

**CITY GOVERNMENT OF VALENZUELA  
STATEMENT OF CASH FLOWS  
GENERAL FUND  
FOR THE MONTH ENDED DECEMBER 31, 2021**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	4,561,039,072.93
Collection of tax revenue	2,328,317,582.63
Share from Internal Revenue Allotment	1,529,063,994.00
Collection of service and business income	622,507,770.57
Collection of other income	64,022,870.88
Receipt of shares, grants and donations	25,700.00
Receipt of prior years' income	17,101,154.85
Collection of Receivables	6,276,699.98
Collection of loans and receivables	145,273.83
Collection of lease receivable	-
Collection of receivable from audit disallowances	2,022,317.53
Collection of other receivables	4,109,108.62
Receipt of Inter-Agency Fund Transfers	931,816,406.74
Receipt of cash for the account of NGAs/LGUs/GOCCs	931,816,406.74
Receipt of Intra-Agency Fund Transfers	1,426,719,183.56
Receipt of Funds for other intra-agency transactions	1,426,719,183.56
Trust Receipts	10,510,382.70
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	1,905,382.70
Collection of other trust receipts	8,605,000.00
Other Receipts	248,604,050.78
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	-
Other Deferred Credits	83,546,782.13
Refund of overpayment of Personnel Services	1,273,870.28
Refund of overpayment of Maintenance and Other Operating Expenses	293,966.62
Receipt of refund of cash advance	13,500,697.55
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	149,988,734.20
Other miscellaneous receipts	-
Adjustments	389,484,397.47
Restoration of cash for cancelled/lost/stale checks/ADA	37,840,820.46
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	351,643,577.01
<b>Total Cash Inflows</b>	<b>7,574,450,194.16</b>

**Cash Outflows**

Payment of Expenses	2,946,383,532.84
Payment of personnel services	1,265,683,621.93
Payment of maintenance and other operating expenses	1,564,606,287.57
Payment of financial expenses	93,176,100.53
Payment of expenses pertaining to/incurred in the prior years	22,917,522.81
Liquidation of prior year's cash advances	-
Purchase of Inventories	443,455,835.67
Purchase of inventories for distribution	9,192,114.40
Purchase of inventory held for consumption	434,263,721.27
Grant of Cash Advance	358,759,564.38
Petty Cash	-
Advances for operating expenses	134,440,795.37
Advances for payroll	222,148,669.01
Advances for special purpose/time-bound undertakings	2,170,100.00
Advances to officers and employees	-
Prepayments	46,283,429.76
Other Prepayments	46,283,429.76
Payment of Accounts Payables	551,206,232.30
Remittance of Personnel Benefit Contributions and Mandatory Deductions	466,934,522.34
Remittance of taxes withheld not covered by TRA	172,289,336.74

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Remittance to GSIS/Pag-IBIG/PhilHealth	294,645,185.60
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	<u>127,819,000.00</u>
Subsidy to NGAs	127,819,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>458,182,813.04</u>
Release of Other Inter-Agency Fund Transfers	458,182,813.04
Release of Intra-Agency Fund Transfers	<u>1,387,311,997.60</u>
Release of Other Intra-Agency Fund Transfers	1,387,311,997.60
Other Disbursements	<u>157,875,290.92</u>
Refund of Excess Income	284,306.24
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	157,590,984.68
Adjustments	<u>18,772,038.97</u>
Adjustment for Dishonored checks	2,358,201.17
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	16,413,837.80
Total Cash Outflows	<u>6,962,984,257.82</u>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b><u>611,465,936.34</u></b>
<b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale of Investment Property	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>2,946,395.38</u>
Sale of Investments	-
Receipt of Cash Dividends	-
Proceeds from Matured/Return of Investments	-
Collection of Long-Term Loans	-
Proceeds from Sale of Other Assets	-
<b>Total Cash Inflows</b>	<u>2,946,395.38</u>
<b>Cash Outflows</b>	
Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	<u>455,217,652.06</u>
Purchase of land	3,959,280.00
Payment for land improvements	3,611,739.20
Construction of infrastructure assets	214,505,555.05
Construction of building and other structures	47,721,897.50
Purchase of machinery and equipment	44,933,677.28
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	17,057,194.08
Payments for leased assets improvements	-
Construction in progress	86,675,199.69
Purchase of property, plant and equipment	45,672,113.27
Advances to contractors (net of deductions from payments)	(13,281,388.99)
Payment of retention fee to contractors	4,362,384.98
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	-
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	<u>7,578,233.30</u>
Purchase of computer software	7,578,233.30
Purchase of other intangible assets	-
Grant of loans	-
<b>Total Cash Outflows</b>	<b><u>462,795,885.36</u></b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b><u>(459,849,489.98)</u></b>

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**Cash Flows from Financing Activities**

**Cash Inflows**

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>182,827,263.90</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	182,827,263.90
Proceeds from foreign loans	-
<b>Total Cash Inflows</b>	<u>182,827,263.90</u>

**Cash Outflows**

Payment of Long-Term Loan Liabilities	<u>305,572,320.60</u>
Payment of domestic loans	305,572,320.60
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>1,371,216.27</u>
Payment of Interest Expense (BTR/NG Debt)	-
<b>Total Cash Outflows</b>	<u>306,943,536.87</u>

**Net Cash Provided by (Used in) Financing Activities**

**(124,116,272.97)**

**Increase (Decrease) in Cash and Cash Equivalents**

**27,500,173.39**

**Effects of Exchange Rate Changes on Cash and Cash Equivalents**

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**Cash and Cash Equivalents, January 1, 2021**

**67,487,967.01**

**Cash and Cash Equivalents, September 30, 2021**

**94,988,140.40**

Prepared by:

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