

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
SPECIAL EDUCATION FUND
AS OF JUNE 30, 2018

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	417,670,870.98
Collection of tax revenue	417,636,772.00
Collection of other income	34,098.98
Receipt of Intra-Agency Fund Transfers	29,930,501.02
Receipt of Funds for other intra-agency transactions	29,930,501.02
Trust Receipts	1,361,971.88
Collection of other trust receipts	1,361,971.88
Other Receipts	27,566,343.42
Other Deferred Credits	358,268.72
Refund of overpayment of Personnel Services	149,456.73
Refund of overpayment of Maintenance and Other Operating Expenses	27,300.00
Receipt of refund of cash advance/Exp.	970,874.11
Other miscellaneous receipts	26,060,443.86
Adjustments	18,982,976.56
Other adjustments - Inflow	18,982,976.56
Total Cash Inflows	495,512,663.86

Cash Outflows

Payment of Expenses	214,221,010.81
Payment of personnel services	66,742,362.02
Payment of maintenance and other operating expenses	114,806,775.50
Payment of financial expenses	10,748,342.93
Payment of expenses pertaining to/incurred in the prior years	12,367,824.61
Liquidation of prior year's cash advances	9,555,705.75
Purchase of Inventories	12,677,617.05
Purchase of inventory held for consumption	12,677,617.05
Grant of Cash Advance	12,171,241.59
Advances for special purpose/time-bound undertakings	12,171,241.59
Prepayments	(1,587,266.15)
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalize	(1,587,266.15)
Payment of Accounts Payables	84,405,327.43
Remittance of Personnel Benefit Contributions and Mandatory Deductions	29,198,692.95
Remittance of taxes withheld not covered by TRA	14,615,353.12
Remittance to GSIS/Pag-IBIG/PhilHealth	11,036,259.23
Remittance of other payables	3,547,080.60
Adjustments	40,755,906.45
Adjustment for Dishonored checks	594,202.56
Other adjustments - Outflow (Due from Other Funds- GF)	40,161,703.89
Total Cash Outflows	391,842,530.13
Net Cash Provided by (Used in) Operating Activities	103,670,133.73

Cash Flows from Investing Activities

Cash Inflows

Proceeds from Sale of Investment Property	-
Proceeds from Sale of Other Assets	-
Total Cash Inflows	-

Cash Outflows

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	91,647,378.73
Payment for land improvements	59,543,754.61
Construction of infrastructure assets	-
Construction of building and other structures	89,930,462.29
Purchase of machinery and equipment	6,601,900.00
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	36,000.00
Purchase of Technical and Scientific Equipment	-
Payments for leased assets improvements	-

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Construction in progress	(96,732,433.67)
Purchase of property, plant and equipment	1,034,175.00
Advances to contractors (net of deductions from payments)	(3,601,584.83)
Payment of retention fee to contractors	
Payment for rehabilitation of property, plant and equipment (capitalized repair)	
Payment of accounts payable for the construction of property, plant and equipment	34,835,105.33
Investments	
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>1,223,250.00</u>
Purchase of computer software	1,223,250.00
Grant of loans	<u>-</u>
Total Cash Outflows	<u>92,870,628.73</u>
Net Cash Provided by (Used in) Investing Activities	<u>(92,870,628.73)</u>
 Cash Flows from Financing Activities	
Cash Inflows	
Proceeds from Domestic and Foreign Loans	<u>-</u>
Proceeds from domestic loans	<u>-</u>
Total Cash Inflows	<u>-</u>
Cash Outflows	
Payment of Long-Term Loan Liabilities	<u>31,801,290.72</u>
Payment of domestic loans	<u>31,801,290.72</u>
Total Cash Outflows	<u>31,801,290.72</u>
Net Cash Provided by (Used in) Financing Activities	<u>(31,801,290.72)</u>
Increase (Decrease) in Cash and Cash Equivalents	<u>(21,001,785.72)</u>
Cash and Cash Equivalents, December 31, 2017	<u>32,574,626.44</u>
Cash and Cash Equivalents, June 30, 2018	<u>11,572,840.72</u>

Prepared by:

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Accountant I

Checked by:

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OIC- Accounting Dept.