

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF DECEMBER 31, 2016
(With Comparative Figures for CY 2015)

	2016	2015
ASSETS		
Current Assets		
Cash and Cash Equivalents	83,601,044.97	31,014,550.70
Cash on Hand	11,297,519.86	25,729,201.36
Cash - Local Treasury	11,297,519.86	25,452,635.44
Petty Cash	-	276,565.92
Cash in Bank - Local Currency	72,303,525.11	5,285,349.34
Cash in Bank - Local Currency, Current Account	70,700,685.46	3,460,315.64
Cash in Bank - Local Currency, Savings Account	-	473,428.20
Cash in Bank - Local Currency, Time Deposits	1,602,839.65	1,351,605.50
Receivables	332,506,773.32	297,091,498.38
Loans and Receivable Accounts	283,640,707.70	252,964,962.38
Accounts Receivable	6,000.05	6,000.05
Real Property Tax Receivable	279,824,530.77	248,143,345.45
Loans Receivable - Others	3,810,176.88	4,815,616.88
Intra-Agency Receivables	12,574,282.11	9,639,869.65
Due from Other Funds	12,574,282.11	9,639,869.65
Advances	27,484,150.00	27,749,695.25
Advances to Special Disbursing Officer	27,484,150.00	27,749,695.25
Other Receivables	8,807,633.51	6,736,971.10
Receivables - Disallowances/Charges	60,219.70	60,219.70
Due from Officers and Employees	6,738,133.23	6,607,470.82
Other Receivables	2,009,280.58	69,280.58
Inventories	166,652,990.35	81,006,692.01
Inventory Held for Distribution	17,669,553.12	561,640.28
Drugs and Medicines for Distribution	8,823,534.20	-
Medical, Dental and Laboratory Supplies for Distribution	4,099,743.21	-
Textbooks and Instructional Materials for Distribution	4,719,595.76	561,640.28
Other Supplies and Materials for Distribution	26,679.95	-
Inventory Held for Consumption	148,983,437.23	80,445,051.73
Office Supplies Inventory	8,745,706.45	6,263,284.84
Accountable Forms, Plates and Stickers Inventory	337,040.00	302,050.00
Animal/Zoological Supplies Inventory	372,216.50	-
Drugs and Medicines Inventory	24,670,212.96	21,627,653.36
Medical, Dental and Laboratory Supplies Inventory	18,309,915.54	14,774,126.97
Fuel, Oil and Lubricants Inventory	9,463,159.77	10,469,806.90
Agricultural and Marine Supplies Inventory	48,206.00	2,340.00
Textbook and Instructional Materials Inventory	9,729,934.30	-
Military, Police and Traffic Supplies Inventory	121,764.00	-
Other Supplies and Materials Inventory	77,185,281.71	27,005,789.66

