

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of September 30, 2015**

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	P 434,981,576.19
Less: Discount on Special Education Tax	76.88
Fines and Penalties - Local Taxes	13,570,435.27
Total Local Taxes	<b>P 448,551,934.58</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	125,438.96
Miscellaneous Income	473.65
Total Other Income	<b>P 125,912.61</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 448,677,847.19</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Contractual	22,060,131.12
Other Compensation	
Personnel Economic Relief Allowance (PERA)	2,911,727.32
Clothing/Uniform Allowance	705,000.00
Subsistence, Laundry and Quarter Allowance	267,828.47
Other Bonuses and Allowances	2,175,176.00
Honoraria	1,795,157.25
Hazard Pay	477,291.63
Cash Gift	365,000.00
Year End Bonus	1,212,230.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	2,695,570.91
PAG-IBIG Contributions	149,329.10
PHILHEALTH Contributions	271,575.00
ECC Contributions	146,071.28
Other Personnel Benefits	
Terminal Leave Benefits	339,191.20
Other Personnel Benefits	31,793,291.43
Total Personal Services	<b>P 67,364,571.21</b>

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<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	P 6,697,977.61
Utility Expenses	
Water Expenses	10,207,833.70
Electricity Expenses	17,424,799.31
Representation Expenses	392,568.00
Professional Services	
General Services	2,834,710.39
Security Services	19,214,160.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	5,775,396.15
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	353,392.97
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	
Miscellaneous Expenses	0.25
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	25,087.80
Insurance Expenses	759,536.91
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	74,418,061.67
Financial Expenses	
Documentary Stamps Expenses	170,814.00
Total Maintenance and Other Operating Expenses	P <b>138,274,338.76</b>
<b>TOTAL OPERATING EXPENSES</b>	P <b>205,638,909.97</b>
<b>INCOME FROM OPERATIONS</b>	P <b>243,038,937.22</b>
<b>NET INCOME</b>	P <b>243,038,937.22</b>

**Prepared By:**

*Janice S. Salando*  
*Administrative Aide VI*

**Certified Correct:**

*ARNALDO R. PABLO, CPA*  
*OIC - Accounting Office*