

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF JUNE 30, 2019
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	98,674,663.61
<i>Cash on Hand</i>	13,187,135.91
Cash Local Treasury	13,187,135.91
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	85,487,527.70
Cash in Bank - Local Currency, Current Account	85,487,527.70
Cash in Bank - Local Currency, Savings Account	
Receivables	408,099,817.65
<i>Loans and Receivable</i>	255,600,594.61
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	255,600,594.61
<i>Inter-Agency Receivables</i>	-
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	145,426,055.26
Due from Other Funds	145,426,055.26
<i>Advances</i>	5,507,574.80
Advances for Operating Expenses	498,594.64
Advances for Payroll	(2,594.64)
Advances to Special Disbursing Officer	5,011,574.80
Advances for Officers and Employees	
<i>Other Receivables</i>	1,565,592.98
Due from Officers and Employees	1,565,592.98
Inventories	13,547,265.42
<i>Inventory Held for Consumption</i>	13,547,265.42
Office Supplies Inventory	381,337.00
Fuel, Oil and Lubricants Inventory	31,348.94
Textbooks and Instructional Materials Inventory	4,600,750.00
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	2,897,884.00
Prepayments and Deferred Charges	866,722.17
<i>Prepayments</i>	866,722.17
Advances to Contractors	866,722.17
Total Current Assets	521,188,468.85

Non Current Assets

Property, Plant and Equipment	1,736,721,087.01
<i>Land</i>	<u>141,706,097.74</u>
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	
<i>Land Improvements</i>	<u>162,297,428.72</u>
Other Land Improvements	194,206,326.91
<i>Accumulated Depreciation - Other Land Improvements</i>	(31,908,898.19)
<i>Building and Other Structures</i>	<u>1,052,171,418.94</u>
School Buildings	1,156,582,997.53
<i>Accumulated Depreciation - School Buildings</i>	(117,930,476.01)
Other Structures	15,420,108.94
<i>Accumulated Depreciation - Other Structures</i>	(1,901,211.52)
<i>Accumulated Impairment Losses - Other Structures</i>	
<i>Machinery and Equipment</i>	<u>81,734,562.56</u>
Machinery	529,125.00
<i>Accumulated Depreciation - Machinery</i>	-
Office Equipment	44,067,536.24
<i>Accumulated Depreciation - Office Equipment</i>	(17,935,670.47)
Information and Communication Technology Equipment	94,802,539.32
<i>Accumulated Depreciation - Information and Communication</i>	(51,927,945.85)
Military, Police and Security Equipment	4,959,980.97
<i>Accumulated Depreciation - Military, Police and Security Equipment</i>	
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,310,287.92)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(39,547.71)
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(2,407,871.97)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(49,498.09)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>171,159,093.04</u>
Furniture and Fixtures	179,354,205.02
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(31,574,160.63)
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(1,947,056.43)
<i>Construction in Progress</i>	<u>76,883,138.68</u>
Construction in Progress - Land Improvements	13,597,920.39
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	63,285,218.29
<i>Other Property, Plant and Equipment</i>	<u>50,221,272.33</u>
Other Property, Plant and Equipment	73,055,114.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(22,833,841.93)
Intangible Assets	2,724,926.11
<i>Intangible Assets</i>	<u>2,724,926.11</u>
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(1,765,680.29)
Total Non Current Assets	1,739,446,013.12
TOTAL ASSETS	2,260,634,481.97

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	66,415,597.91
<i>Payables</i>	<u>34,614,307.19</u>
Accounts Payable	33,544,267.17
Due to Officers and Employees	1,070,040.02
 <i>Bills/Bonds/Loans Payable</i>	 <u>31,801,290.72</u>
Loans Payable - Domestic	31,801,290.72
Loans Payable - Foreign	
 Inter-Agency Payables	 5,379,087.54
<i>Inter-Agency Payables</i>	<u>5,379,087.54</u>
Due to BIR	2,073,850.63
Due to GSIS	2,550,938.07
Due to Pag-IBIG	313,590.79
Due to PhilHealth	277,248.03
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Due to Joint Venture	
 Intra-Agency Payables	 9,310,987.14
<i>Intra-Agency Payables</i>	<u>9,310,987.14</u>
Due to Other Funds	9,310,987.14
 Deferred Credits/Unearned Income	 259,611,472.14
<i>Deferred Credits</i>	<u>259,611,472.14</u>
Deferred Special Education Tax	255,599,823.01
Other Deferred Credits	4,011,649.13
 Total Current Liabilities	 340,717,144.73

Non Current Liabilities

Financial Liabilities	326,435,277.17
<i>Bills/Bonds/Loans Payable</i>	<u>326,435,277.17</u>
Loans Payable - Domestic	326,435,277.17
Loans Payable - Foreign	-
 Other Payables	 2,238,672.73
<i>Other Payables</i>	<u>2,238,672.73</u>
Other Payables	2,238,672.73
 Total Non Current Liabilities	 328,673,949.90

Total Liabilities **669,391,094.63**

Net Assets/Equity

Equity

Equity	1,591,243,387.34
<i>Equity</i>	<u>1,591,243,387.34</u>
Accumulated Surplus/(Deficit)	1,591,243,387.34

Total Net Assets/Equity **1,591,243,387.34**

TOTAL LIABILITIES AND NET ASSETS/EQUITY **2,260,634,481.97**

Prepared by:

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