

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of September 30, 2013

TAX REVENUE	
Local Taxes	
Special Education Tax	P 251,939,854.20
Less: Discount on Special Education Tax	100.94
Fines and Penalties - Local Taxes	14,163,085.04
Total Local Taxes	P 266,102,838.30
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	178,456.67
Miscellaneous Income	-
Total Other Income	P 178,456.67
TOTAL OPERATING INCOME	P 266,281,294.97
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	31,965,779.40
Other Compensation	
Personnel Economic Relief Allowance (PERA)	3,597,149.71
Clothing/Uniform Allowance	1,295,000.00
Subsistence, Laundry and Quarter Allowance	215,724.84
Other Bonuses and Allowances	-
Honoraria	1,998,313.37
Hazard Pay	463,512.10
Cash Gift	690,000.00
Year End Bonus	2,471,507.00
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	3,842,064.89
PAG-IBIG Contributions	183,400.00
PHILHEALTH Contributions	406,391.82
ECC Contributions	183,487.09
Other Personnel Benefits	
Terminal Leave Benefits	87,521.93
Other Personnel Benefits	28,804,544.50
Total Personal Services	P 76,204,396.65

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MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	P 578,267.00
Utility Expenses	
Water Expenses	9,955,434.97
Electricity Expenses	18,605,245.52
Communication Expenses	
Telephone Expenses - Landline	327,558.36
Internet Expenses	1,463,598.21
Printing and Binding Expenses	-
Professional Services	
Security Services	8,831,250.00
Repairs and Maintenance	
Buildings	
Repairs and Maintenance - School Buildings	6,080,810.64
Transportation Equipment	
Repairs and Maintenance - Motor Vehicles	253,080.99
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	35,691.34
Other Maintenance and Operating Expenses	
Other Maintenance and Operating Expenses	22,758,875.12
Total Maintenance and Other Operating Expenses	P <u>68,889,812.15</u>
TOTAL OPERATING EXPENSES	P <u>145,094,208.80</u>
INCOME FROM OPERATIONS	P <u>121,187,086.17</u>
NET INCOME	P <u><u>121,187,086.17</u></u>

Prepared By:

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Fiscal Controller IV

Certified Correct:

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City Accountant