

**CITY OF VALENZUELA**  
**DETAILED STATEMENT OF FINANCIAL PERFORMANCE**  
**GENERAL FUND**  
**For the Quarter Ended March 31, 2018**

**Revenue**

**Tax Revenue**

**Tax Revenue - Individual and Corporation**

Community Tax	18,296,783.66
Professional Tax	807,000.00

**Tax Revenue - Property**

Real Property Tax	330,964,697.63
Less: Discount on Real Property Tax	(532.91)
Real Property Transfer Tax	9,630,752.86

**Tax Revenue - Goods and Services**

Amusement Tax	969,994.30
Business Tax	485,334,189.67
Tax on Delivery Vans and Trucks	1,337,655.25
Franchise Tax	23,542,256.83

**Tax Revenue - Others**

Other Taxes	12,094,581.00
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**Tax Revenue - Fines and Penalties**

Taxes on Individual and Corporation	105,755.36
Property Taxes	6,036,060.76
Taxes on Goods and Services	9,795,000.65
Other Taxes	1,244,000.00

**Share from National Taxes**

Share from Internal Revenue Collections	289,802,496.00
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**Total Tax Revenue**

**1,189,960,691.06**

**Service and Business Income**

**Service Income**

Permit Fees	80,002,642.36
Registration Fees	266,600.00
Clearance and Certification Fees	110,990,960.99
Supervision and Regulation Enforcement Fees	9,877,087.50
Inspection Fees	23,639,308.60
Processing Fees	3,814,917.60
Occupation Fees	6,840,766.25
Fees for Sealing and Licensing of Weights and Measures	29,050.00
Fines and Penalties - Service Income	1,031,032.49
Other Service Income	1,415,478.00

**Total Service Income**

**237,907,843.79**

**Business Income**

School Fees	1,247,190.00
Rent Income	1,360,558.88
Receipts from Market Operation	1,672,612.00
Receipts from Slaughterhouse Operation	285,836.20
Receipts from Cemetery Operation	548,000.00
Receipts from Printing and Publication	8,469.60
Hospital Fees	6,997,522.81
Interest Income	225,897.12
Other Service Concession Revenue	233,333.33
Garbage Fees	14,980,619.89

**Total Business Income**

**27,560,039.83**

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<b>Miscellaneous Income</b>	
Miscellaneous Income	636,890.35
<b>Total Miscellaneous Income</b>	<u>636,890.35</u>
<b>Total Revenue</b>	<u>1,456,065,465.03</u>
<b>Less: Current Operating Expenses</b>	
<b>Personnel Services</b>	
<b>Salaries and Wages</b>	
Salaries and Wages - Regular	60,053,801.83
Salaries and Wages - Casual/Contractual	77,733,328.16
<b>Total Salaries and Wages</b>	<u>137,787,129.99</u>
<b>Other Compensation</b>	
Personal Economic Relief Allowance (PERA)	12,370,475.84
Representation Allowance (RA)	1,190,414.51
Transportation Allowance (TA)	750,914.52
Clothing/Uniform Allowance	6,677,688.15
Subsistence Allowance	1,540,025.00
Laundry Allowance	210,703.37
Hazard Pay	9,456,751.87
Longevity Pay	135,051.73
Overtime and Night Pay	2,374,744.34
<b>Total Other Compensation</b>	<u>34,706,769.33</u>
<b>Personnel Benefit Contributions</b>	
Retirement and Life Insurance Premiums	15,837,767.17
Pag-IBIG Contributions	1,603,938.77
PhilHealth Contributions	1,608,595.91
Employees Compensation Insurance Premiums	619,883.79
<b>Total Personnel Benefit Contributions</b>	<u>19,670,185.64</u>
<b>Other Personnel Benefits</b>	
Retirement Gratuity	
Terminal Leave Benefits	557,065.20
<b>Total Other Personnel Benefits</b>	<u>557,065.20</u>
<b>Total Personnel Services</b>	<u>192,721,150.16</u>
<b>Maintenance and Other Operating Expenses</b>	
<b>Traveling Expenses</b>	
Traveling Expenses - Local	290,006.76
<b>Total Traveling Expenses</b>	<u>290,006.76</u>
<b>Training and Scholarship Expenses</b>	
Training Expenses	2,361,864.61
Scholarship Grants/Expenses	3,577,500.00
<b>Total Training and Scholarship Expenses</b>	<u>5,939,364.61</u>
<b>Supplies and Materials Expenses</b>	
Food Supplies Expenses	5,047,708.75
Drugs and Medicines Expenses	3,757,674.06
Medical, Dental and Laboratory Supplies Expenses	1,622,710.00
Textbooks and Instructional Materials Expenses	268,585.80
Other Supplies and Materials Expenses	79,491.39
<b>Total Supplies and Materials Expenses</b>	<u>10,776,170.00</u>

