

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of December 31, 2014
(With Comparative Figures for CY 2013)

	2014	2013
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	P 6,560,505.21	P 5,717,636.99
Cash - Disbursing Officers	-	-
Cash in Banks - Local Currency		
Cash in Bank - Local Currency, Current Account	3,761,656.41	64,538,107.55
Cash in Bank - Local Currency, Savings Account	6,805.49	-
Cash in Bank - Local Currency, Time Deposits	-	6,802.24
Total Cash	P 10,328,967.11	P 70,262,546.78
RECEIVABLES		
Receivable Accounts		
Accounts Receivable	5,625.13	5,625.00
Due from Officers & Employees	1,487,066.79	1,487,066.79
Special Education Tax Receivable	115,270,192.71	163,981,331.96
Inter-Agency Receivables		
Due from LGUs	68,063.62	68,063.62
Intra-Agency Receivables		
Due from Other Funds	111,907,800.53	2,227,051.80
Other Receivables		
Other Receivables	-	0.13
Total Receivables	P 228,738,748.78	P 167,769,139.30
INVENTORIES		
Supplies		
Office Supplies Inventory	-	157,850.00
Drugs and Medicines Inventory	-	1,309,431.90
Medical, Dental and Laboratory Supplies Inventory	548,825.60	2,315,081.00
Gasoline, Oil and Lubricants Inventory	107,742.70	259,926.80
Textbooks and Instructional Materials Inventory	3,230,882.00	3,230,882.00
Other Supplies Inventory	685,065.50	-
Total Inventories	P 4,572,515.80	P 7,273,171.70
PREPAYMENTS		
Advances to Contractors	7,597,393.73	4,669,957.47
Deferred Charges	27,768,035.83	27,768,139.45
Total Prepayments	P 35,365,429.56	P 32,438,096.92
TOTAL CURRENT ASSETS	P 279,005,661.25	P 277,742,954.70

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PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)		
LAND and LAND IMPROVEMENTS		
Land	P 123,774,862.94	P 117,754,862.94
Land Improvements	49,294,483.13	33,326,706.59
Total Land and Land Improvements	P 173,069,346.07	P 151,081,569.53
BUILDINGS		
School Buildings	P 533,387,888.08	P 354,644,186.13
Other Structures	1,060,240.65	1,147,337.20
Total Buildings	P 534,448,128.73	P 355,791,523.33
OFFICE EQUIPMENT, FURNITURE and FIXTURES		
Office Equipment	13,798,589.69	14,238,009.85
Furniture and Fixtures	138,128,731.66	123,934,498.23
IT Equipment and Software	32,828,176.40	28,250,573.25
Library Books	21,931,505.21	21,020,066.27
Total Office Equipment, Furniture and Fixtures	P 206,687,002.96	P 187,443,147.60
MACHINERIES and EQUIPMENT		
Machineries	529,125.00	529,125.00
Disaster Response & Rescue Equipment	218,900.00	218,900.00
Medical, Dental and Laboratory Equipment	1,299,991.44	1,293,701.13
Technical and Scientific Equipment	1,894,388.16	1,341,087.32
Other Machineries and Equipment	1,583,003.00	1,583,003.00
Total Machineries and Equipment	P 5,525,407.60	P 4,965,816.45
TRANSPORTATION EQUIPMENT		
Motor Vehicles	114,215.62	151,399.12
Total Transportation and Equipment	P 114,215.62	P 151,399.12
OTHER PROPERTY, PLANT and EQUIPMENT		
Other Property, Plant and Equipment	8,846,576.45	7,258,940.54
Total Other Property, Plant and Equipment	P 8,846,576.45	P 7,258,940.54
CONSTRUCTION IN PROGRESS		
Construction in Progress - Agency Assets	135,250,181.12	71,695,576.10
Total Construction in Progress	P 135,250,181.12	P 71,695,576.10
TOTAL PROPERTY, PLANT and EQUIPMENT	P 1,063,940,858.55	P 778,387,972.67
OTHER ASSETS		
Other Assets	189,000.00	189,000.00
Total Other Assets	P 189,000.00	P 189,000.00
TOTAL ASSET	P 1,343,135,519.80	P 1,056,319,927.37

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LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	P 39,484,944.62	P 39,454,261.47
Due to Officers and Employees	1,815,771.60	1,611,041.60
Inter - Agency Payables		
Due to BIR	2,295,060.39	1,276,866.17
Due to GSIS	1,751,399.89	1,099,268.59
Due to PAG-IBIG	62,477.63	25,778.15
Due to PHILHEALTH	253,197.60	188,047.60
Due to Other NGAs	18,510.63	18,510.63
Due to LGUs	144,949.39	144,949.39
Intra - Agency Payables		
Due to Other Funds	3,259,981.92	1,488,960.56
Other Liability Accounts		
Other Payables	5,977,915.66	1,065,622.88
TOTAL CURRENT LIABILITIES	P 55,064,209.33	P 46,373,307.04
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	P 268,850,000.00	P -
TOTAL LONG TERM LIABILITIES	P 268,850,000.00	P -
DEFERRED CREDITS		
Deferred Special Education Tax Income	115,270,192.71	163,981,331.96
Other Deferred Credits	15,576,538.54	17,024,334.28
Total Deferred Credits	P 130,846,731.25	P 181,005,666.24
TOTAL LIABILITIES	P 454,760,940.58	P 227,378,973.28
EQUITY		
Government Equity - Beginning	828,940,954.09	808,030,128.13
Add: Retained Operating Surplus:		
Current Operations	64,526,355.39	25,002,602.52
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments	5,092,730.26	4,091,776.56
Government Equity, December 31, 2013	P 888,374,579.22	P 828,940,954.09
TOTAL LIABILITIES and EQUITY	P 1,343,135,519.80	P 1,056,319,927.37

Prepared By:

Certified Correct:

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