

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**GENERAL FUND**

**For the Quarter Ended June 30, 2018**

**Revenue**

**Tax Revenue**

**Tax Revenue - Individual and Corporation**

Community Tax	19,284,142.76
Professional Tax	884,100.00

**Tax Revenue - Property**

Real Property Tax	435,221,207.80
Less: Discount on Real Property Tax	(532.91)
Real Property Transfer Tax	22,954,036.30

**Tax Revenue - Goods and Services**

Amusement Tax	2,282,317.85
Business Tax	635,358,498.58
Tax on Delivery Vans and Trucks	1,441,850.25
Franchise Tax	45,331,436.99

**Tax Revenue - Others**

Other Taxes	16,651,834.35
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**Tax Revenue - Fines and Penalties**

Taxes on Individual and Corporation	235,004.20
Property Taxes	10,491,454.77
Taxes on Goods and Services	14,103,046.43
Other Taxes	2,424,000.00

**Share from National Taxes**

Share from Internal Revenue Collections	579,604,992.00
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**Total Tax Revenue**

**1,786,267,389.37**

**Service and Business Income**

**Service Income**

Permit Fees	93,324,558.12
Registration Fees	498,900.00
Clearance and Certification Fees	129,247,863.57
Supervision and Regulation Enforcement Fees	24,321,838.08
Inspection Fees	24,526,976.83
Processing Fees	9,049,500.58
Occupation Fees	7,143,116.25
Fees for Sealing and Licensing of Weights and Measures	50,975.00
Fines and Penalties - Service Income	2,238,829.96
Other Service Income	1,581,848.00

**Total Service Income**

**291,984,406.39**

**Business Income**

School Fees	4,864,215.00
Rent Income	1,938,282.24
Receipts from Market Operation	2,981,297.50
Receipts from Slaughterhouse Operation	585,020.13
Receipts from Cemetery Operation	1,109,200.00
Receipts from Printing and Publication	12,019.20
Hospital Fees	14,228,546.04
Interest Income	263,063.89

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Other Service Concession Revenue	933,333.32
Garbage Fees	18,750,136.95
<b>Total Business Income</b>	<b>45,665,114.27</b>
<b>Miscellaneous Income</b>	
Miscellaneous Income	1,089,037.38
<b>Total Miscellaneous Income</b>	<b>1,089,037.38</b>
<b>Total Revenue</b>	<b>2,125,005,947.41</b>
<b>Less: Current Operating Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages - Regular	119,369,523.11
Salaries and Wages - Casual/Contractual	149,647,295.18
<b>Total Salaries and Wages</b>	<b>269,016,818.29</b>
<b>Other Compensation</b>	
Personal Economic Relief Allowance (PERA)	24,608,626.13
Representation Allowance (RA)	2,396,264.51
Transportation Allowance (TA)	1,517,264.52
Clothing/Uniform Allowance	12,100,530.08
Subsistence Allowance	3,860,825.00
Laundry Allowance	523,548.16
Hazard Pay	23,718,484.66
Longevity Pay	531,619.03
Overtime and Night Pay	7,015,895.19
Year End Bonus	42,827,693.50
Cash Gift	2,500.00
<b>Total Other Compensation</b>	<b>119,103,250.78</b>
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	31,456,952.99
Pag-IBIG Contributions	3,201,718.93
PhilHealth Contributions	3,196,381.89
Employees Compensation Insurance Premiums	1,232,622.81
<b>Total Personnel Benefit Contributions</b>	<b>39,087,676.62</b>
<b>Other Personnel Benefits</b>	
Retirement Gratuity	
Terminal Leave Benefits	5,900,453.17
<b>Total Other Personnel Benefits</b>	<b>5,900,453.17</b>
<b>Total Personnel Services</b>	<b>433,108,198.86</b>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses - Local	767,870.42
<b>Total Traveling Expenses</b>	<b>767,870.42</b>
<b>Training and Scholarship Expenses</b>	
Training Expenses	9,012,664.52
Scholarship Grants/Expenses	4,470,000.00
<b>Total Training and Scholarship Expenses</b>	<b>13,482,664.52</b>

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**Supplies and Materials Expenses**

