

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of September 30, 2012

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 3,858,691.53
Cash - Disbursing Officers	513,260.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	42,031,953.48
Cash in Bank - Local Currency, Time Deposits	74,607.83
Total Cash	P 46,478,512.84
RECEIVABLES	
Receivable Accounts	
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	131,646,428.95
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	1,091,408.02
Other Receivables	
Other Receivables	0.13
Total Receivables	P 134,292,967.51
INVENTORIES	
Supplies	
Office Supplies Inventory	-
Drugs and Medicines Inventory	-
Medical, Dental and Laboratory Supplies Inventory	-
Gasoline, Oil and Lubricants Inventory	22,412.10
Textbooks and Instructional Materials Inventory	15,612,567.35
Other Supplies Inventory	11,700.00
Total Inventories	P 15,646,679.45
PREPAYMENTS	
Advances to Contractors	3,686,678.82
Deferred Charges	27,767,760.13
Total Prepayments	P 31,454,438.95
TOTAL CURRENT ASSETS	P 227,872,598.75
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	117,754,862.94
Land Improvements	22,886,584.85
Total Land and Land Improvements	P 140,641,447.79
BUILDINGS	
School Buildings	P 330,198,023.29
Other Structures	1,321,530.30
Total Buildings	P 331,519,553.59
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	16,234,978.24
Furniture and Fixtures	125,357,584.11
IT Equipment and Software	30,050,671.04
Library Books	21,020,593.62
Total Office Equipment, Furniture and Fixtures	P 192,663,827.01
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Firefighting Equipment and Accessories	218,900.00
Medical, Dental and Laboratory Equipment	1,635,773.59
Technical and Scientific Equipment	1,698,353.14
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 5,665,154.73

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TRANSPORTATION EQUIPMENT	
Motor Vehicles	895,069.12
Total Transportation and Equipment	P 895,069.12
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	4,949,337.15
Total Other Property, Plant and Equipment	P 4,949,337.15
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	94,671,178.62
Total Construction in Progress	P 94,671,178.62
TOTAL PROPERTY, PLANT and EQUIPMENT	P 771,005,568.01
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	P 999,067,166.76
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	223,797.55
Due to Officers and Employees	1,508,791.60
Inter - Agency Payables	
Due to BIR	P 1,309,257.10
Due to GSIS	2,224,910.26
Due to PAG-IBIG	95,228.36
Due to PHILHEALTH	313,972.60
Due to Other NGA's	18,510.63
Due to LGUs	144,949.39
Intra - Agency Payables	
Due to Other Funds	1,319,661.98
Other Liability Accounts	
Other Payables	1,447,605.22
TOTAL CURRENT LIABILITIES	P 8,606,684.69
DEFERRED CREDITS	
Deferred Special Education Tax Income	131,646,428.95
Other Deferred Credits	3,960,184.77
Total Deferred Credits	P 135,606,613.72
TOTAL LIABILITIES	P 144,213,298.41
EQUITY	
Government Equity - Beginning	780,055,589.43
Add: Retained Operating Surplus:	
Current Operations	74,764,477.31
Prior Years' Adjustments	33,801.61
Less: Transfer to Registry	
Prior Years' Adjustments	
Government Equity - End	P 854,853,868.35
TOTAL LIABILITIES and EQUITY	P 999,067,166.76

Prepared By:

Certified Correct:

Andreanne Mae C. Francisco
Admin. Aide III

LEONORA B. KATALBAS
OIC - City Accounting Office