

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF DECEMBER 31, 2017**  
(REVISED)

**ASSETS**

***Current Assets***

<b>Cash and Cash Equivalents</b>		<b>32,574,626</b>
<i>Cash on Hand</i>		14,106,794
Cash Local Treasury		14,106,794
<i>Cash in Bank - Local Currency</i>		18,467,833
Cash in Bank - Local Currency, Current Account		18,467,833
<b>Receivables</b>		<b>304,853,604</b>
<i>Loans and Receivable</i>		64,749,016
Accounts Receivable		5,625
<i>Allowance for Impairment - Accounts Receivable</i>		(5,625)
Special Education Tax Receivable		64,749,016
<i>Allowance for Impairment - SET Receivable</i>		-
<i>Inter-Agency Receivables</i>		0
Due from LGUs		68,064
<i>Allowance for Impairment - Due from LGUs</i>		(68,064)
<i>Intra-Agency Receivables</i>		230,724,111
Due from Other Funds		230,724,111
<i>Advances</i>		7,875,322
Advances to Special Disbursing Officer		7,875,322
<i>Other Receivables</i>		1,505,156
Due from Officers and Employees		1,505,156
<b>Inventories</b>		<b>58,561,218</b>
<i>Inventory Held for Distribution</i>		5,426,156
Textbooks and Instructional Materials for Distribution		5,426,156
<i>Inventory Held for Consumption</i>		53,135,062
Office Supplies Inventory		773,845
Medical, Dental and Laboratory Supplies Inventory		88,974
Fuel, Oil and Lubricants Inventory		920,909
Textbooks and Instructional Materials Inventory		18,532,594
Construction Materials Inventory		5,635,945
Other Supplies and Materials Inventory		27,182,795
<b>Prepayments and Deferred Charges</b>		<b>36,771,071</b>
<i>Prepayments</i>		9,003,312
Advances to Contractors		9,003,312
<i>Deferred Charges</i>		27,767,759
Discount on Advance Payments		27,767,759
<b>Total Current Assets</b>		<b>432,760,520</b>

## Non Current Assets

<b>Property, Plant and Equipment</b>	<b>1,680,464,634</b>
<i>Land</i>	<u>141,706,098</u>
Land	141,706,098
<i>Accumulated Impairment Losses - Land</i>	-
 <i>Land Improvements</i>	 <u>105,741,399</u>
Other Land Improvements	127,103,523
<i>Accumulated Depreciation - Other Land Improvements</i>	(21,362,124)
<i>Accumulated Impairment Losses - Other Land Improvements</i>	-
 <i>Building and Other Structures</i>	 <u>948,559,926</u>
School Buildings	1,038,687,685
<i>Accumulated Depreciation - School Buildings</i>	(94,791,925)
Other Structures	6,295,050
<i>Accumulated Depreciation - Other Structures</i>	(1,630,884)
<i>Accumulated Impairment Losses - Other Structures</i>	-
 <i>Machinery and Equipment</i>	 <u>67,159,805</u>
Machinery	529,125
Office Equipment	33,593,809
<i>Accumulated Depreciation - Office Equipment</i>	(14,914,676)
Information and Communication Technology Equipment	80,843,589
<i>Accumulated Depreciation - Information and</i>	(37,791,460)
Medical Equipment	3,892,959
<i>Accumulated Depreciation - Medical Equipment</i>	(3,130,958)
Sports Equipment	215,635
<i>Accumulated Depreciation - Sports Equipment</i>	(18,285)
Technical and Scientific Equipment	3,977,411
<i>Accumulated Depreciation - Technical and Scientific Equipme</i>	(1,935,804)
Other Machinery and Equipment	1,931,964
<i>Accumulated Depreciation - Other Machinery and Equipmen</i>	(30,338)
<i>Accumulated Impairment Losses - Other Machinery and Equ</i>	(3,166)
 <i>Transportation Equipment</i>	 <u>548,075</u>
Motor Vehicles	5,480,750
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675)
 <i>Furniture, Fixtures and Books</i>	 <u>174,741,960</u>
Furniture and Fixtures	178,505,484
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(27,059,672)
Books	25,009,134
<i>Accumulated Depreciation - Books</i>	(1,712,986)
 <i>Construction in Progress</i>	 <u>184,481,554</u>
Construction in Progress - Land Improvements	33,804,102
Construction in Progress - Buildings and Other Structures	150,677,452
 <i>Other Property, Plant and Equipment</i>	 <u>57,525,817</u>
Other Property, Plant and Equipment	69,518,510
<i>Accumulated Depreciation - Other Property, Plant and Equip</i>	(11,992,692)

<b>Intangible Assets</b>	<b>4,217,613</b>
<i>Intangible Assets</i>	4,217,613
Computer Software	4,490,606
<i>Accumulated Amortization - Computer Software</i>	(272,993)

**Total Non Current Assets** **1,684,682,247**

**TOTAL ASSETS** **2,117,442,767**

## LIABILITIES AND NET ASSETS/EQUITY

### Liabilities

#### *Current Liabilities*

<b>Financial Liabilities</b>	<b>188,643,278</b>
<i>Payables</i>	155,856,267
Accounts Payable	149,114,727
Due to Officers and Employees	6,741,540
 <i>Bills/Bonds/Loans Payable</i>	 32,787,011
Loans Payable - Domestic	32,787,011
 <b>Inter-Agency Payables</b>	 <b>5,859,258</b>
<i>Inter-Agency Payables</i>	5,859,258
Due to BIR	2,557,598
Due to GSIS	2,582,267
Due to Pag-IBIG	275,041
Due to PhilHealth	280,891
Due to NGAs	18,511
Due to LGUs	144,949
 <b>Intra-Agency Payables</b>	 <b>8,335,781</b>
<i>Intra-Agency Payables</i>	8,335,781
Due to Other Funds	8,335,781
 <b>Deferred Credits/Unearned Income</b>	 <b>91,569,848</b>
<i>Deferred Credits</i>	91,569,848
Deferred Special Education Tax	64,748,244
Other Deferred Credits	26,821,604

**Total Current Liabilities** **294,408,164**

#### *Non Current Liabilities*

<b>Financial Liabilities</b>	<b>420,853,429</b>
<i>Bills/Bonds/Loans Payable</i>	420,853,429
Loans Payable - Domestic	420,853,429
 <b>Other Payables</b>	 <b>17,670,984</b>
<i>Other Payables</i>	17,670,984
Other Payables	17,670,984

**Total Non Current Liabilities** **438,524,414**

**Total Liabilities** **732,932,578**

**Net Assets/Equity**

***Equity***

Equity

1,384,510,189

*Equity*

1,384,510,189

Accumulated Surplus/(Deficit)

1,384,510,189

**Total Net Assets/Equity**

**1,384,510,189**

**TOTAL LIABILITIES AND NET ASSETS/EQUITY**

**2,117,442,767**

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Prepared By:

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