

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF JUNE 30, 2018**

**ASSETS**

**Current Assets**

<b>Cash and Cash Equivalents</b>	<b><u>152,873,138.81</u></b>
Cash on Hand	16,490,180.33
Cash - Local Treasury	16,320,180.33
Petty Cash	170,000.00
Cash in Bank - Local Currency	<u>136,382,958.48</u>
Cash in Bank - Local Currency, Current Account	134,761,560.40
Cash in Bank - Local Currency, Time Deposits	1,621,398.08
<b>Receivables</b>	<b><u>616,684,663.05</u></b>
Loans and Receivable Accounts	<u>548,671,862.86</u>
Real Property Tax Receivable	546,657,946.98
Loans Receivable - Others	3,264,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)
Intra-Agency Receivables	<u>13,131,042.43</u>
Due from Other Funds	13,131,042.43
Advances	<u>38,901,434.12</u>
Advances to Special Disbursing Officer	38,901,434.12
Other Receivables	<u>15,980,323.64</u>
Due from Officers and Employees	19,961,003.74
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)
Other Receivables	302,613.93
Allowance for Impairment-Other Receivables	(69,280.58)
<b>Inventories</b>	<b><u>506,728,975.69</u></b>
Inventory Held for Distribution	<u>2,441,020.80</u>
Welfare Goods for Distribution	2,441,020.80
Inventory Held for Consumption	<u>504,287,954.89</u>
Office Supplies Inventory	39,166,066.05
Accountable Forms, Plates and Stickers Inventory	7,594,015.00
Animal/Zoological Supplies Inventory	733,665.50
Drugs and Medicines Inventory	84,895,209.34
Medical, Dental and Laboratory Supplies Inventory	49,806,123.12
Fuel, Oil and Lubricants Inventory	74,099,386.01
Agricultural and Marine Supplies Inventory	272,852.00
Textbooks and Instructional Materials Inventory	14,181,596.90
Military, Police and Traffic Supplies Inventory	121,764.00
Chemical and Filtering Supplies Inventory	6,697,436.00
Construction Materials Inventory	5,348,939.00
Other Supplies and Materials Inventory	221,370,901.97
<b>Prepayments and Deferred Charges</b>	<b><u>49,746,789.01</u></b>
Prepayments	<u>49,744,734.29</u>
Advances to Contractors	49,739,502.29
Other Prepayments	5,232.00
Deferred Charges	<u>2,054.72</u>
Discount on Advance Payments	2,054.72
<b>Total Current Assets</b>	<b><u>1,326,033,566.56</u></b>

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF JUNE 30, 2018**

**Non-Current Assets**

<b>Investments</b>	<b>187,980.00</b>
Financial Assets - Others	187,980.00
Other Investments	187,980.00
<b>Property, Plant and Equipment</b>	<b>6,331,639,594.59</b>
Land	757,039,767.97
Land	757,039,767.97
Land Improvements	683,334,558.96
Other Land Improvements	722,114,189.14
Accumulated Depreciation-Other Land Improvements	(38,779,630.18)
Infrastructure Assets	839,006,958.14
Road Networks	626,211,080.56
Accumulated Depreciation-Road Networks	(7,575,372.54)
Flood Control Systems	34,727,576.24
Accumulated Depreciation-Flood Control System	(2,187,473.83)
Power Supply Systems	47,605,587.11
Accumulated Depreciation-Power Supply Systems	(13,538,915.99)
Parks, Plazas and Monuments	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(15,207,475.71)
Building and Other Structures	1,852,529,341.15
Buildings	526,505,630.03
Accumulated Depreciation-Buildings	(68,345,165.64)
School Buildings	472,067,175.14
Accumulated Depreciation-School Buildings	(63,143,165.44)
Hospitals and Health Centers	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(15,448,978.12)
Markets	2,901,692.00
Accumulated Depreciation-Markets	(159,593.06)
Other Structures	974,586,498.91
Accumulated Depreciation-Other Structures	(124,899,061.35)
Machinery and Equipment	649,901,269.71
Machinery	44,384.24
Accumulated Depreciation-Machinery	(29,956.86)
Office Equipment	129,805,063.73
Accumulated Depreciation-Office Equipment	(18,078,300.62)
Information and Communication Technology Equipment	151,236,871.53
Accumulated Depreciation-Information and Communication Technology Equi	(98,481,180.89)
Communication Equipment	23,495,059.66
Accumulated Depreciation-Communication Equipment	(11,648,358.60)
Construction and Heavy Equipment	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(129,023,973.99)
Disaster Response and Rescue Equipment	155,733,877.90
Accumulated Depreciation-Disaster Response and Rescue Equipment	(40,592,773.98)
Military, Police and Security Equipment	19,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(9,763,538.73)
Medical Equipment	66,226,800.29
Accumulated Depreciation-Medical Equipment	(23,605,991.59)
Sports Equipment	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF JUNE 30, 2018**

