

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended March 31, 2016

Revenue

Tax Revenue

Tax Revenue - Individual and Corporation

Community Tax	13,964,221.49
Professional Tax	746,347.88

Tax Revenue - Property

Real Property Tax	325,877,283.64
Less: Discount on Real Property Tax	(665.66)
Real Property Transfer Tax	6,585,742.06

Tax Revenue - Goods and Services

Amusement Tax	784,382.70
Business Tax	354,589,040.17
Tax on Delivery Vans and Trucks	811,450.00
Franchise Tax	21,712,168.78

Tax Revenue - Others

Other Taxes	8,297,171.75
-------------	--------------

Tax Revenue - Fines and Penalties

Taxes on Individual and Corporation	65,557.87
Property Taxes	9,042,694.38
Taxes on Goods and Services	5,731,271.06

Share from National Taxes

Share from Internal Revenue Collections	241,703,187.00
---	----------------

Total Tax Revenue

989,909,853.12

Service and Business Income

Service Income

Permit Fees	61,529,465.59
Clearance and Certification Fees	26,093,328.08
Inspection Fees	15,825,806.20
Occupation Fees	3,449,820.62
Fees for Sealing and Licensing of Weights and Measures	34,320.00
Fines and Penalties - Service Income	3,861,615.00
Other Service Income	1,732,522.00

112,526,877.49

Business Income

School Fees	2,920,867.00
Transportation System Fees	1,333,085.00
Receipts from Slaughterhouse Operation	262,065.60
Receipts from Printing and Publication	34,230.61
Hospital Fees	7,833,110.88
Interest Income	197,746.51
Receipts from Market Operation	1,757,276.00
Receipts from Cemetery Operation	539,100.00
Garbage Fees	9,624,205.11

24,501,686.71

Shares, Grants and Donations

Share from PCSO	2,717,640.61
-----------------	--------------

2,717,640.61

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended March 31, 2016

Miscellaneous Income		
Miscellaneous Income		314,720.02
Total Miscellaneous Income		<u>314,720.02</u>
Total Revenue		<u>1,129,970,777.95</u>
Less: Current Operating Expenses		
Personnel Services		
Salaries and Wages		
Salaries and Wages - Regular	47,767,932.52	
Salaries and Wages - Casual/Contractual	73,045,445.37	
Total Salaries and Wages		<u>120,813,377.89</u>
Other Compensation		
Personal Economic Relief Allowance (PERA)	12,380,596.54	
Representation Allowance (RA)	1,169,550.00	
Transportation Allowance (TA)	730,050.00	
Clothing/Uniform Allowance	6,286,600.00	
Subsistence Allowance	2,085,653.37	
Laundry Allowance	93,469.38	
Productivity Incentive Allowance	2,000.00	
Honoraria	973,750.50	
Hazard Pay	5,714,856.08	
Longevity Pay	105,828.97	
Overtime and Night Pay	2,309,808.77	
Year End Bonus	85,678.08	
Cash Gift	10,375.00	
Other Bonuses and Allowances	17,000.00	
Total Other Compensation		<u>31,965,216.69</u>
Personnel Benefit Contributions		
Retirement and Life Insurance Premiums	13,936,228.87	
Pag-IBIG Contributions	1,346,951.75	
PhilHealth Contributions	1,301,676.95	
Employees Compensation Insurance Premiums	621,158.77	
Total Personnel Benefit Contributions		<u>17,206,016.34</u>
Other Personnel Benefits		
Retirement Gratuity		
Terminal Leave Benefits	3,018,762.11	
Other Personnel Benefits	5,000.00	
Total Other Personnel Benefits		<u>3,023,762.11</u>
Total Personnel Benefits		<u>173,008,373.03</u>
Maintenance and Other Operating Expenses		
Traveling Expenses		
Traveling Expenses - Local	12,911.00	
Total Traveling Expenses		<u>12,911.00</u>
Training and Scholarship Expenses		
Training Expenses	1,322,745.97	
Total Training and Scholarship Expenses		<u>1,322,745.97</u>

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended March 31, 2016

Supplies and Materials Expenses	
Office Supplies Expenses	8,876,709.84
Accountable Forms Expenses	1,807,050.00
Food Supplies Expenses	303,697.95
Drugs and Medicines Expenses	25,691,825.71
Medical, Dental and Laboratory Supplies Expenses	15,367,494.92
Fuel, Oil and Lubricants Expenses	10,469,806.90
Agricultural and Marine Supplies Expenses	2,340.00
Textbooks and Instructional Materials Expenses	10,993,400.23
Other Supplies and Materials Expenses	37,261,522.08
Total Supplies and Materials Expenses	<u>110,773,847.63</u>
Utility Expenses	
Water Expenses	3,968,061.67
Electricity Expenses	27,049,659.11
Total Utility Expenses	<u>31,017,720.78</u>
Communication Expenses	
Postage and Courier Services	6,000.00
Telephone Expenses	2,216,245.88
Cable, Satellite, Telegraph and Radio Expenses	6,735.00
Total Communication Expenses	<u>2,228,980.88</u>
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	1,826,640.00
Total Confidential, Intelligence and Extraordinary Expenses	<u>1,826,640.00</u>
Professional Services	
Other Professional Services	33,524,307.08
Total Professional Services	<u>33,524,307.08</u>
General Services	
Environmental/Sanitary Services	27,450,007.11
Security Services	1,638,975.00
Other General Services	26,898,748.65
Total General Services	<u>55,987,730.76</u>
Repairs and Maintenance	
Repairs and Maintenance-Infrastructure Assets	373,487.75
Repairs and Maintenance-Buildings and Other Structures	68,000.00
Repairs and Maintenance-Machinery and Equipment	16,614.00
Repairs and Maintenance-Transportation Equipment	14,040.00
Repairs and Maintenance-Other Property, Plant and Equipment	60,000.00
Total Repairs and Maintenance	<u>532,141.75</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	328,204.12
Fidelity Bond Premiums	246,799.18
Insurance Expenses	3,718,060.84
Total Taxes, Insurance Premiums and Other Fees	<u>4,293,064.14</u>
Other Maintenance and Operating Expenses	
Advertising Expenses	101,068.80
Printing and Publication Expenses	722,930.00
Representation Expenses	1,593,949.38

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND

For the Quarter Ended March 31, 2016

Rent/Lease Expenses	333,000.00
Membership Dues and Contributions to Organizations	200,000.00
Donations	50,915,200.00
Other Maintenance and Operating Expenses	<u>23,811,367.77</u>
Total Other Maintenance and Operating Expenses	<u>77,677,515.95</u>
Total Maintenance and Other Operating Expenses	<u>319,197,605.94</u>
Financial Expenses	
Financial Expenses	
Interest Expense	13,580,988.02
Other Financial Charges	<u>244,727.00</u>
Total Financial Expenses	<u>13,825,715.02</u>
Total Financial Expenses	<u>13,825,715.02</u>
Total Current Operating Expenses	<u>506,031,693.99</u>
Surplus (Deficit) from Current Operations	<u>623,939,083.96</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	
Subsidy from National Government	<u>17,901,924.22</u>
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>17,901,924.22</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	
Subsidy to NGAs	15,516,000.00
Subsidy - Others	<u>809,637.42</u>
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>16,325,637.42</u>
Net Financial Assistance/Subsidy	<u>1,576,286.80</u>
Surplus / (Deficit) for the Period	<u><u>625,515,370.76</u></u>

Prepared by:

LEONCIA F. SORIANO, CPA
Accountant IV

Certified by:

ARNALDO R. PABLO, CPA
OIC-City Accountant