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Prepayments and Deferred Charges	<u>32,247,765.21</u>	<u>86,731,713.80</u>
Prepayments	<u>32,244,131.15</u>	<u>86,727,128.79</u>
Advances to Contractors	32,238,899.15	86,721,896.79
Other Prepayments	5,232.00	5,232.00
Deferred Charges	<u>3,634.06</u>	<u>4,585.01</u>
Discount on Advance Payments	3,634.06	4,585.01
Total Current Assets	<u>615,008,573.85</u>	<u>495,844,454.89</u>
Non-Current Assets		
Investments	<u>187,980.00</u>	<u>187,980.00</u>
Financial Assets - Others	<u>187,980.00</u>	<u>187,980.00</u>
Other Investments	187,980.00	187,980.00
Property, Plant and Equipment	<u>5,261,047,654.33</u>	<u>4,405,970,022.59</u>
Land	<u>678,525,544.97</u>	<u>678,215,666.66</u>
Land	678,525,544.97	678,215,666.66
Land Improvements	<u>558,180,989.88</u>	<u>555,003,784.17</u>
Other Land Improvements	567,887,176.90	562,351,943.47
Accumulated Depreciation-Other Land Improvements	(9,706,187.02)	(7,348,159.30)
Infrastructure Assets	<u>584,296,181.07</u>	<u>406,988,173.86</u>
Road Networks	352,420,807.09	189,226,186.79
Accumulated Depreciation-Road Networks	(1,779,669.50)	-
Flood Control Systems	34,727,576.24	8,793,332.07
Accumulated Depreciation-Flood Control Systems	(443,976.26)	-
Water Supply Systems	-	9,384,169.74
Power Supply Systems	41,413,990.47	36,082,567.84
Accumulated Depreciation-Power Supply Systems	(7,212,630.34)	(5,470,034.88)
Parks, Plazas and Monuments	168,971,952.30	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(3,801,868.93)	-
Building and Other Structures	<u>1,845,201,673.96</u>	<u>1,652,439,563.14</u>
Buildings	506,871,892.53	500,058,503.13
Accumulated Depreciation-Buildings	(45,816,243.23)	(38,179,566.60)
School Buildings	469,987,454.38	469,987,454.38
Accumulated Depreciation-School Buildings	(42,041,296.55)	(34,344,151.16)
Hospitals and Health Centers	148,464,308.68	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(7,966,683.78)	(5,406,044.89)
Markets	2,901,692.00	-
Accumulated Depreciation-Markets	(59,847.40)	-
Other Structures	919,277,720.50	693,531,179.03
Accumulated Depreciation-Other Structures	(106,417,323.17)	(81,672,119.43)

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Machinery and Equipment	<u>450,343,174.43</u>	<u>399,408,387.47</u>
Machinery	44,384.24	44,384.24
Accumulated Depreciation-Machinery	(25,962.28)	(21,967.70)
Office Equipment	117,460,702.41	117,448,827.41
Accumulated Depreciation-Office Equipment	(16,748,590.30)	(13,762,929.09)
Information and Communication Technology Equipment	136,738,452.41	129,334,852.52
Accumulated Depreciation-Information and Communication T€	(89,493,759.20)	(78,114,420.10)
Communication Equipment	23,495,059.66	23,495,059.66
Accumulated Depreciation-Communication Equipment	(10,168,225.91)	(9,890,658.86)
Construction and Heavy Equipment	223,863,302.81	223,863,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(116,052,995.90)	(97,172,707.57)
Disaster Response and Rescue Equipment	137,327,402.33	44,522,113.93
Accumulated Depreciation-Disaster Response and Rescue Equi	(21,138,542.16)	(4,714,038.21)
Military, Police and Security Equipment	17,571,392.60	17,571,392.60
Accumulated Depreciation-Military, Police and Security Equipn	(7,127,829.89)	(6,073,546.36)
Medical Equipment	63,258,052.29	54,631,405.68
Accumulated Depreciation-Medical Equipment	(18,144,095.64)	(12,865,239.19)
Sports Equipment	451,150.00	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)	(213,900.00)
Technical and Scientific Equipment	3,745,797.54	3,745,797.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,406,361.64)	(3,198,078.04)
Other Machinery and Equipment	16,126,702.94	16,100,702.94
Accumulated Depreciation-Other Machinery and Equipment	(7,218,961.88)	(5,773,116.74)
Transportation Equipment	<u>256,936,592.70</u>	<u>238,369,192.63</u>
Motor Vehicles	352,152,150.41	321,659,454.04
Accumulated Depreciation-Motor Vehicles	(98,458,272.53)	(86,700,241.74)
Watercrafts	5,847,439.00	5,612,239.00
Accumulated Depreciation-Watercrafts	(2,604,724.18)	(2,202,258.67)
Furniture, Fixtures and Books	<u>80,128,453.17</u>	<u>67,149,023.38</u>
Furniture and Fixtures	120,318,086.58	100,420,714.59
Accumulated Depreciation-Furniture and Fixture4s	(48,151,455.00)	(40,020,513.00)
Books	10,521,679.15	8,925,874.15
Accumulated Depreciation-Books	(2,559,857.56)	(2,177,052.36)
Construction in Progress	<u>480,927,450.50</u>	<u>113,053,784.88</u>
Construction in Progress - Land Improvements	-	-
Construction in Progress-Infrastructure Assets	130,416,600.04	43,999,559.13
Construction in Progress-Buildings and Other Stuctures	350,510,850.46	69,054,225.75
Service Concession Assets	<u>155,772,760.00</u>	<u>161,590,000.00</u>
Service Concession Assets	161,590,000.00	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(5,817,240.00)	-

