

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**AS OF MARCH 31, 2018**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	311,755,979.34
Collection of tax revenue	311,730,439.47
Collection of other income	25,539.87
Receipt of Intra-Agency Fund Transfers	-
Receipt of Funds for other intra-agency transactions	-
Trust Receipts	222,547.86
Collection of other trust receipts	222,547.86
Other Receipts	14,883,175.61
Other Deferred Credits	313,602.26
Refund of overpayment of Personnel Services	86,197.48
Refund of overpayment of Maintenance and Other Operating Expenses	-
Receipt of refund of cash advance/Exp.	268,047.00
Other miscellaneous receipts	14,215,328.87
Adjustments	13,592,003.07
Other adjustments - Inflow	13,592,003.07
<b>Total Cash Inflows</b>	<b>340,453,705.88</b>

**Cash Outflows**

Payment of Expenses	110,060,722.30
Payment of personnel services	34,044,592.15
Payment of maintenance and other operating expenses	48,686,169.23
Payment of financial expenses	5,406,430.56
Payment of expenses pertaining to/incurred in the prior years	12,367,824.61
Liquidation of prior year's cash advances	9,555,705.75
Purchase of Inventories	62,153.96
Purchase of inventory held for consumption	62,153.96
Grant of Cash Advance	7,147,712.27
Advances for special purpose/time-bound undertakings	7,147,712.27
Prepayments	(993,498.17)
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalize	(993,498.17)
Payment of Accounts Payables	50,950,102.87
Remittance of Personnel Benefit Contributions and Mandatory Deductions	14,157,650.67
Remittance of taxes withheld not covered by TRA	7,227,388.40
Remittance to GSIS/Pag-IBIG/PhilHealth	5,539,542.67
Remittance of other payables	1,390,719.60
Adjustments	29,078,306.46
Adjustment for Dishonored checks	-
Other adjustments - Outflow (Due from Other Funds- GF)	29,078,306.46
<b>Total Cash Outflows</b>	<b>210,463,150.36</b>
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>129,990,555.52</b>

**Cash Flows from Investing Activities**

**Cash Inflows**

Proceeds from Sale of Investment Property	-
Proceeds from Sale of Other Assets	-
<b>Total Cash Inflows</b>	<b>-</b>

**Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	62,029,080.16
Payment for land improvements	38,667,172.48
Construction of infrastructure assets	-
Construction of building and other structures	60,624,916.39
Purchase of machinery and equipment	-
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	-
Purchase of Technical and Scientific Equipment	-
Payments for leased assets improvements	-

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Construction in progress	(64,234,507.55)
Purchase of property, plant and equipment	-
Advances to contractors (net of deductions from payments)	(1,889,826.48)
Payment of retention fee to contractors	
Payment for rehabilitation of property, plant and equipment (capitalized repair)	
Payment of accounts payable for the construction of property, plant and equipment	28,861,325.32
Investments	
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	1,223,250.00
Purchase of computer software	1,223,250.00
Grant of loans	-
<b>Total Cash Outflows</b>	<b>63,252,330.16</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(63,252,330.16)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Domestic and Foreign Loans	-
Proceeds from domestic loans	-
<b>Total Cash Inflows</b>	-
<b>Cash Outflows</b>	
Payment of Long-Term Loan Liabilities	15,900,645.36
Payment of domestic loans	15,900,645.36
<b>Total Cash Outflows</b>	15,900,645.36
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>(15,900,645.36)</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>50,837,580.00</b>
<b>Cash and Cash Equivalents, December 31, 2017</b>	<b>32,574,626.44</b>
<b>Cash and Cash Equivalents, March 31, 2018</b>	<b>83,412,206.44</b>

Prepared by:

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Accountant I

Checked by:

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OIC- Accounting Dept.