

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE MONTH ENDED SEPTEMBER 30, 2021

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	3,693,518,008.28
Collection of tax revenue	1,962,845,363.04
Share from Internal Revenue Allotment	1,146,798,000.00
Collection of service and business income	516,549,410.97
Collection of other income	64,456,731.46
Receipt of shares, grants and donations	-
Receipt of prior years' income	2,868,502.81
Collection of Receivables	4,829,311.68
Collection of loans and receivables	145,273.83
Collection of lease receivable	-
Collection of receivable from audit disallowances	1,277,012.54
Collection of other receivables	3,407,025.31
Receipt of Inter-Agency Fund Transfers	744,140,954.11
Receipt of cash for the account of NGAs/LGUs/GOCCs	744,140,954.11
Receipt of Intra-Agency Fund Transfers	1,375,912,520.53
Receipt of Funds for other intra-agency transactions	1,375,912,520.53
Trust Receipts	7,456,382.70
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	-
Receipt of guaranty/security deposits	1,905,382.70
Collection of other trust receipts	5,551,000.00
Other Receipts	127,252,056.14
Advance collection of income	-
Receipt of payment of liquidated damages	-
Unused Petty Cash Fund	-
Other Deferred Credits	2,809,109.71
Refund of overpayment of Personnel Services	694,206.77
Refund of overpayment of Maintenance and Other Operating Expenses	112,584.16
Receipt of refund of cash advance	7,909,367.62
Collection from trust receipts from entities other than NGAs/LGUs/GOCCs	115,726,787.88
Other miscellaneous receipts	-
Adjustments	239,762,255.27
Restoration of cash for cancelled/lost/stale checks/ADA	715,113.00
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	239,047,142.27
Total Cash Inflows	6,192,871,488.71

Cash Outflows

Payment of Expenses	2,091,959,219.52
Payment of personnel services	918,150,724.80
Payment of maintenance and other operating expenses	1,074,171,420.27
Payment of financial expenses	92,938,208.76
Payment of expenses pertaining to/incurred in the prior years	6,698,865.69
Liquidation of prior year's cash advances	-
Purchase of Inventories	291,990,835.23
Purchase of inventories for distribution	7,793,514.40
Purchase of inventory held for consumption	284,197,320.83
Grant of Cash Advance	256,695,900.49
Petty Cash	-
Advances for operating expenses	102,077,722.18
Advances for payroll	153,526,668.31
Advances for special purpose/time-bound undertakings	1,091,510.00
Advances to officers and employees	-
Prepayments	42,922,428.42
Other Prepayments	42,922,428.42
Payment of Accounts Payables	522,795,476.49
Remittance of Personnel Benefit Contributions and Mandatory Deductions	349,111,563.78
Remittance of taxes withheld not covered by TRA	130,834,325.65

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Remittance to GSIS/Pag-IBIG/PhilHealth	218,277,238.13
Remittance of personnel benefits contributions	-
Remittance of other payables	-
Grant of Financial Assistance/Subsidy	<u>95,866,000.00</u>
Subsidy to NGAs	95,866,000.00
Grant of financial assistance to NGAs/LGUs/GOCCs	-
Release of Inter-Agency Fund Transfers	<u>386,286,181.69</u>
Release of Other Inter-Agency Fund Transfers	386,286,181.69
Release of Intra-Agency Fund Transfers	<u>1,310,282,569.85</u>
Release of Other Intra-Agency Fund Transfers	1,310,282,569.85
Other Disbursements	<u>133,637,738.98</u>
Refund of Excess Income	192,212.21
Refund of bail bond	-
Refund of cash advances	-
Other Disbursements	133,445,526.77
Adjustments	<u>16,288,972.60</u>
Adjustment for Dishonored checks	2,332,433.70
Adjustment for cash shortage	-
Reversing entry for unreleased checks in previous year	-
Other adjustments - outflow	<u>13,956,538.90</u>
Total Cash Outflows	<u>5,497,836,887.05</u>
Net Cash Provided by (Used in) Operating Activities	<u>695,034,601.66</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>-</u>
Sale of Investments	<u>-</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured/Return of Investments	<u>-</u>
Collection of Long-Term Loans	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>-</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>338,169,833.91</u>
Purchase of land	3,959,280.00
Payment for land improvements	3,611,739.20
Construction of infrastructure assets	160,352,451.18
Construction of building and other structures	34,750,135.42
Purchase of machinery and equipment	37,611,205.18
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	13,283,373.80
Payments for leased assets improvements	-
Construction in progress	73,141,771.38
Purchase of property, plant and equipment	19,435,149.77
Advances to contractors (net of deductions from payments)	(12,337,657.00)
Payment of retention fee to contractors	4,362,384.98
Payment for rehabilitation of property, plant and equipment (capitalized repair)	-
Payment of accounts payable for the construction of property, plant and equipment	-
Investments	<u>-</u>
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>5,465,586.64</u>
Purchase of computer software	5,465,586.64
Purchase of other intangible assets	-
Grant of loans	<u>-</u>
Total Cash Outflows	<u>343,635,420.55</u>
Net Cash Provided by (Used in) Investing Activities	<u>(343,635,420.55)</u>

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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>102,569,714.41</u>
Proceeds from issuance of notes payable	-
Proceeds from domestic loans	102,569,714.41
Proceeds from foreign loans	-
Total Cash Inflows	<u>102,569,714.41</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>301,302,110.37</u>
Payment of domestic loans	301,302,110.37
Payment of other long-term liabilities	-
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>769,279.92</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>302,071,390.29</u>

Net Cash Provided by (Used in) Financing Activities

(199,501,675.88)

Increase (Decrease) in Cash and Cash Equivalents

151,897,505.23

Effects of Exchange Rate Changes on Cash and Cash Equivalents

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Cash and Cash Equivalents, January 1, 2021

67,487,967.01

Cash and Cash Equivalents, September 30, 2021

219,385,472.24

Prepared by:

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