

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME & EXPENSES**  
**SPECIAL EDUCATION FUND**  
**As of September 30, 2014**

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	P 267,722,849.78
Less: Discount on Special Education Tax	143.87
Fines and Penalties - Local Taxes	19,102,507.83
Total Local Taxes	<b>P 286,825,213.74</b>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	112,414.40
Miscellaneous Income	0.07
Total Other Income	<b>P 112,414.47</b>
<b>TOTAL OPERATING INCOME</b>	<b>P 286,937,628.21</b>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Contractual	21,498,963.89
Other Compensation	
Personnel Economic Relief Allowance (PERA)	2,553,175.23
Clothing/Uniform Allowance	667,800.00
Subsistence, Laundry and Quarter Allowance	274,147.43
Other Bonuses and Allowances	-
Honoraria	1,631,806.47
Hazard Pay	502,424.80
Cash Gift	352,500.00
Year End Bonus	1,203,808.50
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	2,601,891.52
PAG-IBIG Contributions	129,500.00
PHILHEALTH Contributions	265,125.00
ECC Contributions	129,198.67
Other Personnel Benefits	
Terminal Leave Benefits	-
Other Personnel Benefits	31,034,787.08
Total Personal Services	<b>P 62,845,128.59</b>

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<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training and Scholarship Expenses	
Training Expenses	P 734,190.60
Utility Expenses	
Water Expenses	10,706,004.05
Electricity Expenses	20,868,594.72
Communication Expenses	
Telephone Expenses - Landline	5,523.60
Internet Expenses	48,075.00
Printing and Binding Expenses	680,000.00
Professional Services	
Security Services	10,261,745.70
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	2,540,366.20
Office Equipment, Furniture & Fixtures	
Repairs and Maintenance - Office Equipment	15,694.52
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	214,516.15
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	22,482.87
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	65,984,511.49
Financial Expenses	
Documentary Stamps Expenses	1,191,350.00
Documentary Stamps Expenses	1,339,229.11
Total Maintenance and Other Operating Expenses	<b>P 114,612,284.01</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>P 177,457,412.60</b>
<b>INCOME FROM OPERATIONS</b>	<b>P 109,480,215.61</b>
<b>NET INCOME</b>	<b>P 109,480,215.61</b>

**Prepared By:**

*Rafaelita R. Joaquin*  
*Fiscal Controller IV*

**Certified Correct:**

*LEONORA B. KATALBAS*  
*C.G.A.D.H. II - Accounting Office*

286,937,772.08

177,457,556.47