

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF DECEMBER 31, 2016 AND 2015
(In Philippine Pesos)

	2016	2015
ASSETS		
<i>Current Assets</i>		
Cash and Cash Equivalents	40,955,267	44,664,094
<i>Cash on Hand</i>	<i>10,358,661</i>	<i>18,297,607</i>
Cash Local Treasury	10,358,661	18,297,607
<i>Cash in Bank - Local Currency</i>	<i>30,596,606</i>	<i>26,366,487</i>
Cash in Bank - Local Currency, Current Account	30,596,606	26,359,671
Cash in Bank - Local Currency, Savings Account	-	6,816
Receivables	396,853,283	248,349,260
<i>Loans and Receivable</i>	<i>57,663,929</i>	<i>23,977,867</i>
Accounts Receivable	5,625	5,625
Special Education Tax Receivable	57,658,303	23,972,242
<i>Inter-Agency Receivables</i>	<i>68,064</i>	<i>68,064</i>
Due from LGUs	68,064	68,064
<i>Intra-Agency Receivables</i>	<i>335,429,066</i>	<i>220,550,465</i>
Due from Other Funds	335,429,066	220,550,465
<i>Advances</i>	<i>2,181,558</i>	<i>2,233,482</i>
Advances to Special Disbursing Officer	2,181,558	2,233,482
<i>Other Receivables</i>	<i>1,510,668</i>	<i>1,519,383</i>
Due from Officers and Employees	1,510,668	1,519,383
Inventories	846,051	3,178,210
<i>Inventory Held for Consumption</i>	<i>846,051</i>	<i>3,178,210</i>
Office Supplies Inventory	86,036	2,500
Fuel, Oil and Lubricants Inventory	-	79,642
Other Supplies and Materials Inventory	760,015	3,096,067
Prepayments and Deferred Charges	46,752,154	58,336,184
<i>Prepayments</i>	<i>18,984,325</i>	<i>30,568,153</i>
Advances to Contractors	18,984,325	30,568,153
<i>Deferred Charges</i>	<i>27,767,828</i>	<i>27,768,031</i>
Discount on Advance Payments	27,767,828	27,768,031
Total Current Assets	485,406,755	354,527,747
<i>Non Current Assets</i>		
Property, Plant and Equipment	1,549,878,180	1,231,294,360
<i>Land</i>	<i>141,706,098</i>	<i>125,439,883</i>
Land	141,706,098	125,439,883
<i>Land Improvements</i>	<i>108,950,550</i>	<i>62,064,012</i>
Other Land Improvements	124,500,716	74,367,110
Accumulated Depreciation - Other Land Improvements	(15,550,166)	(12,303,098)
<i>Building and Other Structures</i>	<i>855,249,112</i>	<i>718,807,809</i>
School Buildings	930,361,977	779,698,579
Accumulated Depreciation - School Buildings	(75,998,913)	(61,863,914)
Other Structures	2,419,349	2,419,349
Accumulated Depreciation - Other Structures	(1,533,301)	(1,446,205)