Office Supplies Expenses	5,148.50
Accountable Forms Expenses	396,880.00
Food Supplies Expenses	7,437,416.35
Drugs and Medicines Expenses	6,544,953.13
Medical, Dental and Laboratory Supplies Expenses	3,981,687.25
Fuel, Oil and Lubricants Expenses	602,945.34
Textbooks and Instructional Materials Expenses	572,791.08
Other Supplies and Materials Expenses	329,671.29
<b>Total Supplies and Materials Expenses</b>	<b><u>19,871,492.94</u></b>

**Utility Expenses**

Water Expenses	20,567,207.19
Electricity Expenses	59,536,160.15
<b>Total Utility Expenses</b>	<b><u>80,103,367.34</u></b>

**Communication Expenses**

Postage and Courier Services	180,000.00
Telephone Expenses	8,137,899.58
Internet Subscription Expenses	1,082,183.61
Cable, Satellite, Telegraph and Radio Expenses	41,904.93
<b>Total Communication Expenses</b>	<b><u>9,441,988.12</u></b>

**Awards/Rewards and Prizes**

Awards/Rewards Expenses	20,000.00
<b>Total Awards/Rewards and Prizes</b>	<b><u>20,000.00</u></b>

**Confidential, Intelligence and Extraordinary Expenses**

Extraordinary and Miscellaneous Expenses	4,856,740.69
<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b><u>4,856,740.69</u></b>

**Professional Services**

Consultance Services	12,683,599.52
Other Professional Services	102,427,629.84
<b>Total Professional Services</b>	<b><u>115,111,229.36</u></b>

**General Services**

Environmental/Sanitary Services	73,361,000.92
Security Services	11,724,000.00
Other General Services	86,437,733.89
<b>Total General Services</b>	<b><u>171,522,734.81</u></b>

**Repairs and Maintenance**

Repairs and Maintenance-Infrastructure Assets	9,488,488.53
Repairs and Maintenance-Buildings and Other Structures	2,689,457.56
Repairs and Maintenance-Machinery and Equipment	4,422,999.78
Repairs and Maintenance-Transportation Equipment	2,171,717.86
Repairs and Maintenance-Other Property, Plant and Equipment	183,710.00
<b>Total Repairs and Maintenance</b>	<b><u>18,956,373.73</u></b>

**Taxes, Insurance Premiums and Other Fees**

Taxes, Duties and Licenses	10,983,073.50
Fidelity Bond Premiums	254,925.00

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Insurance Expenses	7,515,436.75
<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b><u>18,753,435.25</u></b>
<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	1,278,905.60
Printing and Publication Expenses	30,843,926.00
Representation Expenses	6,773,703.15
Rent/Lease Expenses	3,212,150.70
Membership Dues and Contributions to Organizations	325,000.00
Subscription Expenses	110,226.88
Donations	67,394,498.00
Other Maintenance and Operating Expenses	27,580,915.71
<b>Total Other Maintenance and Operating Expenses</b>	<b><u>137,519,326.04</u></b>
<b>Total Maintenance and Other Operating Expenses</b>	<b><u>590,407,223.22</u></b>
<b>Financial Expenses</b>	
<b>Financial Expenses</b>	
Interest Expense	35,717,609.87
Bank Charges	3,500.00
Other Financial Charges	2,041,915.00
<b>Total Financial Expenses</b>	<b><u>37,763,024.87</u></b>
<b>Total Financial Expenses</b>	<b><u>37,763,024.87</u></b>
<b>Total Current Operating Expenses</b>	<b><u>1,061,278,446.95</u></b>
<b>Surplus (Deficit) from Current Operations</b>	<b><u>1,063,727,500.46</u></b>
<b>Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	
Subsidy from National Government	11,248,590.03
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b><u>11,248,590.03</u></b>
<b>Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	
Subsidy to NGAs	47,914,000.00
<b>Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	<b><u>47,914,000.00</u></b>
<b>Net Financial Assistance/Subsidy</b>	<b><u>(36,665,409.97)</u></b>
<b>Surplus / (Deficit) for the Period</b>	<b><u><u>1,027,062,090.49</u></u></b>

Prepared by:

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