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Other Property, Plant and Equipment	170,734,833.65	133,752,446.40
Other Property, Plant and Equipment	244,816,361.02	194,033,063.48
Accumulated Depreciation-Other Property, Plant and Equipme	(74,081,527.37)	(60,280,617.08)
Intangible Assets	3,128,100.00	3,856,020.00
Intangible Assets	3,128,100.00	3,856,020.00
Computer Software	4,044,000.00	4,044,000.00
Accumulated Amortization-Computer Software	(915,900.00)	(187,980.00)
Total Non-Current Assets	5,264,363,734.33	4,410,014,022.59
TOTAL ASSETS	5,879,372,308.18	4,905,858,477.48
LIABILITIES AND NET ASSETS/EQUITY		
Liabilities		
Current Liabilities		
Financial Liabilities		
Payables	449,376,591.03	306,979,982.55
Accounts Payable	415,108,471.30	278,400,700.40
Due to Officers and Employees	29,749,166.16	25,659,188.17
Leave Benefits Payable	4,518,953.57	2,920,093.98
Bills/Bonds/Loans Payable	190,903,563.10	153,820,838.50
Loans Payable - Domestic	190,903,563.10	153,820,838.50
Inter-Agency Payables	132,030,833.95	124,406,176.93
Due to BIR	23,718,766.22	23,767,427.86
Due to GSIS	15,985,186.37	15,217,927.40
Due to PAG-IBIG	2,682,302.13	2,425,917.92
Due to PHILHEALTH	1,553,141.47	1,474,816.47
Due to NGAs	6,134,462.03	5,673,725.44
Due to GOCCs	12,092.65	11,844.01
Due to LGUs	81,944,883.08	75,834,517.83
Intra-Agency Payables	529,571,344.19	296,241,149.38
Due to Other Funds	529,571,344.19	296,241,149.38
Deferred Credits/Unearned Income	279,824,530.77	248,143,345.45
Deferred Real Property Tax Receivable	279,824,530.77	248,143,345.45
Provisions	58,383,907.35	58,332,263.04
Other Provisions	58,383,907.35	58,332,263.04
Total Current Liabilities	1,640,090,770.39	1,187,923,755.85
Non-Current Liabilities		
Financial Liabilities		
Bills/Bonds/Loans Payable	926,752,698.06	852,892,615.38
Loans Payable - Domestic	926,752,698.06	852,892,615.38

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Trust Liabilities	1,327,072.69	1,267,887.46
Bailbonds Payable	1,327,072.69	1,267,887.46
Deferred Credits/Unearned Income	192,747,439.25	201,605,041.92
Deferred Service Concession Revenue	155,126,400.00	161,590,000.00
Other Deferred Credits	37,621,039.25	40,015,041.92
Other Payables	70,929,947.97	72,943,043.35
Total Non-Current Liabilities	1,191,757,157.97	1,128,708,588.11
Total Liabilities	2,831,847,928.36	2,316,632,343.96
Net Assests/Equity		
Equity		
Accumulated Surplus/(Deficit)	3,047,524,379.82	2,589,226,133.52
Total Net Assets/Equity	3,047,524,379.82	2,589,226,133.52
TOTAL LIABILITIES AND NET ASSETS/EQUITY	5,879,372,308.18	4,905,858,477.48

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