

**CITY OF VALENZUELA**  
**WORKING PAPER - DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF MARCH 31, 2019**  
*(In Philippine Pesos)*

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b>125,610,508.33</b>
<i>Cash on Hand</i>	<u>20,173,337.83</u>
Cash Local Treasury	20,173,337.83
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	<u>105,437,170.50</u>
Cash in Bank - Local Currency, Current Account	105,437,170.50
<b>Receivables</b>	<b>525,082,687.29</b>
<i>Loans and Receivable</i>	<u>354,380,698.27</u>
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	354,380,698.27
<i>Inter-Agency Receivables</i>	<u>-</u>
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	<u>162,796,139.20</u>
Due from Other Funds	162,796,139.20
<i>Advances</i>	<u>6,351,057.97</u>
Advances for Operating Expenses	-
Advances for Payroll	(0.00)
Advances to Special Disbursing Officer	6,351,057.97
<i>Other Receivables</i>	<u>1,554,791.85</u>
Due from Officers and Employees	1,554,791.85
<b>Inventories</b>	<b>10,042,415.28</b>
<i>Inventory Held for Consumption</i>	<u>10,042,415.28</u>
Fuel, Oil and Lubricants Inventory	5,944.80
Agricultural and Marine Supplies Inventory	-
Textbooks and Instructional Materials Inventory	4,290,000.00
Military, Police and Traffic Supplies Inventory	-
Chemical and Filtering Supplies Inventory	-
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	110,525.00
<b>Prepayments and Deferred Charges</b>	<b>1,713,868.65</b>
<i>Prepayments</i>	<u>1,713,868.65</u>
Advances to Contractors	1,713,868.65
<b>Total Current Assets</b>	<b><u>662,449,479.55</u></b>

<b>Property, Plant and Equipment</b>	<b>1,717,147,090.89</b>
<i>Land</i>	<u>141,706,097.74</u>
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	<u>162,297,428.72</u>
Other Land Improvements	194,206,326.91
<i>Accumulated Depreciation - Other Land Improvements</i>	(31,908,898.19)
<i>Building and Other Structures</i>	<u>1,054,247,234.64</u>
School Buildings	1,156,582,997.53
<i>Accumulated Depreciation - School Buildings</i>	(117,930,476.01)
Other Structures	17,495,924.64
<i>Accumulated Depreciation - Other Structures</i>	(1,901,211.52)
<i>Machinery and Equipment</i>	<u>69,326,181.66</u>
Machinery	529,125.00
Office Equipment	38,053,605.34
<i>Accumulated Depreciation - Office Equipment</i>	(17,935,670.47)
Information and Communication Technology Equipment	88,408,089.32
<i>Accumulated Depreciation - Information and Communication</i>	(51,927,945.85)
Military, Police and Security Equipment	4,959,980.97
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,310,287.92)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(39,547.71)
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(2,407,871.97)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(49,498.09)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>171,159,093.04</u>
Furniture and Fixtures	179,354,205.02
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(31,574,160.63)
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(1,947,056.43)
<i>Construction in Progress</i>	<u>69,159,679.76</u>
Construction in Progress - Land Improvements	7,950,277.17
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	61,209,402.59
<i>Other Property, Plant and Equipment</i>	<u>48,703,300.33</u>
Other Property, Plant and Equipment	71,537,142.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(22,833,841.93)
<b>Intangible Assets</b>	<b>2,724,926.11</b>
<i>Intangible Assets</i>	<u>2,724,926.11</u>
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(1,765,680.29)
<b>Total Non Current Assets</b>	<b>1,719,872,017.00</b>
<b>TOTAL ASSETS</b>	<b>2,382,321,496.55</b>

# LIABILITIES AND NET ASSETS/EQUITY

## Liabilities

### Current Liabilities

<b>Financial Liabilities</b>	<b>87,958,590.75</b>
<i>Payables</i>	<u>40,256,654.67</u>
Accounts Payable	39,186,614.65
Due to Officers and Employees	1,070,040.02
 <i>Bills/Bonds/Loans Payable</i>	 <u>47,701,936.08</u>
Loans Payable - Domestic- Current Portion	47,701,936.08

<b>Inter-Agency Payables</b>	<b>6,389,959.08</b>
<i>Inter-Agency Payables</i>	<u>6,389,959.08</u>
Due to BIR	3,073,895.53
Due to GSIS	2,558,276.50
Due to Pag-IBIG	314,553.02
Due to PhilHealth	279,774.01
Due to NGAs	18,510.63
Due to LGUs	144,949.39

<b>Intra-Agency Payables</b>	<b>9,310,987.14</b>
<i>Intra-Agency Payables</i>	<u>9,310,987.14</u>
Due to Other Funds	9,310,987.14

<b>Deferred Credits/Unearned Income</b>	<b>358,346,913.87</b>
<i>Deferred Credits</i>	<u>358,346,913.87</u>
Deferred Special Education Tax	354,379,926.67
Other Deferred Credits	3,966,987.20

<b>Total Current Liabilities</b>	<b>462,006,450.84</b>
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<b>Other Payables</b>	<b>2,254,986.39</b>
<i>Other Payables</i>	<u>2,254,986.39</u>
Other Payables	2,254,986.39

<b>Financial Liabilities</b>	<b>326,435,277.16</b>
<i>Bills/Bonds/Loans Payable</i>	<u>326,435,277.16</u>
Loans Payable- Non-Current Portion	326,435,277.16

<b>Total Non Current Liabilities</b>	<b>328,690,263.55</b>
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<b>Total Liabilities</b>	<b>790,696,714.40</b>
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## Net Assets/Equity

<b>Equity</b>	
<i>Equity</i>	<u>1,591,624,782.15</u>
Equity	1,591,624,782.15
Accumulated Surplus/(Deficit)	<u>1,591,624,782.15</u>

<b>Total Net Assets/Equity</b>	<b>1,591,624,782.15</b>
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<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>2,382,321,496.55</b>
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Prepared by:

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