

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended June 30, 2020

Revenue

Tax Revenue

Tax Revenue - Individual and Corporation

Community Tax	21,838,146.33
Professional Tax	890,100.00

Tax Revenue - Property

Real Property Tax	519,798,773.67
Less: Discount on Real Property Tax	(369.76)
Real Property Transfer Tax	15,624,900.97

Tax Revenue - Goods and Services

Amusement Tax	1,029,653.98
Business Tax	759,470,694.97
Tax on Delivery Vans and Trucks	3,458,755.65
Franchise Tax	54,696,325.61

Tax Revenue - Others

Other Taxes	20,852,896.46
-------------	---------------

Tax Revenue - Fines and Penalties

Taxes on Individual and Corporation	148,813.21
Property Taxes	12,410,522.40
Taxes on Goods and Services	16,680,851.75
Other Taxes	1,146,000.00

Share from National Taxes

Share from Internal Revenue Collections	713,337,498.00
Share from Expanded Value Added Tax	-

Total Tax Revenue

2,141,383,563.24

Service and Business Income

Service Income

Permit Fees	87,388,010.93
Registration Fees	215,020.00
Registration Plates, Tags and Stickers Fees	973,615.00
Clearance and Certification Fees	111,914,265.55
Supervision and Regulation Enforcement Fees	28,422,042.75
Inspection Fees	28,868,755.26
Processing Fees	8,664,449.57
Occupation Fees	7,956,547.50
Fees for Sealing and Licensing of Weights and Measures	44,095.00
Fines and Penalties - Service Income	884,148.59
Other Service Income	11,536,709.55

Total Service Income

286,867,659.70

Business Income

School Fees	3,056,610.00
Rent Income	739,045.56
Receipts from Market Operation	1,789,656.00
Receipts from Slaughterhouse Operation	1,719,774.28
Receipts from Cemetery Operation	1,381,100.00

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended June 30, 2020

Receipts from Printing and Publication	36,295.72
Hospital Fees	15,117,001.30
Interest Income	407,573.11
Garbage Fees	19,746,950.01
Total Business Income	<u>43,994,005.98</u>
Shares, Grants and Donations	
Grants and Donations in Cash	118,889,583.00
Total Shares, Grants and Donations	<u>118,889,583.00</u>
Miscellaneous Income	
Miscellaneous Income	19,909,868.56
Total Miscellaneous Income	<u>19,909,868.56</u>
Total Revenue	<u>2,611,044,680.48</u>
Less: Current Operating Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages - Regular	136,685,620.72
Salaries and Wages - Casual/Contractual	176,473,831.38
Total Salaries and Wages	<u>313,159,452.10</u>
Other Compensation	
Personal Economic Relief Allowance (PERA)	26,702,009.44
Representation Allowance (RA)	2,441,350.00
Transportation Allowance (TA)	1,416,850.00
Clothing/Uniform Allowance	7,295,961.83
Subsistence Allowance	3,419,500.00
Laundry Allowance	455,667.87
Honoraria	129,000.00
Hazard Pay	26,411,237.45
Longevity Pay	528,016.49
Overtime and Night Pay	5,397,991.45
Year End Bonus	47,769,189.20
Cash Gift	8,000.00
Total Other Compensation	<u>121,974,773.73</u>
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	35,918,974.49
Pag-IBIG Contributions	3,805,516.47
PhilHealth Contributions	4,233,630.86
Employees Compensation Insurance Premiums	1,336,677.82
Total Personnel Benefit Contributions	<u>45,294,799.64</u>
Other Personnel Benefits	
Retirement Gratuity	
Terminal Leave Benefits	8,019,817.80
Total Other Personnel Benefits	<u>8,019,817.80</u>
Total Personnel Services	<u>488,448,843.27</u>
Maintenance and Other Operating Expenses	

