

**CITY OF VALENZUELA**  
**DETAILED STATEMENTS OF FINANCIAL POSITION**  
**SPECIAL EDUCATION FUND**  
**AS OF SEPTEMBER 30, 2017**

**ASSETS**

***Current Assets***

<b>Cash and Cash Equivalents</b>		<b>36,909,296</b>
<i>Cash on Hand</i>		11,818,607
Cash Local Treasury		11,818,607
<i>Cash in Bank - Local Currency</i>		25,090,689
Cash in Bank - Local Currency, Current Account		25,090,689
<b>Receivables</b>		<b>453,709,821</b>
<i>Loans and Receivable</i>		171,734,114
Accounts Receivable		5,625
Special Education Tax Receivable		171,728,489
<i>Inter-Agency Receivables</i>		68,064
Due from LGUs		68,064
<i>Intra-Agency Receivables</i>		272,562,810
Due from Other Funds		272,562,810
<i>Advances</i>		7,839,678
Advances to Special Disbursing Officer		7,839,678
<i>Other Receivables</i>		1,505,156
Due from Officers and Employees		1,505,156
<b>Inventories</b>		<b>13,870,424</b>
<i>Inventory Held for Distribution</i>		4,678,156
Textbooks and Instructional Materials for Distribution		4,678,156
<i>Inventory Held for Consumption</i>		9,192,268
Office Supplies Inventory		389,751
Medical, Dental and Laboratory Supplies Inventory		88,974
Fuel, Oil and Lubricants Inventory		856,927
Construction Materials Inventory		3,645,208
Other Supplies and Materials Inventory		4,211,407
<b>Prepayments and Deferred Charges</b>		<b>38,041,857</b>
<i>Prepayments</i>		10,274,098
Advances to Contractors		10,274,098
<i>Deferred Charges</i>		27,767,759
Discount on Advance Payments		27,767,759
<b>Total Current Assets</b>		<b>542,531,398</b>

## Non Current Assets

<b>Property, Plant and Equipment</b>	<b>1,639,889,601</b>
<i>Land</i>	<u>141,706,098</u>
Land	141,706,098
<i>Accumulated Impairment Losses - Land</i>	-
 <i>Land Improvements</i>	 <u>110,597,498</u>
Other Land Improvements	126,147,664
<i>Accumulated Depreciation - Other Land Improvements</i>	(15,550,166)
<i>Accumulated Impairment Losses - Other Land Improvements</i>	-
 <i>Building and Other Structures</i>	 <u>925,794,498</u>
School Buildings	1,000,557,812
<i>Accumulated Depreciation - School Buildings</i>	(75,998,913)
Other Structures	2,768,901
<i>Accumulated Depreciation - Other Structures</i>	(1,533,301)
<i>Accumulated Impairment Losses - Other Structures</i>	-
 <i>Machinery and Equipment</i>	 <u>52,860,152</u>
Machinery	529,125
<i>Accumulated Depreciation - Machinery</i>	-
<i>Accumulated Impairment Losses - Machinery</i>	-
Office Equipment	28,814,149
<i>Accumulated Depreciation - Office Equipment</i>	(13,338,564)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
Information and Communication Technology Equipment	59,515,754
<i>Accumulated Depreciation - Information and</i>	(28,230,560)
<i>Accumulated Impairment Losses - Information and</i>	-
Medical Equipment	3,892,959
<i>Accumulated Depreciation - Medical Equipment</i>	(2,951,628)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
Sports Equipment	215,635
<i>Accumulated Depreciation - Sports Equipment</i>	(330)
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Technical and Scientific Equipment	3,977,411
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,481,420)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
Other Machinery and Equipment	1,931,964
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(11,177)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,166)
 <i>Transportation Equipment</i>	 <u>548,075</u>
Motor Vehicles	5,480,750
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
 <i>Furniture, Fixtures and Books</i>	 <u>171,542,622</u>
Furniture and Fixtures	171,333,809
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(23,291,738)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
Books	25,009,134
<i>Accumulated Depreciation - Books</i>	(1,508,582)
<i>Accumulated Impairment Losses - Books</i>	-

<i>Construction in Progress</i>	197,465,409
Construction in Progress - Land Improvements	27,478,010
Construction in Progress - Buildings and Other Structures	169,987,399
<i>Other Property, Plant and Equipment</i>	39,375,248
Other Property, Plant and Equipment	45,380,013
Accumulated Depreciation - Other Property, Plant and Equipment	(6,004,764)
Accumulated Impairment Losses - Other Property, Plant and Equipment	-
<b>Intangible Assets</b>	<b>3,130,860</b>
Intangible Assets	3,130,860
Computer Software	3,267,356
Accumulated Amortization - Computer Software	(136,497)
Accumulated Impairment - Computer Software	-
<b>Total Non Current Assets</b>	<b>1,643,020,461</b>

## TOTAL ASSETS

**2,185,551,859**

## LIABILITIES AND NET ASSETS/EQUITY

### Liabilities

#### Current Liabilities

<b>Financial Liabilities</b>	<b>4,399,644</b>
Payables	4,399,644
Accounts Payable	4,001,277
Due to Officers and Employees	398,367
<b>Inter-Agency Payables</b>	<b>5,073,808</b>
Inter-Agency Payables	5,073,808
Due to BIR	1,539,642
Due to GSIS	2,818,578
Due to Pag-IBIG	271,036
Due to PhilHealth	281,091
Due to NGAs	18,511
Due to LGUs	144,949
<b>Intra-Agency Payables</b>	<b>8,060,165</b>
Intra-Agency Payables	8,060,165
Due to Other Funds	8,060,165
<b>Deferred Credits/Unearned Income</b>	<b>176,041,211</b>
Deferred Credits	176,041,211
Deferred Special Education Tax	171,727,718
Other Deferred Credits	4,313,494
<b>Total Current Liabilities</b>	<b>193,574,828</b>

**Non Current Liabilities**

**Financial Liabilities**

*Bills/Bonds/Loans Payable*  
Loans Payable - Domestic

462,335,439

462,335,439

462,335,439

**Other Payables**

*Other Payables*  
Other Payables

5,100,951

5,100,951

5,100,951

**Total Non Current Liabilities**

467,436,390

**Total Liabilities**

661,011,219

**Net Assets/Equity**

**Equity**

**Equity**

*Equity*  
Accumulated Surplus/(Deficit)

1,524,540,640

1,524,540,640

1,524,540,640

**Total Net Assets/Equity**

1,524,540,640

**TOTAL LIABILITIES AND NET ASSETS/EQUITY**

2,185,551,858.62

Prepared By:

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