

CITY OF VALENZUELA
BALANCE SHEET
TRUST FUND
As of December 30, 2011
(With Comparative Figures for CY 2010)

	2011	2010
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	P 228,289.38	P 124,999.40
Cash-Disbursing Officers	-	50,000.00
Cash in Banks-Local Currency		
Cash in Bank-Local Currency, Current Account	17,924,112.48	8,957,185.91
Cash in Bank-Local Currency, Savings Account	10,053,415.42	10,036,127.81
Total Cash	P 28,205,817.28	P 19,168,313.12
RECEIVABLES		
Intra-agency Receivables		
Due from Other Funds	337,701.00	337,701.00
Other Receivables	549,494.30	549,494.30
Total Receivables	887,195.30	887,195.30
Total Current Assets	P 29,093,012.58	P 20,055,508.42
TOTAL ASSETS	P 29,093,012.58	P 20,055,508.42
LIABILITIES AND EQUITY		
LIABILITIES		
CURRENT LIABILITIES		
Due to Officers and Employees	P 106,654.05	P 106,654.05
Due to BIR	90,375.93	89,458.90
Due to Other NGAs	1,344,983.62	1,789,450.49
Due to Other GOCCs	614,819.95	614,819.95
Intra-agency Payables		
Due to Other Funds	535,310.88	181,972.59
Other Payables	26,363,328.00	17,235,548.98
DEFERRED CREDITS		
Other Deferred Credits	37,540.15	37,603.46
Total Current Liabilities	P 29,093,012.58	P 20,055,508.42
TOTAL LIABILITIES	P 29,093,012.58	P 20,055,508.42
EQUITY		
Government Equity	-	-
TOTAL LIABILITIES AND EQUITY	P 29,093,012.58	P 20,055,508.42

Prepared By:

Certified Correct:

YOLANDA G. ABARRA
Trust Fund Bookkeeper

MS. LEONORA B. KATALBAS
O I C- City Accountant