

**CITY GOVERNMENT OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**AS OF DECEMBER 31, 2018**

**Cash Flows From Operating Activities**

**Cash Inflows**

Collection of Income/Revenues	644,884,568.06
Collection of tax revenue	644,814,755.83
Collection of other income	69,812.23
Receipt of Intra-Agency Fund Transfers	116,713,149.90
Receipt of Funds for other intra-agency transactions	116,713,149.90
Trust Receipts	2,479,986.91
Collection of other trust receipts	2,479,986.91
Other Receipts	76,442,092.07
Other Deferred Credits	30,610,096.53
Refund of overpayment of Personnel Services	792,903.19
Refund of overpayment of Maintenance and Other Operating Expenses	27,300.00
Receipt of refund of cash advance/Exp.	2,101,978.73
Other miscellaneous receipts	42,909,813.62
Adjustments	33,053,665.02
Other adjustments - Inflow	33,053,665.02
<b>Total Cash Inflows</b>	<b>873,573,461.96</b>

**Cash Outflows**

Payment of Expenses	455,804,899.80
Payment of Personnel Services	153,112,322.49
Payment of Maintenance and Other Operating Expenses	259,919,642.31
Payment of Financial Expenses	20,836,954.64
Payment of Expenses pertaining to/incurred in the prior years	12,380,274.61
Liquidation of Prior Year's Cash Advances	9,555,705.75
Purchase of Inventories	56,476,309.19
Purchase of Inventory Held for Consumption	56,476,309.19
Grant of Cash Advance	29,499,273.43
Advances for operating expenses	-
Advances for payroll	788,287.46
Advances for Special Purpose/Time-bound Undertakings	28,710,985.97
Advances to officers and employees	-
Prepayments	(411,798.44)
Advances to Contractors for Repair and Maintenance of Property, Plant and Equipment (not capitaliz	(411,798.44)
Payment of Accounts Payables	88,385,172.99
Remittance of Personnel Benefit Contributions and Mandatory Deductions	47,378,517.04
Remittance of Taxes Withheld not covered by TRA	22,251,741.63
Remittance to GSIS/Pag-IBIG/PhilHealth	21,283,223.96
Remittance of personnel benefits contributions	-
Remittance of Other Payables	3,843,551.45
Adjustments	106,116,649.93
Adjustment for Dishonored Checks	731,444.08
Other adjustments - Outflow (Due from Other Funds- GF)	105,385,205.85
<b>Total Cash Outflows</b>	<b>783,249,023.94</b>

**Net Cash Provided by (Used in) Operating Activities**

**90,324,438.02**

**Cash Flows from Investing Activities**

**Cash Outflows**

Purchase/Construction of Investment Property	-
Purchase/Construction of Property, Plant and Equipment	113,635,142.68
Purchase of land	-
Payment for land improvements	67,102,803.43
Construction of infrastructure assets	-
Construction of building and other structures	110,948,604.48
Purchase of machinery and equipment	11,218,580.00
Purchase of transportation equipment	-
Purchase of furniture, fixtures and books	568,308.00
Purchase of Technical and Scientific Equipment	3,031,400.00
Construction in progress	(109,422,008.92)

**CITY GOVERNMENT OF VALENZUELA  
STATEMENT OF CASH FLOWS  
SPECIAL EDUCATION FUND  
AS OF DECEMBER 31, 2018**

Purchase of property, plant and equipment	1,329,970.00
Advances to contractors (net of deductions from payments)	(5,977,619.64)
Payment of accounts payable for the construction of property, plant and equipment	34,835,105.33
Investments	
Purchase of Bearer Biological Assets	-
Purchase of Intangible Assets	1,223,250.00
Purchase of computer software	1,223,250.00
Purchase of other intangible assets	
Grant of loans	-
<b>Total Cash Outflows</b>	<b>114,858,392.68</b>
<b>Net Cash Provided by (Used in) Investing Activities</b>	<b>(114,858,392.68)</b>
<b>Cash Flows from Financing Activities</b>	
<b>Cash Inflows</b>	
Proceeds from issuance of bills and bonds	-
Proceeds from Domestic and Foreign Loans	71,757,701.00
Proceeds from issuance of notes payable	
Proceeds from domestic loans	71,757,701.00
Proceeds from foreign loans	
<b>Total Cash Inflows</b>	<b>71,757,701.00</b>
<b>Cash Outflows</b>	
Payment of Long-Term Loan Liabilities	63,602,581.44
Payment of domestic loans	63,602,581.44
<b>Total Cash Outflows</b>	<b>63,602,581.44</b>
<b>Net Cash Provided by (Used in) Financing Activities</b>	<b>8,155,119.56</b>
<b>Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(16,378,835.10)</b>
<b>Effects of Exchange Rate Changes on Cash and Cash Equivalents</b>	<b>-</b>
<b>Cash and Cash Equivalents, December 31, 2017</b>	<b>32,574,626.44</b>
<b>Cash and Cash Equivalents, December 31, 2018</b>	<b>16,195,791.34</b>

Prepared by:

Checked by:

**ROWENA M. RAMOS, CPA**

Accountant I

**ARNALDO R. PABLO, CPA**

OIC- Accounting Dept.