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<b>Utility Expenses</b>	
Water Expenses	5,697,517.21
Electricity Expenses	21,070,223.00
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<b>Total Utility Expenses</b>	<b>26,767,740.21</b>
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<b>Communication Expenses</b>	
Telephone Expenses	2,447,371.79
Cable, Satellite, Telegraph and Radio Expenses	26,195.00
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<b>Total Communication Expenses</b>	<b>2,473,566.79</b>
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<b>Confidential, Intelligence and Extraordinary Expenses</b>	
Extraordinary and Miscellaneous Expenses	1,030,747.00
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<b>Total Confidential, Intelligence and Extraordinary Expenses</b>	<b>1,030,747.00</b>
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<b>Professional Services</b>	
Consultance Services	5,551,844.50
Other Professional Services	45,591,174.25
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<b>Total Professional Services</b>	<b>51,143,018.75</b>
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<b>General Services</b>	
Environmental/Sanitary Services	33,603,226.02
Security Services	4,600,000.00
Other General Services	37,804,665.78
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<b>Total General Services</b>	<b>76,007,891.80</b>
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<b>Repairs and Maintenance</b>	
Repairs and Maintenance-Infrastructure Assets	365,950.00
Repairs and Maintenance-Machinery and Equipment	4,754.70
Repairs and Maintenance-Transportation Equipment	8,719.21
Repairs and Maintenance-Other Property, Plant and Equipment	650.00
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<b>Total Repairs and Maintenance</b>	<b>380,073.91</b>
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<b>Taxes, Insurance Premiums and Other Fees</b>	
Taxes, Duties and Licenses	413,521.09
Fidelity Bond Premiums	220,500.00
Insurance Expenses	5,252,156.84
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<b>Total Taxes, Insurance Premiums and Other Fees</b>	<b>5,886,177.93</b>
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<b>Other Maintenance and Operating Expenses</b>	
Advertising Expenses	224,380.80
Printing and Publication Expenses	8,062,530.00
Representation Expenses	301,155.52
Rent/Lease Expenses	19,000.00
Membership Dues and Contributions to Organizations	280,000.00
Subscription Expenses	5,500.00
Donations	44,362,424.00
Other Maintenance and Operating Expenses	13,595,329.99
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<b>Total Other Maintenance and Operating Expenses</b>	<b>66,850,320.31</b>
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<b>Total Maintenance and Other Operating Expenses</b>	<b>247,545,078.07</b>
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<b>Financial Expenses</b>	
<b>Financial Expenses</b>	
Interest Expense	16,944,758.25
Other Financial Charges	1,882,841.50
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<b>Total Financial Expenses</b>	<b>18,827,599.75</b>
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**GENERAL FUND**  
**For the Quarter Ended March 31, 2018**

<b>Total Financial Expenses</b>	<b><u>18,827,599.75</u></b>
<b>Total Current Operating Expenses</b>	<b><u>459,093,827.98</u></b>
<b>Surplus (Deficit) from Current Operations</b>	<b><u>996,971,637.05</u></b>
<b>Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	
Subsidy from National Government	<u>5,704,292.00</u>
<b>Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs</b>	<b><u>5,704,292.00</u></b>
<b>Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	
Subsidy to NGAs	<u>15,972,000.00</u>
<b>Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs</b>	<b><u>15,972,000.00</u></b>
<b>Net Financial Assistance/Subsidy</b>	<b><u>(10,267,708.00)</u></b>
<b>Surplus / (Deficit) for the Period</b>	<b><u><u>986,703,929.05</u></u></b>

Prepared by:

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