

CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of June 30, 2014

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 4,215,255.30
Cash - Disbursing Officers	-
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	41,023,292.94
Cash in Bank - Local Currency, Savings Account	13,609.28
Total Cash	P 45,252,157.52
RECEIVABLES	
Receivable Accounts	
Accounts Receivable	5,625.13
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	207,426,556.49
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	2,314,468.99
Total Receivables	P 211,301,781.02
INVENTORIES	
Supplies	
Office Supplies Inventory	167,618.64
Drugs and Medicines Inventory	1,309,431.90
Medical, Dental and Laboratory Supplies Inventory	2,624,999.10
Gasoline, Oil and Lubricants Inventory	378,601.70
Textbooks and Instructional Materials Inventory	3,230,882.00
Other Supplies Inventory	77,292.00
Total Inventories	P 7,788,825.34
PREPAYMENTS	
Advances to Contractors	23,940,526.28
Deferred Charges	27,768,035.83
Total Prepayments	P 51,708,562.11
TOTAL CURRENT ASSETS	P 316,051,325.99
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	123,774,862.94
Land Improvements	46,619,318.90
Total Land and Land Improvements	P 170,394,181.84

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BUILDINGS	
School Buildings	P 356,127,900.53
Other Structures	1,147,337.20
Total Buildings	P 357,275,237.73
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	14,238,009.85
Furniture and Fixtures	123,983,498.23
IT Equipment and Software	29,082,862.25
Library Books	21,018,885.02
Total Office Equipment, Furniture and Fixtures	P 188,323,255.35
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,293,701.13
Technical and Scientific Equipment	1,341,087.32
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 4,965,816.45
TRANSPORTATION EQUIPMENT	
Motor Vehicles	151,399.12
Total Transportation and Equipment	P 151,399.12
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	7,385,476.54
Total Other Property, Plant and Equipment	P 7,385,476.54
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	208,185,078.47
Total Construction in Progress	P 208,185,078.47
TOTAL PROPERTY, PLANT and EQUIPMENT	
	P 936,680,445.50
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	
	P 1,252,920,771.49
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	P 2,684,774.70
Due to Officers and Employees	1,598,891.60

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Inter - Agency Payables		
Due to BIR	P	4,689,666.20
Due to GSIS		1,477,915.62
Due to PAG-IBIG		45,124.16
Due to PHILHEALTH		224,897.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		1,920,752.81
Other Liability Accounts		
Other Payables		6,989,145.79
TOTAL CURRENT LIABILITIES	P	19,794,628.50
LONG-TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	P	66,040,000.00
TOTAL LONG TERM LIABILITIES	P	66,040,000.00
DEFERRED CREDITS		
Deferred Special Education Tax Income		207,426,556.49
Other Deferred Credits		4,147,432.86
Total Deferred Credits	P	211,573,989.35
TOTAL LIABILITIES	P	297,408,617.85
EQUITY		
Government Equity - Beginning		828,940,954.09
Add: Retained Operating Surplus:		
Current Operations		132,972,684.22
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		6,401,484.67
Government Equity - End	P	955,512,153.64
TOTAL LIABILITIES and EQUITY	P	1,252,920,771.49

Prepared By:

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Fiscal Controller IV

Certified Correct:

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C.G.A.D.H. II - Accounting Office