>

**CITY GOVERNMENT OF VALENZUELA
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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>256,841,120.56</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	256,841,120.56
Proceeds from foreign loans	-
Total Cash Inflows	<u>256,841,120.56</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>127,768,715.52</u>
Payment of domestic loans	127,768,715.52
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>1,926,312.61</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>129,695,028.13</u>

Net Cash Provided by (Used in) Financing Activities

127,146,092.43

Increase (Decrease) in Cash and Cash Equivalents

(9,269,400.90)

Effects of Exchange Rate Changes on Cash and Cash Equivalents

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Cash and Cash Equivalents, January 1, 2020

76,757,367.91

Cash and Cash Equivalents, December 31, 2020

67,487,967.01

Prepared by:

ANNA ROSS R. DELOS REYES, CPA
Accountant III

Certified Correct by:

ARNALDO R. PABLO, CPA
CGADH II