

**CITY GOVERNMENT OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF March 31, 2016**

<b>ASSETS</b>	<b>Amount</b>
<b>Current Assets</b>	
Cash and Cash Equivalents	
Cash on Hand	
Cash - Collecting Officer	17,740,298.89
Petty Cash	
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	127,012,768.97
Cash in Bank - Local Currency, Savings Account	6,816.31
	<u>144,759,884.17</u>
Receivables	
Loans and Receivable Accounts	
Accounts Receivable	5,625.13
Special Education Tax Receivable	125,301,681.69
Inter-Agency Receivables	
Due from Local Government Units	68,063.62
Intra-Agency Receivables	
Due from other funds	271,793,077.86
Other Receivables	
Due from Officers and Employees	1,504,255.48
	<u>398,672,703.78</u>
Other Current Assets	
Advances	
Advances to Special Disbursing Officer	2,873,921.47
Prepayments	
Advances to Contractors	24,127,647.10
Deferred Charges	
Discount on advance payments	27,767,828.38
	<u>54,769,396.95</u>
	<u>598,201,984.90</u>
<b>Total Current Asset</b>	<b>598,201,984.90</b>
<b>Non - Current Assets</b>	
Property, Plant and Equipment	
Land	
Land	125,439,882.94
Other Land Improvements	81,169,259.37
Accumulated Depreciation - Other Land Improvements	(12,303,097.88)
Net Value	<u>68,866,161.49</u>
Buildings and Other Structures	
School Buildings	788,978,279.78
Accumulated Depreciation - School Buildings	(61,863,914.37)
Net Value	<u>727,114,365.41</u>
Other Structures	2,419,348.68
Accumulated Depreciation - Other Structures	(1,446,204.58)
Net Value	<u>973,144.10</u>

Machinery and Equipment	
Machinery	529,125.00
Accumulated Depreciation - Machinery	-
Net Value	<u>529,125.00</u>
Office Equipment	25,172,131.24
Accumulated Depreciation - Office Equipment	(12,326,016.14)
Net Value	<u>12,846,115.10</u>
Information and Communication Technology Equipment	54,967,969.32
Accumulated Depreciation - Information and Communication Technology Equipment	(19,370,974.51)
Net Value	<u>35,596,994.81</u>
Disaster Response and Rescue Equipment	218,900.00
Accumulated Depreciation - Disaster Response and Rescue Equipment	-
Net Value	<u>218,900.00</u>
Medical Equipment	3,892,959.00
Accumulated Depreciation - Medical Equipment	(2,772,297.65)
Net Value	<u>1,120,661.35</u>
Technical and Scientific Equipment	3,799,070.84
Accumulated Depreciation - Technical and Scientific Equipment	(1,056,461.89)
Net Value	<u>2,742,608.95</u>
Other Machinery and Equipment	1,719,068.72
Accumulated Depreciation - Other Machinery and Equipment	(3,165.52)
Net Value	<u>1,715,903.20</u>
Transportation Equipment	
Motor Vehicles	5,480,750.00
Accumulated Depreciation - Motor Vehicles	(5,403,717.88)
Net Value	<u>77,032.12</u>
Furniture, Fixtures and Books	
Furniture and Fixtures	166,873,069.05
Accumulated Depreciation - Furniture and Fixtures	(19,868,564.87)
Net Value	<u>147,004,504.18</u>
Books	24,156,742.03
Accumulated Depreciation - Books	(1,428,756.62)
Net Value	<u>22,727,985.41</u>
Construction in Progress	
Construction in Progress - Land Improvements	22,214,083.29
Construction in Progress - Buildings and Other Structures	153,902,383.08
	<u>176,116,466.37</u>
Other Property, Plant and Equipment	
Other Property, Plant and Equipment	21,405,348.15
Accumulated Depreciation - Other property, Plant and Equipment	(3,662,864.71)
Net Value	<u>17,742,483.44</u>
Intangible Assets	
Computer Software	1,137,472.00
Accumulated Amortization - Computer software	-
Net Value	<u>1,137,472.00</u>
<b>Total Non-Current Assets</b>	<b><u>1,341,969,805.87</u></b>
<b>TOTAL ASSETS</b>	<b><u>1,940,171,790.77</u></b>

**LIABILITIES AND NET ASSETS/EQUITY****Liabilities**

## Current Liabilities

## Financial Liabilities

## Payables

Accounts Payable	11,016,246.07
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Due to Officers and Employees	703,245.95
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## Bills/Bonds/Loans Payable

Loans Payable - Domestic	433,400,229.70
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## Inter-Agency Payables

Due to BIR	6,278,847.10
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Due to GSIS	1,860,067.10
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Due to Pag-IBIG	153,358.18
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Due to PhilHealth	229,066.08
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Due to NGAs	18,510.63
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Due to LGUs	144,949.39
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## Intra-Agency Payables

Due to Other funds	5,214,762.84
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## Deferred Credits/Unearned Income

Deferred Special Education Tax	125,300,910.09
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Other Deferred Credits	4,130,431.73
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## Other payables

6,469,708.61
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**Total Current Liabilities**

<u>594,920,333.47</u>
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## Non-Current Liabilities

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**Total Non- Current Liabilities**

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**TOTAL LIABILITIES**

<u>594,920,333.47</u>
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**Net Assets/Equity**

## Accumulated Surplus/(Deficit)

1,345,251,457.30
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## Total Net Assets/Equity

<u>1,345,251,457.30</u>
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**TOTAL LIABILITIES AND NET ASSETS/EQUITY**

<u><u>1,940,171,790.77</u></u>
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