

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF MARCH 31, 2018

ASSETS

Current Assets

Cash and Cash Equivalents	83,412,206.44
<i>Cash on Hand</i>	13,751,041.25
Cash Local Treasury	13,751,041.25
<i>Cash in Bank - Local Currency</i>	69,661,165.19
Cash in Bank - Local Currency, Current Account	69,661,165.19
Receivables	620,544,098.93
<i>Loans and Receivable</i>	358,073,541.49
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Special Education Tax Receivable	358,073,541.49
<i>Inter-Agency Receivables</i>	0.00
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
<i>Intra-Agency Receivables</i>	259,802,417.67
Due from Other Funds	259,802,417.67
<i>Advances</i>	1,162,984.23
Advances to Special Disbursing Officer	1,162,984.23
<i>Other Receivables</i>	1,505,155.54
Due from Officers and Employees	1,505,155.54
<i>Allowance for Impairment - Due from Officers and Employees</i>	-
Inventories	58,623,372.30
<i>Inventory Held for Distribution</i>	5,426,156.03
Textbooks and Instructional Materials for Distribution	5,426,156.03
<i>Inventory Held for Consumption</i>	53,197,216.27
Office Supplies Inventory	826,939.56
Medical, Dental and Laboratory Supplies Inventory	88,974.45
Fuel, Oil and Lubricants Inventory	929,968.13
Textbooks and Instructional Materials Inventory	18,532,593.80
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	27,182,794.85
Prepayments and Deferred Charges	33,887,746.06
<i>Prepayments</i>	6,119,987.34
Advances to Contractors	6,119,987.34

Deferred Charges	27,767,758.72
Discount on Advance Payments	27,767,758.72
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Total Current Assets	796,467,423.73
Non Current Assets	
Property, Plant and Equipment	1,715,522,215.57
Land	141,706,097.74
Land	141,706,097.74
Accumulated Impairment Losses - Land	-
Land Improvements	144,408,571.75
Other Land Improvements	165,770,695.96
Accumulated Depreciation - Other Land Improvements	(21,362,124.21)
Accumulated Impairment Losses - Other Land Improvements	-
Building and Other Structures	1,009,184,842.36
School Buildings	1,099,312,601.84
Accumulated Depreciation - School Buildings	(94,791,924.76)
Accumulated Impairment Losses - School Buildings	-
Other Structures	6,295,049.53
Accumulated Depreciation - Other Structures	(1,630,884.25)
Accumulated Impairment Losses - Other Structures	-
Machinery and Equipment	67,159,804.82
Machinery	529,125.00
Office Equipment	33,593,808.54
Accumulated Depreciation - Office Equipment	(14,914,676.24)
Accumulated Impairment Losses - Office Equipment	-
Information and Communication Technology Equipment	80,843,589.32
Accumulated Depreciation - Information and	(37,791,460.19)
Accumulated Impairment Losses - Information and	-
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(3,130,957.83)
Accumulated Impairment Losses - Medical Equipment	-
Sports Equipment	215,635.00
Accumulated Depreciation - Sports Equipment	(18,284.89)
Accumulated Impairment Losses - Sports Equipment	-
Technical and Scientific Equipment	3,977,410.84
Accumulated Depreciation - Technical and Scientific Equipme	(1,935,804.39)
Accumulated Impairment Losses - Technical and Scientific Eq	-
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipmen	(30,337.54)
Accumulated Impairment Losses - Other Machinery and Equ	(3,165.52)
Transportation Equipment	548,075.00
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(4,932,675.00)
Furniture, Fixtures and Books	174,741,960.28
Furniture and Fixtures	178,505,483.82
Accumulated Depreciation - Furniture and Fixtures	(27,059,671.66)
Accumulated Impairment Losses - Furniture and Fixtures	-
Books	25,009,133.68
Accumulated Depreciation - Books	(1,712,985.56)
Accumulated Impairment Losses - Books	-

<i>Construction in Progress</i>	120,247,046.52
Construction in Progress - Land Improvements	15,803,742.41
Construction in Progress - Buildings and Other Structures	104,443,304.11
<i>Other Property, Plant and Equipment</i>	57,525,817.10
Other Property, Plant and Equipment	69,518,509.51
Accumulated Depreciation - Other Property, Plant and Equip	(11,992,692.41)
Intangible Assets	4,217,613.12
<i>Intangible Assets</i>	4,217,613.12
Computer Software	4,490,606.40
Accumulated Amortization - Computer Software	(272,993.28)
Accumulated Impairment - Computer Software	-

Total Non Current Assets **1,719,739,828.69**

TOTAL ASSETS **2,516,207,252.42**

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities	116,481,143.44
<i>Payables</i>	68,779,207.42
Accounts Payable	68,080,048.90
Due to Officers and Employees	699,158.52
<i>Bills/Bonds/Loans Payable</i>	47,701,936.02
Loans Payable - Domestic	437,739,794.69
Inter-Agency Payables	7,307,277.84
<i>Inter-Agency Payables</i>	7,307,277.84
Due to BIR	3,780,576.64
Due to GSIS	2,778,167.47
Due to Pag-IBIG	277,615.95
Due to PhilHealth	307,457.76
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Intra-Agency Payables	8,627,470.96
<i>Intra-Agency Payables</i>	8,627,470.96
Due to Other Funds	8,627,470.96
Deferred Credits/Unearned Income	4,187,291.99
<i>Deferred Credits</i>	4,187,291.99
Other Deferred Credits	4,187,291.99

Total Current Liabilities **136,603,184.23**

Non Current Liabilities

Financial Liabilities	390,037,858.67
<i>Bills/Bonds/Loans Payable</i>	390,037,858.67
Loans Payable - Domestic	390,037,858.67

Deferred Credits/Unearned Income	358,072,769.89
<i>Deferred Credits</i>	<u>358,072,769.89</u>
Deferred Special Education Tax	358,072,769.89

Other Payables	4,134,988.06
<i>Other Payables</i>	<u>4,134,988.06</u>
Other Payables	4,134,988.06

<i>Total Non Current Liabilities</i>	<u>752,245,616.62</u>
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Total Liabilities	<u>888,848,800.85</u>
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Net Assets/Equity

Equity

Equity	1,627,358,451.57
<i>Equity</i>	<u>1,627,358,451.57</u>
Accumulated Surplus/(Deficit)	<u>1,627,358,451.57</u>

Total Net Assets/Equity	<u>1,627,358,451.57</u>
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TOTAL LIABILITIES AND NET ASSETS/EQUITY	<u><u>2,516,207,252.42</u></u>
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Prepared By:

Certified Correct :

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OIC - Accounting Office