

CITY OF VALENZUELA
WORKING PAPER - DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF JUNE 30, 2018
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	11,572,840.72
<i>Cash on Hand</i>	13,396,109.30
Cash Local Treasury	13,396,109.30
Petty Cash	-

<i>Cash in Bank - Local Currency</i>	(1,823,268.58)
Cash in Bank - Local Currency, Current Account	(1,823,268.58)

Receivables	501,999,927.72
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<i>Loans and Receivable</i>	257,245,539.65
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Real Property Tax Receivable	-
<i>Allowance for Impairment - RPT Receivable</i>	-
Special Education Tax Receivable	257,245,539.65

<i>Inter-Agency Receivables</i>	-
Due from NGAs	-
<i>Allowance for Impairment - Due from NGAs</i>	-
Due from GOCCs	-
<i>Allowance for Impairment - Due from GOCCs</i>	-
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)

<i>Intra-Agency Receivables</i>	241,309,023.84
Due from Other Funds	241,309,023.84
Due from Special Accounts	-
Due from Local Economic Enterprises	-

<i>Advances</i>	1,940,208.58
Advances for Operating Expenses	-
Advances for Payroll	-
Advances to Special Disbursing Officer	1,940,208.58
Advances for Officers and Employees	-

<i>Other Receivables</i>	1,505,155.65
Receivables - Disallowances/Charges	-
<i>Allowance for Impairment - Receivables - Disallowances/Charges</i>	-
Due from Officers and Employees	1,505,155.65
<i>Allowance for Impairment - Due from Officers and Employees</i>	-
Due from NGOs/POs	-
<i>Allowance for Impairment - Due from NGOs/POs</i>	-
Other Receivables	-
<i>Allowance for Impairment - Other Receivables</i>	-

Inventories	71,238,835.39
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<i>Inventory Held for Distribution</i>	5,426,156.03
Textbooks and Instructional Materials for Distribution	5,426,156.03

<i>Inventory Held for Consumption</i>	65,812,679.36
Office Supplies Inventory	826,939.56
Medical, Dental and Laboratory Supplies Inventory	88,974.45
Fuel, Oil and Lubricants Inventory	963,418.44
Textbooks and Instructional Materials Inventory	18,532,593.80
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	39,764,807.63

Prepayments and Deferred Charges	31,582,219.73
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<i>Prepayments</i>	3,814,461.01
Advances to Contractors	3,814,461.01

<i>Deferred Charges</i>	27,767,758.72
Discount on Advance Payments	27,767,758.72

Total Current Assets**616,393,823.56**

Property, Plant and Equipment	1,740,878,492.48
<i>Land</i>	<u>141,706,097.74</u>
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	<u>165,285,153.88</u>
Other Land Improvements	186,647,278.09
<i>Accumulated Depreciation - Other Land Improvements</i>	(21,362,124.21)
<i>Building and Other Structures</i>	<u>1,038,490,388.26</u>
School Buildings	1,127,022,440.97
<i>Accumulated Depreciation - School Buildings</i>	(94,791,924.76)
Other Structures	7,890,756.30
<i>Accumulated Depreciation - Other Structures</i>	(1,630,884.25)
<i>Machinery and Equipment</i>	<u>73,761,704.82</u>
Machinery	529,125.00
Office Equipment	37,146,208.54
<i>Accumulated Depreciation - Office Equipment</i>	(14,914,676.24)
Information and Communication Technology Equipment	83,893,089.32
<i>Accumulated Depreciation - Information and Communication</i>	(37,791,460.19)
Disaster Response and Rescue Equipment	-
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,130,957.83)
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(18,284.89)
Technical and Scientific Equipment	3,977,410.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,935,804.39)
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(30,337.54)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Furniture, Fixtures and Books</i>	<u>174,777,960.28</u>
Furniture and Fixtures	178,541,483.82
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(27,059,671.66)
Books	25,009,133.68
<i>Accumulated Depreciation - Books</i>	(1,712,985.56)
<i>Construction in Progress</i>	<u>87,749,120.40</u>
Construction in Progress - Land Improvements	7,950,277.17
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	79,798,843.23
<i>Other Property, Plant and Equipment</i>	<u>58,559,992.10</u>
Other Property, Plant and Equipment	70,552,684.51
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(11,992,692.41)
Intangible Assets	4,217,613.12
<i>Intangible Assets</i>	<u>4,217,613.12</u>
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(272,993.28)

Total Non Current Assets**1,745,096,105.60****TOTAL ASSETS****2,361,489,929.16****LIABILITIES AND NET ASSETS/EQUITY****Liabilities****Current Liabilities**

Financial Liabilities	450,994,127.99
<i>Payables</i>	<u>29,154,978.66</u>
Accounts Payable	28,651,244.33
Due to Officers and Employees	503,734.33
<i>Bills/Bonds/Loans Payable</i>	<u>421,839,149.33</u>
Loans Payable - Domestic	421,839,149.33

Inter-Agency Payables	6,258,967.01
<i>Inter-Agency Payables</i>	<u>6,258,967.01</u>
Due to BIR	2,717,516.08
Due to GSIS	2,812,103.87
Due to Pag-IBIG	279,353.08
Due to PhilHealth	286,533.96
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Intra-Agency Payables	8,787,595.70
<i>Intra-Agency Payables</i>	<u>8,787,595.70</u>
Due to Other Funds	8,787,595.70
Deferred Credits/Unearned Income	261,492,563.12
<i>Deferred Credits</i>	<u>261,492,563.12</u>
Deferred Special Education Tax	257,244,768.05
Other Deferred Credits	4,247,795.07
Total Current Liabilities	727,533,253.82
Other Payables	3,117,851.08
<i>Other Payables</i>	<u>3,117,851.08</u>
Other Payables	3,117,851.08
Total Non Current Liabilities	3,117,851.08
Total Liabilities	730,651,104.90
Net Assets/Equity	
Equity	
Equity	1,630,838,824.26
<i>Equity</i>	<u>1,630,838,824.26</u>
Accumulated Surplus/(Deficit)	<u>1,630,838,824.26</u>
Total Net Assets/Equity	1,630,838,824.26
TOTAL LIABILITIES AND NET ASSETS/EQUITY	2,361,489,929.16