

CITY OF VALENZUELA
STATEMENT OF INCOME & EXPENSES
SPECIAL EDUCATION FUND
As of September 30, 2012

TAX REVENUE	
Local Taxes	
Special Education Tax	P 269,327,413.28
Less: Discount on Special Education Tax	(21,907,593.74)
Fines and Penalties - Local Taxes	14,944,084.25
Total Local Taxes	P 262,363,903.79
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	262,081.91
Miscellaneous Income	72.78
Total Other Income	P 262,154.69
TOTAL OPERATING INCOME	P 262,626,058.48
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages	
Salaries and Wages - Contractual	43,689,843.65
Other Compensation	
Personnel Economic Relief Allowance (PERA)	5,299,119.93
Clothing/Uniform Allowance	1,212,000.00
Subsistence, Laundry and Quarter Allowance	244,825.00
Other Bonuses and Allowances	543,000.00
Honoraria	4,308,081.54
Cash Gift	668,625.00
Year End Bonus	2,203,074.70
Personnel Benefits Contributions	
Life and Retirement Insurance Contributions	5,397,268.01
PAG-IBIG Contributions	271,900.00
PHILHEALTH Contributions	556,950.00
ECC Contributions	271,497.15
Other Personnel Benefits	
Terminal Leave Benefits	227,024.75
Other Personnel Benefits	29,931,675.03
Total Personal Services	P 94,824,884.76
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training and Scholarship Expenses	
Training Expenses	1,607,021.50
Supplies & Material Expenses	
Office Supplies Expenses	267,121.40
Drugs and Medicines Expenses	258,201.50
Medical, Dental & Laboratory Supplies Inventory	319,321.00
Gasoline, Oil & Lubricants Inventory	712,668.31
Textbooks & Instructional Materials Inventory	10,072,717.44
Other Supplies Expenses	5,593,748.75
Utility Expenses	
Water Expenses	8,803,644.10
Electricity Expenses	20,148,040.99

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Communication Expenses		
Telephone Expenses - Landline	P	481,242.19
Internet Expenses		1,402,803.48
Printing and Binding Expenses		67,260.00
Professional Services		
Security Services		15,453,125.00
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - School Buildings		5,423,733.99
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles		134,357.71
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses		52,416.38
Other Maintenance and Operating Expenses		
Other Maintenance and Operating Expenses		22,239,272.67
Total Maintenance and Other Operating Expenses	P	93,036,696.41
TOTAL OPERATING EXPENSES	P	187,861,581.17
INCOME FROM OPERATIONS	P	74,764,477.31
NET INCOME	P	74,764,477.31

Prepared By:

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Admin. Aide III

Certified Correct:

LEONORA B. KATALBAS
OIC - City Accounting Office