

CITY OF VALENZUELA
STATEMENT OF CASH FLOWS
General Fund
For the Year Ended December 31, 2017
(With Comparative Figures for CY 2016)

Cash Flows from Operating Activities	2017	2016
Cash Inflows		
Collection of Income/Revenues	3,146,153,813.37	3,257,805,734.50
Trust Receipts	25,533,287.35	196,058,108.96
Other Receipts	4,150,591.93	22,235,925.63
Adjustments	4,743,430.10	37,476.89
Total Cash Inflows	3,180,581,122.75	3,476,137,245.98
Cash Outflows		
Payment of Expenses	2,269,788,386.77	1,897,826,378.98
Remittance of Personnel Benefit Cont. and Mandatory Deduction	809,813,938.94	771,630,212.08
Grant of Financial Assistance/Subsidy	79,876,000.00	79,876,115.00
Total Cash Outflows	3,159,478,325.71	2,749,332,706.06
Net Cash Provided by (Used In) Operating Activities	21,102,797.04	726,804,539.92
Cash Flows From Investing Activities		
Cash Inflows		
Collection of Long-Term Loans	249,780,053.48	1,005,440.00
Total Cash Inflows	249,780,053.48	1,005,440.00
Cash Outflows		
Purchase/Construction of Property, Plant and Equipment	431,945,132.50	800,031,792.92
Purchase of Intangible Assets	2,550,000.00	-
Total Cash Outflows	434,495,132.50	800,031,792.92
Net Cash Provided by (Used In) Investing Activities	(184,715,079.02)	(799,026,352.92)
Cash Flows from Financing Activities		
Cash Inflows		
Proceeds from Domestic and Foreign Loans	460,394,332.00	281,237,128.19
Total Cash Inflows	460,394,332.00	281,237,128.19
Cash Outflows		
Payment of Long-Term Liabilities	203,058,904.79	156,428,820.92
Payment of Interest Expense	57,266,402.30	-
Total Cash Outflows	260,325,307.09	156,428,820.92
Net Cash Provided by (Used In) Financing Activities	200,069,024.91	124,808,307.27
Increase (Decrease) in Cash and Cash Equivalents	36,456,742.93	52,586,494.27
Cash and Cash Equivalents, January 1, 2016	83,601,044.97	31,014,550.70
Cash and Cash Equivalents, December 31, 2016	120,057,787.90	83,601,044.97

Prepared by:

Certified Correct:

LEONCIA F. SORIANO, CPA
Accountant IV

ARNALDO R. PABLO, CPA
OIC - City Accountant

/Leny