Technical and Scientific Equipment	141,911,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(3,096,201.93)
Other Machinery and Equipment	61,916,252.98
Accumulated Depreciation-Other Machinery and Equipment	(8,824,968.38)
Transportation Equipment	<u>407,989,690.47</u>
Motor Vehicles	511,502,087.41
Accumulated Depreciation-Motor Vehicles	(109,051,265.59)
Watercrafts	8,397,439.00
Accumulated Depreciation-Watercrafts	(2,858,570.35)
Furniture, Fixtures and Books	<u>123,355,383.13</u>
Furniture and Fixtures	173,005,746.66
Accumulated Depreciation-Furniture and Fixture4s	(59,414,458.57)
Books	12,652,410.58
Accumulated Depreciation-Books	(2,888,315.54)
Construction in Progress	<u>658,140,108.09</u>
Construction in Progress-Land Improvements	43,280,576.44
Construction in Progress-Infrastructure Assets	92,730,697.78
Construction in Progress-Buildings and Other Stuctures	522,128,833.87
Service Concession Assets	<u>149,955,520.00</u>
Service Concession Assets	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(11,634,480.00)
Other Property, Plant and Equipment	<u>210,386,996.97</u>
Work/Zoo Animals	100,000.00
Other Property, Plant and Equipment	301,233,095.19
Accumulated Depreciation-Other Property, Plant and Equipment	(90,946,098.22)
<b>Intangible Assets</b>	<b><u>5,671,645.00</u></b>
Intangible Assets	<u>5,671,645.00</u>
Computer Software	7,444,000.00
Accumulated Amortization-Computer Software	(1,772,355.00)
<b>Total Non-Current Assets</b>	<b><u>6,337,499,219.59</u></b>
<b>TOTAL ASSETS</b>	<b><u><u>7,663,532,786.15</u></u></b>
<b>LIABILITIES AND NET ASSETS/EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Financial Liabilities</b>	<b><u>220,431,924.22</u></b>
Payables	<u>92,694,128.90</u>
Accounts Payable	80,092,534.58
Due to Officers and Employees	6,452,979.35
Leave Benefits Payable	6,148,614.97
Bills/Bonds/Loans Payable	<u>127,737,795.32</u>
Loans Payable - Domestic	127,737,795.32
<b>Inter-Agency Payables</b>	<b><u>186,203,532.49</u></b>
Due to BIR	21,681,049.34
Due to GSIS	14,912,520.81
Due to PAG-IBIG	3,599,682.25
Due to PHILHEALTH	1,731,303.41
Due to NGAs	3,132,778.05
Due to GOCCs	12,092.65
Due to LGUs	141,134,105.98

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**GENERAL FUND**  
**AS OF JUNE 30, 2018**

<b>Intra-Agency Payables</b>	<b>415,158,122.27</b>
Due to Other Funds	415,158,122.27
<b>Deferred Credits/Unearned Income</b>	<b>546,657,946.98</b>
Deferred Real Property Tax Receivable	546,657,946.98
<b>Provisions</b>	<b>111,370,692.35</b>
Other Provisions	111,370,692.35
<b>Total Current Liabilities</b>	<b>1,479,822,218.31</b>
<b>Non-Current Liabilities</b>	
<b>Financial Liabilities</b>	<b>1,405,191,023.21</b>
Bills/Bonds/Loans Payable	1,401,998,948.47
Loans Payable - Domestic	1,401,998,948.47
Trust Liabilities	3,192,074.74
Bailbonds Payable	3,192,074.74
<b>Deferred Credits/Unearned Income</b>	<b>156,020,697.29</b>
Deferred Service Concession Revenue	148,662,800.00
Other Deferred Credits	7,357,897.29
<b>Other Payables</b>	<b>90,428,959.53</b>
<b>Total Non-Current Liabilities</b>	<b>1,651,640,680.03</b>
<b>Total Liabilities</b>	<b>3,131,462,898.34</b>
<b>Net Assets/Equity</b>	
<b>Equity</b>	
Accumulated Surplus/(Deficit)	4,532,069,887.81
<b>Total Net Assets/Equity</b>	<b>4,532,069,887.81</b>
<b>TOTAL LIABILITIES AND NET ASSETS/EQUITY</b>	<b>7,663,532,786.15</b>

Prepared by:

Certified by:

**LEONCIA F. SORIANO, CPA**  
*Accountant IV*

**ARNALDO R. PABLO, CPA**  
*OIC-City Accountant*