

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME AND EXPENSES**  
**General Fund**  
**For the Quarter Ended March 31, 2014**

<b>TAX REVENUE</b>	
Local Taxes	
Professional Tax	863,106.50
Amusement Tax	519,692.34
Business Tax	272,508,207.31
Community Tax	12,974,428.72
Franchise Tax	22,109,720.80
Occupation Tax	2,864,605.39
Printing and Publication Tax	47,790.00
Property Transfer Tax	8,096,833.33
Real Property Tax	179,690,567.97
Less: Discount on Real Property Tax	(626.64)
Tax on Delivery Trucks and Vans	749,675.00
Other Local Taxes	7,757,348.20
Fines and Penalties - Local Taxes	5,378,426.40
Total Local Taxes	<u>513,559,775.32</u>
<b>GENERAL INCOME ACCOUNTS</b>	
Internal Revenue Allotment	<u>194,039,376.00</u>
Permits and Licenses	
Fees on Weights and Measures	65,143.39
Permit Fees	59,935,785.08
Other Permits and Licenses	39,810.00
Total Permits and Licenses	<u>60,040,738.47</u>
Service Income	
Clearance and Certification Fees	24,842,381.58
Comprehensive Examination Fees	659,800.00
Garbage Fees	8,456,917.66
Inspection Fees	16,492,192.71
Medical, Dental and Laboratory Fees	5,744,902.00
Other Services Income	3,227,275.24
Total Service Income	<u>59,423,469.19</u>
Business Income	
Income from Cemetery Operations	391,260.00
Income from Markets	2,711,507.26
Income from Slaughterhouse	326,369.38
Income from Transportation System	1,159,332.00
Tuition Fees	3,042,130.00
Total Business Income	<u>7,630,598.64</u>
Other Income	
Interest Income	145,463.92
Sale of Confiscated/Abandoned/Seized Goods and Properties	59,167.40
Miscellaneous Income	313,974.15
Total Other Income	<u>518,605.47</u>
<b>TOTAL OPERATING INCOME</b>	<u>835,212,563.09</u>

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<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages	
Salaries and Wages - Regular	45,663,037.47
Salaries and Wages - Part-time	5,603,413.28
Salaries and Wages - Casual	57,075,191.88
Other Compensation	
Personnel Economic Relief Allowance (PERA)	12,296,716.08
Representation Allowance (RA)	1,200,382.14
Transportation Allowance (TA)	743,882.14
Clothing/Uniform Allowance	6,196,600.00
Subsistence, Laundry and Quarter Allowance	1,695,710.45
Hazard Pay	4,679,011.49
Overtime and Night Pay	1,735,259.51
Life and Retirement Insurance Contributions	12,638,178.70
PAG-IBIG Contributions	1,206,328.61
PHILHEALTH Contributions	1,207,762.50
ECC Contributions	615,069.30
Other Personnel Benefits	
Retirement Benefits - Civilian	4,354,859.65
Terminal Leave Benefits	2,928,759.75
Total Personal Services	159,840,162.95
<b>MAINTENACE AND OTHER OPERATING EXPENSES</b>	
Travelling Expenses	
Travelling Expenses - Local	7,905.00
Training and Scholarship Expenses	
Training Expenses	1,105,389.56
Supplies and Material Expenses	
Office Supplies Expenses	3,948,749.80
Accountable Forms Expenses	383,590.00
Food Supplies Expenses	159,006.30
Drugs and Medicines Expenses	9,505,908.29
Medical, Dental and Laboratory Supplies Expenses	4,950,428.16
Gasoline, Oil and Lubricants Expenses	13,072,813.49
Agricultural Supplies Expenses	36,317.20
Textbooks and Instructional Materials Expenses	826,290.30
Other Supplies Expenses	5,817,431.19
Water Expenses	6,240,699.12
Electricity Expenses	29,854,615.65
Communication Expenses	
Telephone Expenses - Landline	1,839,242.36
Telephone Expenses - Mobile	158,891.18
Membership Dues and Contributions to Organizations	200,000.00
Advertising Expenses	329,839.77
Printing and Binding Expenses	379,850.00

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Subscriptions Expenses	43,588.00
Environmental/Sanitary Services	19,976,392.49
General Services	9,594,116.83
Other Professional Services	35,693,460.97
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - Office Buildings	77,700.00
Office Equipment, Furniture and Fixtures	
Repairs and Maintenance - Office Equipments	54,072.12
Machineries and Equipment	
Repairs and Maintenance - Construction and Heavy Equipment	163,323.00
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	17,070.00
Other Property, Plant and Equipment	
Repairs and Maintenance - Other Property, Plant and Equipment	1,500.00
Public Infrastructure	
Repairs and Maintenance - Roads, Highways and Bridges	455,000.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses	
Extraordinary Expenses	1,081,925.00
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	319,913.94
Fidelity Bond Premiums	675.00
Insurance Expense	1,350,264.34
Non - Cash Expenses	
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	28,220,168.28
Total Maintenance and Other Operating Expenses	175,866,137.34
<b>TOTAL OPERATING EXPENSES</b>	<b>335,706,300.29</b>
<b>INCOME FROM OPERATIONS</b>	<b>499,506,262.80</b>
<b>FINANCIAL EXPENSES</b>	
Documentary Stamps Expense	1,168,510.00
Interest Expenses	11,711,238.24
Total Financial Expenses	12,879,748.24
<b>INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEMS</b>	<b>486,626,514.56</b>
ADD: Subsidy Income from National Government	-
Total	486,626,514.56
LESS Subsidy to National Government Agencies	14,355,687.00
Donations	9,974,900.00
Total	24,330,587.00
<b>NET INCOME</b>	<b>462,295,927.56</b>

Prepared By:

Certified By:

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*CGADH II*