

SEF UTILIZATION
3RD QUARTER, CY 2016

City : VALENZUELA

RECEIPTS FROM SEF

Special Education Tax	P	145,532,007.19
Fines and Penalties - Property Taxes		37,971,495.10
Receipts from Borrowings / Loans		27,036,169.58
TOTAL RECEIPTS FROM SEF	P	<u>210,539,671.87</u>

Less: DISBURSEMENTS (broken down by expense class and by object of expenditure)

PERSONNEL SERVICES

Salaries and Wages - Casual/Contractual	P	6,260,399.77
Personnel Economic Relief Allowance (PERA)		1,016,272.73
Clothing/Uniform Allowance		246,719.45
Subsistence Allowance		64,925.00
Laundry Allowance		7,898.86
Honoraria		1,157,183.00
Hazard Pay		180,849.61
Overtime and Night Pay		178,757.83
Retirement and Life Insurance Contributions		777,231.20
PAG-IBIG Contributions		54,065.98
PHILHEALTH Contributions		77,200.00
Employee Compensation Insurance Premiums		50,918.96
Terminal Leave Benefits		607,584.98
Other Personnel Benefits		15,083,767.96
	P	<u>25,763,775.33</u>

MAINTENANCE & OTHER OPERATING EXPENSES

Office Supplies Inventory	P	38,081.50
Other Supplies and Materials Inventory		3,029,323.70
Training Expenses		4,913,805.34
Other Supplies and Materials Expenses		113,150.00
Water Expenses		3,261,545.22
Electricity Expenses		7,312,449.44
Security Services		8,806,800.00
Other General Services		12,374,461.56
Repairs and Maintenance - Buildings and Other Structures		4,330,663.17
Repairs and Maintenance - Transportation Equipment		265,361.16
Other Maintenance and Operating Expenses		20,580,117.40
	P	<u>65,025,758.49</u>

CAPITAL OUTLAY

Land	P	16,266,214.80
Other Land Improvements		24,808,130.80
School Buildings		54,240,861.58
Construction in Progress - Land Improvements		(10,343,178.67)
Construction in Progress - Buildings and Other Structures		474,186.48
Other Property, Plant & Equipment		1,145,179.00
Computer Software		2,129,884.40
	P	<u>88,721,278.39</u>

FINANCIAL EXPENSES	
Interest Expenses	P 5,528,080.98
Other Financial Charges	135,181.00
Loan Amortization	8,255,501.37
	<u>P 13,918,763.35</u>
TOTAL DISBURSEMENTS	<u>P 193,429,575.56</u>
SURPLUS (DEFICIT) FOR 3RD QUARTER, 2016	P 17,110,096.31
ADD: SURPLUS (DEFICIT) AS OF 2ND QUARTER, 2016	153,464,662.67
CHANGES IN SURPLUS (DEFICIT) AS OF 2ND QUARTER, 2016	
Accrued Interest Income	109,287.18
Decrease in Maintenance and Other Operating Expenses	303,428.80
Increase in Financial Expenses	(543,745.62)
SURPLUS (DEFICIT) AS OF 3RD QUARTER, 2016	<u><u>P 170,443,729.34</u></u>

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

Arnaldo R. Pablo, CPA
 OIC - Accounting Office

REX Gatchalian
 City Mayor