

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of June 30, 2015

TAX REVENUE		
Local Taxes		
Special Education Tax	P	363,210,102.69
Less: Discount on Special Education Tax		76.88
Fines and Penalties - Local Taxes		11,031,310.53
Total Local Taxes	P	374,241,336.34
GENERAL INCOME ACCOUNTS		
Other Income		
Interest Income		83,918.12
Miscellaneous Income		473.65
Total Other Income	P	84,391.77
TOTAL OPERATING INCOME	P	374,325,728.11
EXPENSES		
PERSONAL SERVICES		
Salaries and Wages		14,999,031.76
Salaries and Wages - Contractual		
Other Compensation		
Personnel Economic Relief Allowance (PERA)		1,808,090.96
Clothing/Uniform Allowance		705,000.00
Subsistence, Laundry and Quarter Allowance		169,258.02
Other Bonuses and Allowances		448,557.00
Honoraria		864,032.25
Hazard Pay		314,510.25
Cash Gift		365,000.00
Year End Bonus		1,212,230.50
Personnel Benefits Contributions		
Life and Retirement Insurance Contributions		1,833,143.87
PAG-IBIG Contributions		93,197.24
PHILHEALTH Contributions		185,275.00
ECC Contributions		91,676.78
Other Personnel Benefits		
Terminal Leave Benefits		
Other Personnel Benefits		18,027,877.69
Total Personal Services	P	41,116,881.32

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MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	6,623,427.61
Utility Expenses	
Water Expenses	6,053,258.16
Electricity Expenses	9,555,400.52
Communication Expenses	
Telephone Expenses - Landline	
Internet Expenses	
Printing and Binding Expenses	
Professional Services	
Security Services	
Repairs and Maintenance	6,024,020.00
Buildings	
Repairs and Maintenance - School Buildings	3,202,368.05
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	37,621.41
Confidential, Intelligence, Extraordinary & Miscellaneous Expenses	
Miscellaneous Expenses	0.25
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	16,783.63
Insurance Expenses	759,536.91
Other Maintenance and Operating Expenses	36,968,214.50
Total Maintenance and Other Operating Expenses	P 69,240,631.04
TOTAL OPERATING EXPENSES	P 110,357,512.36
INCOME FROM OPERATIONS	P 263,968,215.75
NET INCOME	P 263,968,215.75

Prepared by:

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Certified Correct:

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