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended June 30, 2020

Traveling Expenses	
Traveling Expenses - Local	420,294.36
Total Traveling Expenses	<u>420,294.36</u>
Training and Scholarship Expenses	
Training Expenses	881,884.67
Scholarship Grants/Expenses	5,265,000.00
Total Training and Scholarship Expenses	<u>6,146,884.67</u>
Supplies and Materials Expenses	
Food Supplies Expenses	2,255,817.60
Welfare Goods Expenses	27,609,850.40
Drugs and Medicines Expenses	13,679,640.80
Medical, Dental and Laboratory Supplies Expenses	15,208,987.51
Fuel, Oil and Lubricants Expenses	4,414.54
Textbooks and Instructional Materials Expenses	3,900.00
Other Supplies and Materials Expenses	125,263.00
Total Supplies and Materials Expenses	<u>58,887,873.85</u>
Utility Expenses	
Water Expenses	12,159,203.30
Electricity Expenses	61,994,300.51
Total Utility Expenses	<u>74,153,503.81</u>
Communication Expenses	
Postage and Courier Services	101,521.00
Telephone Expenses	3,443,112.57
Internet Subscription Expenses	3,389,733.99
Cable, Satellite, Telegraph and Radio Expenses	29,820.00
Total Communication Expenses	<u>6,964,187.56</u>
Confidential, Intelligence and Extraordinary Expenses	
Extraordinary and Miscellaneous Expenses	924,822.39
Total Confidential, Intelligence and Extraordinary Expenses	<u>924,822.39</u>
Professional Services	
Consultance Services	15,241,985.66
Other Professional Services	130,933,776.08
Total Professional Services	<u>146,175,761.74</u>
General Services	
Environmental/Sanitary Services	65,800,052.34
Security Services	7,340,000.00
Other General Services	105,080,596.62
Total General Services	<u>178,220,648.96</u>
Repairs and Maintenance	
Repairs and Maintenance-Infrastructure Assets	385,171.00
Repairs and Maintenance-Buildings and Other Structures	230,329.00
Repairs and Maintenance-Machinery and Equipment	979,531.32
Repairs and Maintenance-Transportation Equipment	29,806.53
Repairs and Maintenance-Other Property, Plant and Equipment	45,000.00

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended June 30, 2020

Total Repairs and Maintenance	1,669,837.85
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	439,888.87
Fidelity Bond Premiums	260,556.16
Insurance Expenses	4,623,252.83
Total Taxes, Insurance Premiums and Other Fees	5,323,697.86
Other Maintenance and Operating Expenses	
Advertising Expenses	11,422,802.94
Printing and Publication Expenses	8,469,175.00
Representation Expenses	17,814,525.95
Rent/Lease Expenses	1,523,650.00
Membership Dues and Contributions to Organizations	76,450.00
Donations	50,083,650.00
Other Maintenance and Operating Expenses	22,744,417.96
Total Other Maintenance and Operating Expenses	112,134,671.85
Total Maintenance and Other Operating Expenses	591,022,184.90
Financial Expenses	
Financial Expenses	
Interest Expense	20,303,221.55
Other Financial Charges	91,011.00
Total Financial Expenses	20,394,232.55
Total Financial Expenses	20,394,232.55
Total Current Operating Expenses	1,099,865,260.72
Surplus (Deficit) from Current Operations	1,511,179,419.76
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	
Subsidy from National Government	28,129,062.25
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	28,129,062.25
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	
Subsidy to NGAs	58,146,000.00
Subsidy - Others	2,822,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	60,968,000.00
Net Financial Assistance/Subsidy	(32,838,937.75)
Other Non-Operating Income	
Losses	
Other Losses	177,586.43
Total Losses	177,586.43
Surplus / (Deficit) for the Period	1,478,162,895.58

Prepared by:

LEONCIA F. SORIANO, CPA
Accountant IV

Certified by:

ARNALDO R. PABLO, CPA
OIC-City Accountant