

**CITY GOVERNMENT OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**As of September 30, 2016**

<b>ASSETS</b>	<b>Amount</b>
<b>Current Assets</b>	
Cash and Cash Equivalents	
Cash on Hand	
Cash Local Treasury	24,925,619.77
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	114,547,790.36
	<u>139,473,410.13</u>
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	5,625.13
Special Education Tax Receivable	(67,558,984.95)
Inter-Agency Receivables	
Due from Local Government Units	68,063.62
Intra-Agency Receivables	
Due from other funds	260,611,280.45
Advances	
Advances to Special Disbursing Officer	2,593,712.56
Other Receivables	
Due from Officers and Employees	1,510,667.60
	<u>197,230,364.41</u>
Inventories	
Inventory Held for Consumption	
Office Supplies Inventory	15,617.50
Other Supplies and Materials Inventory	602,698.46
	<u>618,315.96</u>
Prepayments & Deferred Charges	
Prepayments	
Advances to Contractors	24,430,997.79
Deferred Charges	
Discount on advance payments	27,767,828.38
	<u>52,198,826.17</u>
	<u>389,520,916.67</u>
<b>Total Current Asset</b>	
<b>Non - Current Assets</b>	
Property, Plant and Equipment	
Land	
Land	141,706,097.74
Other Land Improvements	113,721,489.30
Accumulated Depreciation - Other Land Improvements	(12,303,097.88)
Accumulated Impairment Losses - Land Improvements, Aquaculture Structures	-
Net Value	<u>101,418,391.42</u>

Buildings and Other Structures	
School Buildings	896,020,592.85
Accumulated Depreciation - School Buildings	(61,863,914.37)
Accumulated Impairment Losses - School Buildings	-
Net Value	<u>834,156,678.48</u>
Other Structures	2,419,348.68
Accumulated Depreciation - Other Structures	(1,446,204.58)
Accumulated Impairment Losses - Other Structures	-
Net Value	<u>973,144.10</u>
Machinery and Equipment	
Machinery	529,125.00
Accumulated Depreciation - Machinery	-
Accumulated Impairment Losses - Machinery	-
Net Value	<u>529,125.00</u>
Office Equipment	25,172,131.24
Accumulated Depreciation - Office Equipment	(12,326,016.14)
Accumulated Impairment Losses - Office Equipment	-
Net Value	<u>12,846,115.10</u>
Information and Communication Technology Equipment	57,020,704.32
Accumulated Depreciation - Information and Communication Technology Equipment	(19,370,974.51)
Accumulated Impairment Losses - Information and Communication Technology Equipment	-
Net Value	<u>37,649,729.81</u>
Disaster Response and Rescue Equipment	218,900.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	-
Accumulated Impairment Losses - Disaster Response and Rescue Equipment	-
Net Value	<u>218,900.00</u>
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(2,772,297.65)
Accumulated Impairment Losses - Medical Equipment	-
Net Value	<u>1,120,661.35</u>
Technical and Scientific Equipment	3,799,070.84
Accumulated Depreciation - Technical and Scientific Equipment	(1,056,461.89)
Accumulated Impairment Losses - Technical and Scientific Equipment	-
Net Value	<u>2,742,608.95</u>
Other Machinery and Equipment	1,931,963.72
Accumulated Depreciation - Other Machinery and Equipment	(3,165.52)
Accumulated Impairment Losses - Other Machinery and Equipment	-
Net Value	<u>1,928,798.20</u>
Transportation Equipment	
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(5,403,717.88)
Accumulated Impairment Losses - Motor Vehicles	-
Net Value	<u>77,032.12</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	167,362,014.51
Accumulated Depreciation - Furniture and Fixtures	(19,868,564.87)
Accumulated Impairment Losses - Furniture and Fixtures	-
Net Value	<u>147,493,449.64</u>

Books	24,156,742.03
Accumulated Depreciation - Books	(1,428,756.62)
Net Value	<u>22,727,985.41</u>
Construction in Progress	
Construction in Progress - Land Improvements	4,118,339.22
Construction in Progress - Buildings and Other Structures	156,092,632.71
	<u>160,210,971.93</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	24,271,656.55
Accumulated Depreciation - Other property, Plant and Equipment	(3,662,864.71)
Accumulated Impairment Losses - Other Property, Plant and Equipment	-
Net Value	<u>20,608,791.84</u>
Total Property, Plant and Equipment	<u>1,486,408,481.09</u>
Intangible Assets	
Computer Software	3,267,356.40
Accumulated Amortization - Computer software	-
Net Value	<u>3,267,356.40</u>
<b>Total Non-Current Assets</b>	<b><u>1,489,675,837.49</u></b>
<b>TOTAL ASSETS</b>	<b><u>1,879,196,754.16</u></b>

## LIABILITIES AND NET ASSETS/EQUITY

### Liabilities

Current Liabilities	
Financial Liabilities	
Payables	
Accounts Payable	1,125,967.62
Due to Officers and Employees	703,659.59
Bills/Bonds/Loans Payable	
Loans Payable - Domestic	476,940,385.75
Total Financial Liabilities	<u>478,770,012.96</u>
Inter-Agency Payables	
Due to BIR	4,178,737.12
Due to GSIS	1,821,099.02
Due to Pag-IBIG	174,766.27
Due to PhilHealth	221,591.08
Due to NGAs	18,510.63
Due to LGUs	144,949.39
Total Inter-Agency Payables	<u>6,559,653.51</u>
Intra-Agency Payables	
Due to Other funds	6,721,567.98
Total Intra-Agency Payables	<u>6,721,567.98</u>
Deferred Credits/Unearned Income	
Deferred Special Education Tax	(67,559,756.55)
Total Deferred Credits/Unearned Income	<u>(67,559,756.55)</u>
Other payables	6,799,423.84
<b>Total Current Liabilities</b>	<b><u>431,290,901.74</u></b>

Non-Current Liabilities	
Deferred Credits/Unearned Income	
Other Deferred Credits	<u>4,388,866.08</u>
Total Deferred Credits/Unearned Income	<u>4,388,866.08</u>
<b>Total Non- Current Liabilities</b>	<u>4,388,866.08</u>
<b>TOTAL LIABILITIES</b>	<u>435,679,767.82</u>
<b>Net Assets/Equity</b>	
Accumulated Surplus/(Deficit)	<u>1,443,516,986.34</u>
Total Net Assets/Equity	<u>1,443,516,986.34</u>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<u><u>1,879,196,754.16</u></u>

Prepared By:

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