<i>Machinery and Equipment</i>	50,313,189	54,658,128
Machinery	529,125	529,125
Office Equipment	26,428,526	25,172,131
<i>Accumulated Depreciation - Office Equipment</i>	(13,338,564)	(12,326,016)
Information and Communication Technology Equipment	59,507,489	54,855,789
<i>Accumulated Depreciation - Information and Communication</i>	(28,230,560)	(19,370,975)
Disaster Response and Rescue Equipment	218,900	218,900
Medical Equipment	3,892,959	3,892,959
<i>Accumulated Depreciation - Medical Equipment</i>	(2,951,628)	(2,772,298)
Sports Equipment	22,000	-
<i>Accumulated Depreciation - Sports Equipment</i>	(330)	-
Technical and Scientific Equipment	3,799,071	3,799,071
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(1,481,420)	(1,056,462)
Other Machinery and Equipment	1,931,964	1,719,069
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(11,177)	(3,166)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,166)	-
 <i>Transportation Equipment</i>	 548,075	 77,032
Motor Vehicles	5,480,750	5,480,750
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675)	(5,403,718)
 <i>Furniture, Fixtures and Books</i>	 170,455,112	 169,007,400
Furniture and Fixtures	170,466,825	166,147,979
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(23,291,738)	(19,868,565)
Books	24,788,608	24,156,742
<i>Accumulated Depreciation - Books</i>	(1,508,582)	(1,428,757)
 <i>Construction in Progress</i>	 185,909,277	 84,983,032
Construction in Progress - Land Improvements	1,244,271	3,394,126
Construction in Progress - Buildings and Other Structures	184,665,006	81,588,906
 <i>Other Property, Plant and Equipment</i>	 36,746,767	 16,257,064
Other Property, Plant and Equipment	42,554,522	19,919,928
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(5,807,754)	(3,662,865)
 Intangible Assets	 3,130,860	 1,137,472
<i>Intangible Assets</i>	3,130,860	1,137,472
Computer Software	3,267,356	1,137,472
<i>Accumulated Amortization - Computer Software</i>	(136,497)	-
 Total Non Current Assets	 1,553,009,040	 1,232,431,832
 TOTAL ASSETS	 2,038,415,794	 1,586,959,580

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

Payables

Accounts Payable

Due to Officers and Employees

Bills/Bonds/Loans Payable

Loans Payable - Domestic

Inter-Agency Payables

Inter-Agency Payables

Due to BIR

Due to GSIS

Due to Pag-IBIG

Due to PhilHealth

Due to NGAs

Due to LGUs

Intra-Agency Payables

Intra-Agency Payables

Due to Other Funds

	168,323,044	79,297,554
	109,697,684	43,651,242
	106,502,807	41,865,911
	3,194,877	1,785,331
	58,625,360	35,646,311
	58,625,360	35,646,311
	4,538,234	4,818,312
	4,538,234	4,818,312
	1,864,982	2,470,148
	2,069,553	1,803,227
	188,649	160,161
	251,591	221,316
	18,511	18,511
	144,949	144,949
	8,343,752	3,848,527
	8,343,752	3,848,527
	8,343,752	3,848,527

Deferred Credits/Unearned Income	83,203,521	43,280,358
<i>Deferred Credits</i>	<u>83,203,521</u>	<u>43,280,358</u>
Deferred Special Education Tax	57,657,532	23,972,242
Other Deferred Credits	25,545,989	19,308,117
Other Payables	24,652,967	14,647,225
<i>Other Payables</i>	<u>24,652,967</u>	<u>14,647,225</u>
Other Payables	24,652,967	14,647,225
Total Current Liabilities	289,061,518	145,891,976
Non Current Liabilities		
Financial Liabilities	430,579,651	355,750,045
<i>Bills/Bonds/Loans Payable</i>	<u>430,579,651</u>	<u>355,750,045</u>
Loans Payable - Domestic	430,579,651	355,750,045
Deferred Credits/Unearned Income	-	3,982,240
<i>Deferred Credits</i>	<u>-</u>	<u>3,982,240</u>
Other Deferred Credits	-	3,982,240
Total Non Current Liabilities	430,579,651	359,732,285
Total Liabilities	719,641,169	505,624,260
Net Assets/Equity		
Equity		
Equity	<u>1,318,774,625</u>	<u>1,081,335,319</u>
<i>Equity</i>	<u>1,318,774,625</u>	<u>1,081,335,319</u>
Accumulated Surplus/(Deficit)	1,318,774,625	1,081,335,319
Total Net Assets/Equity	1,318,774,625	1,081,335,319
TOTAL LIABILITIES AND NET ASSETS/EQUITY	2,038,415,794	1,586,959,580

Prepared by:

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