

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**SPECIAL EDUCATION FUND**  
**As of June 30, 2013**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	P 4,584,967.88
Cash - Disbursing Officers	68,179.00
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	105,196,525.96
Cash in Bank - Local Currency, Time Deposits	6,802.24
Total Cash	<b>P 109,856,475.08</b>
<b>RECEIVABLES</b>	
Receivable Accounts	
Accounts Receivable	5,625.00
Due from Officers & Employees	1,487,066.79
Special Education Tax Receivable	234,941,421.19
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	550,364.14
Other Receivables	
Other Receivables	0.13
Total Receivables	<b>P 237,052,540.87</b>
<b>INVENTORIES</b>	
Supplies	
Office Supplies Inventory	263,338.09
Drugs and Medicines Inventory	16,157.50
Medical, Dental and Laboratory Supplies Inventory	384,618.76
Gasoline, Oil and Lubricants Inventory	538,024.23
Textbooks and Instructional Materials Inventory	15,788,453.87
Other Supplies Inventory	11,700.00
Total Inventories	<b>P 17,002,292.45</b>
<b>PREPAYMENTS</b>	
Advances to Contractors	6,678,526.29
Deferred Charges	27,768,139.45
Total Prepayments	<b>P 34,446,665.74</b>
<b>TOTAL CURRENT ASSETS</b>	<b>P 398,357,974.14</b>
<b>PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)</b>	
<b>LAND and LAND IMPROVEMENTS</b>	
Land	117,754,862.94
Land Improvements	27,235,774.25
Total Land and Land Improvements	<b>P 144,990,637.19</b>

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<b>BUILDINGS</b>	
School Buildings	P 345,404,525.41
Other Structures	1,234,433.75
Total Buildings	<b>P 346,638,959.16</b>
<b>OFFICE EQUIPMENT, FURNITURE and FIXTURES</b>	
Office Equipment	15,240,099.17
Furniture and Fixtures	124,566,913.67
IT Equipment and Software	28,639,784.52
Library Books	21,020,066.27
Total Office Equipment, Furniture and Fixtures	<b>P 189,466,863.63</b>
<b>MACHINERIES and EQUIPMENT</b>	
Machineries	529,125.00
Disaster Response & Rescue Equipment	218,900.00
Medical, Dental and Laboratory Equipment	1,464,737.36
Technical and Scientific Equipment	1,519,720.23
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	<b>P 5,315,485.59</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	523,234.12
Total Transportation and Equipment	<b>P 523,234.12</b>
<b>OTHER PROPERTY, PLANT and EQUIPMENT</b>	
Other Property, Plant and Equipment	7,878,878.40
Total Other Property, Plant and Equipment	<b>P 7,878,878.40</b>
<b>CONSTRUCTION IN PROGRESS</b>	
Construction in Progress - Agency Assets	86,068,074.94
Total Construction in Progress	<b>P 86,068,074.94</b>
<b>TOTAL PROPERTY, PLANT and EQUIPMENT</b>	
	<b>P 780,882,133.03</b>
<b>OTHER ASSETS</b>	
Other Assets	189,000.00
Total Other Assets	<b>P 189,000.00</b>
<b>TOTAL ASSET</b>	
	<b>P 1,179,429,107.17</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	P 346,792.37
Due to Officers and Employees	1,579,391.60

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Inter - Agency Payables		
Due to BIR	P	1,224,110.56
Due to GSIS		1,180,034.07
Due to PAG-IBIG		32,632.14
Due to PHILHEALTH		196,397.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		1,885,547.74
Other Liability Accounts		
Other Payables		1,018,427.93
<b>TOTAL CURRENT LIABILITIES</b>	<b>P</b>	<b>7,626,794.03</b>
<b>DEFERRED CREDITS</b>		
Deferred Special Education Tax Income		234,941,421.19
Other Deferred Credits		4,163,994.49
Total Deferred Credits	<b>P</b>	<b>239,105,415.68</b>
<b>TOTAL LIABILITIES</b>	<b>P</b>	<b>246,732,209.71</b>
<b>EQUITY</b>		
Government Equity - Beginning		808,030,128.13
Add: Retained Operating Surplus:		
Current Operations		128,758,545.89
Prior Years' Adjustments		
Less: Transfer to Registry		
Prior Years' Adjustments		4,091,776.56
Government Equity - End	<b>P</b>	<b>932,696,897.46</b>
<b>TOTAL LIABILITIES and EQUITY</b>	<b>P</b>	<b>1,179,429,107.17</b>

**Prepared By:**

*Rafaelita R. Joaquin*  
*Fiscal Controller IV*

**Certified Correct:**

*ROSA IRMA A. ALCORAN, CPA*  
*City Accountant*