

CITY GOVERNMENT OF VALENZUELA
STATEMENT OF CASH FLOWS
GENERAL FUND
FOR THE QUARTER ENDED MARCH 31, 2018

Cash Flows From Operating Activities

Cash Inflows

Collection of Income/Revenues	1,445,039,266.98
Collection of tax revenue	885,742,699.24
Share from Internal Revenue Allotment	289,802,496.00
Collection of service and business income	265,642,856.63
Collection of other income	764,189.97
Receipt of shares, grants and donations	-
Receipt of prior years' income	3,087,025.14
Collection of Receivables	199,440.00
Collection of loans and receivables	199,440.00
Collection of lease receivable	-
Collection of receivable from audit disallowances	-
Collection of other receivables	-
Receipt of Inter-Agency Fund Transfers	162,904,591.31
Receipt of cash for the account of NGAs/LGUs/GOCCs	162,904,591.31
Receipt of Intra-Agency Fund Transfers	28,850,728.89
Receipt of Funds for other intra-agency transactions	28,850,728.89
Trust Receipts	27,178,258.72
Receipt of Disaster Risk Reduction and Management Fund	-
Receipt of bail bonds	1,157,500.00
Receipt of guaranty/security deposits	-
Collection of other trust receipts	26,020,758.72
Other Receipts	115,414,043.89
Advance collection of income	-
Receipt of payment of liquidated damages	60,705.00
Unused Petty Cash Fund	170,000.00
Other Deferred Credits	1,346,861.09
Refund of overpayment of Personnel Services	66,756.47
Refund of overpayment of Maintenance and Other Operating Expenses	34,700.00
Receipt of refund of cash advance	748,172.55
Other miscellaneous receipts	112,986,848.78
Adjustments	65,113,526.68
Restoration of cash for cancelled/lost/stale checks/ADA	150,000.00
Restoration of cash for unreleased checks	-
Other adjustments - Inflow	64,963,526.68
Total Cash Inflows	1,844,699,856.47

Cash Outflows

Payment of Expenses	482,413,221.96
Payment of personnel services	220,033,959.31
Payment of maintenance and other operating expenses	241,873,316.35
Payment of financial expenses	16,944,758.25
Payment of expenses pertaining to/incurred in the prior years	3,561,188.05
Liquidation of prior year's cash advances	-
Purchase of Inventories	7,639,293.30
Purchase of inventory held for consumption	7,639,293.30
Grant of Cash Advance	74,782,667.26
Petty Cash	170,000.00
Advances for operating expenses	-
Advances for payroll	-
Advances for special purpose/time-bound undertakings	74,612,667.26
Advances to officers and employees	-
Prepayments	-
Advances to Contractors for repair and maintenance of property, plant and equipment (not capitalized)	-
Payment of Accounts Payables	350,353,383.92
Remittance of Personnel Benefit Contributions and Mandatory Deductions	158,431,643.55
Remittance of taxes withheld not covered by TRA	50,722,549.40
Remittance to GSIS/Pag-IBIG/PhilHealth	53,296,910.46
Remittance of personnel benefits contributions	-

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Remittance of other payables	54,412,183.69
Grant of Financial Assistance/Subsidy	15,972,000.00
Subsidy to NGAs	<u>15,972,000.00</u>
Grant of financial assistance to NGAs/LGUs/GOCCs	
Release of Inter-Agency Fund Transfers	<u>22,598,065.95</u>
Release of Other Inter-Agency Fund Transfers	22,598,065.95
Release of Intra-Agency Fund Transfers	<u>42,903,524.84</u>
Release of Other Intra-Agency Fund Transfers	42,903,524.84
Other Disbursements	<u>1,380,725.00</u>
Refund of Excess Income	166,089.00
Refund of bail bond	1,214,636.00
Refund of cash advances	
Adjustments	<u>599,222.17</u>
Adjustment for Dishonored checks	599,222.17
Adjustment for cash shortage	
Reversing entry for unreleased checks in previous year	
Other adjustments - outflow	
Total Cash Outflows	<u>1,157,073,747.95</u>
Net Cash Provided by (Used in) Operating Activities	<u>687,626,108.52</u>
Cash Flows from Investing Activities	
Cash Inflows	
Proceeds from Sale of Investment Property	<u>-</u>
Proceeds from Sale/Disposal of Property, Plant and Equipment	<u>-</u>
Sale of Investments	<u>-</u>
Receipt of Cash Dividends	<u>-</u>
Proceeds from Matured/Return of Investments	<u>-</u>
Collection of Long-Term Loans	<u>-</u>
Proceeds from Sale of Other Assets	<u>-</u>
Total Cash Inflows	<u>-</u>
Cash Outflows	
Purchase/Construction of Investment Property	<u>-</u>
Purchase/Construction of Property, Plant and Equipment	<u>356,080,171.25</u>
Purchase of land	20,431,785.00
Payment for land improvements	6,869,825.30
Construction of infrastructure assets	52,953,582.61
Construction of building and other structures	7,888,884.04
Purchase of machinery and equipment	150,157,847.00
Purchase of transportation equipment	4,908,840.00
Purchase of furniture, fixtures and books	11,055,590.08
Payments for leased assets improvements	-
Construction in progress	123,038,202.92
Purchase of property, plant and equipment	1,101,000.00
Advances to contractors (net of deductions from payments)	(22,325,385.70)
Payment of retention fee to contractors	
Payment for rehabilitation of property, plant and equipment (capitalized repair)	
Payment of accounts payable for the construction of property, plant and equipment	
Investments	
Purchase of Bearer Biological Assets	<u>-</u>
Purchase of Intangible Assets	<u>600,000.00</u>
Purchase of computer software	600,000.00
Purchase of other intangible assets	
Grant of loans	<u>-</u>
Total Cash Outflows	<u>356,680,171.25</u>
Net Cash Provided by (Used in) Investing Activities	<u>(356,680,171.25)</u>

**CITY GOVERNMENT OF VALENZUELA
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Cash Flows from Financing Activities

Cash Inflows

Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	<u>251,044,448.82</u>
Proceeds from issuance of notes payable	
Proceeds from domestic loans	251,044,448.82
Proceeds from foreign loans	
Total Cash Inflows	<u>251,044,448.82</u>

Cash Outflows

Payment of Long-Term Loan Liabilities	<u>58,747,242.10</u>
Payment of domestic loans	58,747,242.10
Payment of other long-term liabilities	
Redemption of Bills/Bonds Issued	-
Payment of Doc. Stamp Tax on Domestic Loans	<u>1,882,841.50</u>
Payment of Interest Expense (BTR/NG Debt)	-
Total Cash Outflows	<u>60,630,083.60</u>

Net Cash Provided by (Used in) Financing Activities	<u>190,414,365.22</u>
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Increase (Decrease) in Cash and Cash Equivalents	521,360,302.49
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Effects of Exchange Rate Changes on Cash and Cash Equivalents	-
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Cash and Cash Equivalents, January 1, 2018	<u>120,057,787.90</u>
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Cash and Cash Equivalents, March 31, 2018	<u><u>641,418,090.39</u></u>
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Prepared by:

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Certified Correct by:

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