

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND
For the Quarter Ended March 31, 2017

Revenue

Tax Revenue

Tax Revenue - Individual and Corporation

Community Tax	15,967,019.08
Professional Tax	841,777.50

Tax Revenue - Property

Real Property Tax	316,842,272.03
Less: Discount on Real Property Tax	(572.62)
Real Property Transfer Tax	5,578,167.06

Tax Revenue - Goods and Services

Amusement Tax	1,143,744.36
Business Tax	411,064,936.17
Tax on Delivery Vans and Trucks	1,165,775.00
Franchise Tax	21,305,338.41

Tax Revenue - Others

Other Taxes	17,284,374.60
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Tax Revenue - Fines and Penalties

Taxes on Individual and Corporation	122,347.98
Property Taxes	5,798,341.88
Taxes on Goods and Services	6,933,966.11

Share from National Taxes

Share from Internal Revenue Collections	269,996,661.00
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Total Tax Revenue

1,074,044,148.56

Service and Business Income

Service Income

Permit Fees	65,392,057.33
Registration Fees	126,380.00
Clearance and Certification Fees	25,899,003.76
Supervision and Regulation Enforcement Fees	6,702,762.25
Inspection Fees	23,156,234.52
Processing Fees	792,713.71
Occupation Fees	4,728,725.00
Fees for Sealing and Licensing of Weights and Measures	34,370.00
Fines and Penalties - Service Income	1,430,305.13
Other Service Income	1,363,640.00

Total Service Income

129,626,191.70

Business Income

School Fees	861,098.00
Rent Income	441,763.48
Receipts from Slaughterhouse Operation	279,928.06
Receipts from Printing and Publication	26,210.00
Hospital Fees	7,191,339.79

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Interest Income	292,811.26
Receipts from Market Operation	1,583,133.50
Receipts from Cemetery Operation	558,800.00
Garbage Fees	10,672,476.45
Total Business Income	<u>21,907,560.54</u>
Shares, Grants and Donations	
Share from PCSO	2,662,333.02
Total Shares, Grants and Donations	<u>2,662,333.02</u>
Miscellaneous Income	
Miscellaneous Income	2,281,300.00
Total Miscellaneous Income	<u>2,281,300.00</u>
Total Revenue	<u>1,230,521,533.82</u>
Less: Current Operating Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages - Regular	52,738,858.61
Salaries and Wages - Casual/Contractual	82,117,103.08
Total Salaries and Wages	<u>134,855,961.69</u>
Other Compensation	
Personal Economic Relief Allowance (PERA)	12,751,698.00
Representation Allowance (RA)	1,138,100.00
Transportation Allowance (TA)	673,100.00
Clothing/Uniform Allowance	10,474,397.00
Subsistence Allowance	1,520,200.00
Laundry Allowance	206,929.47
Hazard Pay	7,914,099.25
Longevity Pay	86,202.52
Overtime and Night Pay	1,997,994.87
Total Other Compensation	<u>36,762,721.11</u>
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	15,177,181.92
Pag-IBIG Contributions	1,470,616.18
PhilHealth Contributions	1,370,725.00
Employees Compensation Insurance Premiums	639,863.56
Total Personnel Benefit Contributions	<u>18,658,386.66</u>
Other Personnel Benefits	
Retirement Gratuity	
Terminal Leave Benefits	770,112.87
Total Other Personnel Benefits	<u>770,112.87</u>
Total Personnel Services	<u>191,047,182.33</u>

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Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses - Local	99,231.96
Total Traveling Expenses	99,231.96

Training and Scholarship Expenses

Training Expenses	1,315,021.35
Scholarship Grants/Expenses	4,665,000.00
Total Training and Scholarship Expenses	5,980,021.35

Supplies and Materials Expenses

Food Supplies Expenses	530,405.65
Fuel, Oil and Lubricants Expenses	618,602.15
Total Supplies and Materials Expenses	1,149,007.80

Utility Expenses

Water Expenses	250,322.29
Electricity Expenses	27,358,560.74
Total Utility Expenses	27,608,883.03

Communication Expenses

Postage and Courier Services	6,500.00
Telephone Expenses	2,428,548.99
Cable, Satelite, Telegraph and Radio Expenses	11,430.00
Total Communication Expenses	2,446,478.99

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	2,058,292.06
Total Confidential, Intelligence and Extraordinary Expenses	2,058,292.06

Professional Services

Consultance Services	6,291,391.37
Other Professional Services	38,733,900.64
Total Professional Services	45,025,292.01

General Services

Environmental/Sanitary Services	28,610,829.34
Security Services	57,703.08
Other General Sevices	35,184,724.61
Total General Services	63,853,257.03

Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets	11,511,686.87
Repairs and Maintenance-Buildings and Other Structures	-
Repairs and Maintenance-Machinery and Equipment	37,100.00
Repairs and Maintenance-Transportation Equipment	89,831.92
Repairs and Maintenance-Other Property, Plant and Equipment	2,000.00
Total Repairs and Maintenance	11,640,618.79

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Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	366,954.33
Fidelity Bond Premiums	231,750.00
Insurance Expenses	2,758,248.25
Total Taxes, Insurance Premiums and Other Fees	<u>3,356,952.58</u>
Other Maintenance and Operating Expenses	
Printing and Publication Expenses	1,662,500.00
Representation Expenses	506,296.36
Rent Expenses	213,396.31
Membership Dues and Contributions to Organizations	274,000.00
Subscription Expenses	63,981.12
Donations	31,624,600.00
Other Maintenance and Operating Expenses	13,939,383.32
Total Other Maintenance and Operating Expenses	<u>48,284,157.11</u>
Total Maintenance and Other Operating Expenses	<u>211,502,192.71</u>
Financial Expenses	
Financial Expenses	
Interest Expense	14,404,829.49
Other Financial Charges	191,382.00
Total Financial Expenses	<u>14,596,211.49</u>
Total Financial Expenses	<u>14,596,211.49</u>
Total Current Operating Expenses	<u>417,145,586.53</u>
Surplus (Deficit) from Current Operations	<u>813,375,947.29</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	
Subsidy from National Government	8,487,376.15
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>8,487,376.15</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	
Subsidy to NGAs	19,971,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>19,971,000.00</u>
Net Financial Assistance/Subsidy	<u>(11,483,623.85)</u>
Surplus / (Deficit) for the Period	<u><u>801,892,323.44</u></u>

Prepared by:

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