

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**GENERAL FUND**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	3,491,956,829.58
Collection of tax revenue	1,802,188,602.59
Share from Internal Revenue Allotment	1,159,209,984.00
Collection of service and business income	515,678,227.73
Collection of other income	8,232,826.59
Receipt of prior years' income	6,647,188.67
Collection of Receivables	1,088,292.25
Collection of loans and receivables	1,088,292.25
Receipt of Inter-Agency Fund Transfers	315,358,732.61
Receipt of cash for the account of NGAs/LGUs/GOCCs	315,358,732.61
Receipt of Intra-Agency Fund Transfers	172,356,014.79
Receipt of Funds for other intra-agency transactions	172,356,014.79
Trust Receipts	503,591,053.78
Receipt of bail bonds	6,227,918.30
Collection of other trust receipts	497,363,135.48
Other Receipts	53,558,955.07
Receipt of payment of liquidated damages	60,705.00
Unused Petty Cash Fund	100,924.82
Other Deferred Credits	45,234,673.98
Refund of overpayment of Personnel Services	366,704.79
Refund of overpayment of Maintenance and Other Operating Expenses	185,365.02
Receipt of refund of cash advance	7,608,560.60
Other miscellaneous receipts	2,020.86
Adjustments	268,043,313.83
Restoration of cash for cancelled/lost/stale checks/ADA	3,240,825.75
Restoration of cash for unreleased checks	
Other adjustments - Inflow	264,802,488.08
<b>Total Cash Inflows</b>	<b>4,805,953,191.91</b>

**Cash Outflows**

Payment of Expenses	2,231,712,592.21
Payment of personnel services	983,268,731.74
Payment of maintenance and other operating expenses	1,169,322,346.20
Payment of financial expenses	75,097,172.69
Payment of expenses pertaining to/incurred in the prior years	4,024,341.58
Purchase of Inventories	202,007,162.76
Purchase of inventory held for consumption	202,007,162.76
Grant of Cash Advance	270,724,641.51
Petty Cash	220,000.00
Advances for operating expenses	33,407,389.20
Advances for payroll	20,353,211.67
Advances for special purpose/time-bound undertakings	216,070,871.98
Advances to officers and employees	673,168.66
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalized)	
Payment of Accounts Payables	401,598,688.84
Remittance of Personnel Benefit Contributions and Mandatory Deductions	503,352,999.44
Remittance of taxes withheld not covered by TRA	151,147,373.18
Remittance to GSIS/Pag-IBIG/PhilHealth	219,271,403.29
Remittance of other payables	132,934,222.97
Grant of Financial Assistance/Subsidy	95,824,000.00
Subsidy to NGAs	95,824,000.00
Release of Inter-Agency Fund Transfers	276,996,367.08
Release of Other Inter-Agency Fund Transfers	276,996,367.08
Release of Intra-Agency Fund Transfers	234,223,708.88
Release of Other Intra-Agency Fund Transfers	234,223,708.88
Other Disbursements	4,941,686.42

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Refund of Excess Income	468,300.10
Refund of bail bond	4,473,386.32
Adjustments	1,422,867.80
Adjustment for Dishonored checks	1,422,867.80
Total Cash Outflows	4,222,804,714.94
<b>Net Cash Provided by (Used in) Operating Activities</b>	<b>583,148,476.97</b>
 <b>Cash Flows from Investing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Sale/Disposal of Property, Plant and Equipment	370.00
<b>Total Cash Inflows</b>	370.00
<b>Cash Outflows</b>	
Purchase/Construction of Property, Plant and Equipment	796,453,763.86
Purchase of land	20,563,278.00
Payment for land improvements	147,269,455.41
Construction of infrastructure assets	214,931,337.55
Construction of building and other structures	90,470,557.02
Purchase of machinery and equipment	187,019,741.80
Purchase of transportation equipment	71,567,305.92
Purchase of furniture, fixtures and books	23,523,970.20
Construction in progress	29,889,450.61
Purchase of property, plant and equipment	26,234,302.85
Advances to contractors (net of deductions from payments)	(15,015,635.50)
Purchase of Intangible Assets	1,764,400.00
Purchase of computer software	1,764,400.00
<b>Total Cash Outflows</b>	<b>798,218,163.86</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(798,217,793.86)</b>
 <b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from Domestic and Foreign Loans	375,197,123.18
Proceeds from domestic loans	375,197,123.18
<b>Total Cash Inflows</b>	375,197,123.18
<b>Cash Outflows</b>	
Payment of Long-Term Loan Liabilities	247,236,385.63
Payment of domestic loans	247,236,385.63
Payment of Doc. Stamp Tax on Domestic Loans	2,813,998.00
<b>Total Cash Outflows</b>	250,050,383.63
<b>Net Cash Provided by (Used in) Financing Activities</b>	125,146,739.55
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(89,922,577.34)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	-
<b>Cash and Cash Equivalents, January 1, 2018</b>	<b>120,057,787.90</b>
<b>Cash and Cash Equivalents, December 31, 2018</b>	<b>30,135,210.56</b>

Prepared by:

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