

CITY OF VALENZUELA
BALANCE SHEET
General Fund
As of December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
ASSETS		
CURRENT ASSETS		
CASH		
Cash on Hand		
Cash in Vault	7,643,454.86	17,231,468.39
Cash - Disbursing Officers	27,942,893.22	28,282,339.93
Petty Cash Fund	-	103,586.55
Cash in Bank - Local Currency		
Cash in Bank - Local Currency, Current Account	79,538,468.94	107,681.02
Cash in Bank - Local Currency, Savings Account	471,177.73	157,035,580.04
Cash in Bank - Local Currency, Time Deposits	387,554,662.43	378,342,516.40
Total Cash	503,150,657.18	581,103,172.33
RECEIVABLES		
Receivable Accounts		
Accounts Receivable	-	20,000.00
Due from Officers and Employees	2,609,456.66	2,039,113.19
Loans Receivables - Others	6,991,435.24	7,391,435.24
Real Property Tax Receivable	77,077,658.57	138,245,346.87
Intra - Agency Receivables		
Due from Operating Units	803,131.17	803,131.17
Due from Other Funds	1,134,993.67	1,278,738.15
Other Receivables		
Receivables - Disallowances/Charges	146,434.70	146,434.70
Other Receivables	69,230.58	69,230.58
Total Receivables	88,832,340.59	149,993,429.90
INVENTORIES		
Supplies		
Office Supplies Inventory	3,620,929.08	27,675,770.34
Accountable Forms Inventory	975,618.00	7,806,305.00
Animal/Zoological Supplies Inventory	26,300.00	26,300.00
Food Supplies Inventory	-	462,381.69
Drugs and Medicines Inventory	11,782,766.00	17,612,275.97
Medical, Dental and Laboratory Supplies Inventory	3,358,523.80	21,084,377.79
Gasoline, Oil and Lubricants Inventory	4,409,690.82	74,383,308.67
Agricultural Supplies Inventory	18,970.00	106,705.00
Military and Police Supplies Inventory	823,503.60	20,400.00
Other Supplies Inventory	3,255,288.24	13,895,913.55
Total Inventories	28,271,589.54	163,073,738.01
PREPAYMENTS		
Prepaid Insurance	283,350.83	-
Advances to Contractors	54,188,142.62	29,590,235.69
Deferred Charges	31,588,238.50	29,731,513.18
Total Prepayments	86,059,731.95	59,321,748.87

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OTHER CURRENT ASSETS		
Other Current Assets	5,232.00	5,232.00
Total Other Current Assets	5,232.00	5,232.00
TOTAL CURRENT ASSETS	706,319,551.26	953,497,321.11
INVESTMENTS		
Investments in Stocks	187,980.00	187,980.00
TOTAL INVESTMENTS	187,980.00	187,980.00
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)		
LAND AND LAND IMPROVEMENTS		
Land	630,802,943.14	623,910,443.08
Land Improvements	463,388,474.67	458,329,159.78
Electrification, Power and Energy Structures	8,622,067.18	4,136,253.25
Total Land and Land Improvements	1,102,813,484.99	1,086,375,856.11
BUILDINGS		
Office Buildings	303,077,009.90	205,255,606.98
School Buildings	271,581,980.62	197,613,008.77
Hospitals and Health Centers	23,160,575.99	14,409,961.94
Other Structures	283,769,728.34	225,970,384.33
Total Building	881,589,294.85	643,248,962.02
OFFICE EQUIPMENT, FURNITURE AND FIXTURES		
Office Equipment	101,018,183.88	102,909,137.39
Furniture and Fixtures	51,539,685.14	35,713,943.42
IT Equipment and Software	48,592,643.92	34,737,231.88
Library Books	6,270,114.08	6,318,996.64
Total Office Equipment, Furniture and Fixtures	207,420,627.02	179,679,309.33
MACHINERIES AND EQUIPMENT		
Machineries	39,268.90	43,700.50
Communication Equipment	14,528,347.90	14,374,016.64
Construction and Heavy Equipment	93,235,651.02	77,447,935.78
Hospital Equipment	1,467,129.75	1,432,560.36
Firefighting Equipment and Accessories	827,455.94	909,614.84
Medical, Dental and Laboratory Equipment	7,829,129.96	8,676,735.14
Military and Police Equipment	15,714,980.32	16,079,331.08
Sports Equipment	322,467.92	367,467.92
Technical and Scientific Equipment	2,126,864.98	1,355,929.57
Other Machineries and Equipment	7,451,113.14	7,674,804.24
Total Machineries and Equipment	143,542,409.83	128,362,096.07
TRANSPORTATION EQUIPMENT		
Motor Vehicles	253,179,145.66	242,925,173.74
Watercrafts	3,686,319.37	4,136,759.38
Total Transportation Equipment	256,865,465.03	247,061,933.12

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OTHER PROPERTY, PLANT AND EQUIPMENT		
Other Property, Plant and Equipment	82,314,684.72	76,686,493.25
Total Other Property, Plant and Equipment	82,314,684.72	76,686,493.25
CONSTRUCTION IN PROGRESS		
Consruction in Progress - Agency Assets	198,512,991.38	214,990,493.08
Public Infrastructures/Reforestation Projects		
Construction in Progress - Roads, Highways and Bridges	52,798,030.75	38,757,285.96
Construction in Progress - Irrigation, Canals and Laterals	8,392,332.66	8,392,332.66
Construction in Progress - Flood Controls	11,214,365.68	6,467,717.48
Total Construction in Progress	270,917,720.47	268,607,829.18
Total Property, Plant and Equipment	2,945,463,686.91	2,630,022,479.08
TOTAL ASSETS	3,651,971,218.17	3,583,707,780.19
LIABILITIES		
CURRENT LIABILITIES		
Payable Accounts		
Accounts Payable	181,995,793.10	126,420,259.59
Due to Officers and Employees	6,320,132.31	5,922,456.99
Inter-Agency Payables		
Due to BIR	15,814,121.02	9,994,632.74
Due to GSIS	2,669,037.96	2,899,339.00
Due to PAG-IBIG	261,613.99	257,762.72
Due to PHILHEALTH	647,422.24	644,272.24
Due to Other NGAs	2,131,442.37	10,094,231.61
Due to Other GOCCs	22,046.26	22,045.26
Due to LGUs	17,689,516.13	30,056,034.11
Intra-Agency Payables		
Due to Operating Units	803,131.17	803,131.17
Due to Other Funds	875,392.20	459,051.97
Other Liability Accounts		
Performance/Bidders/Bail Bonds Payable	3,511,268.40	3,083,308.51
Other Payables	53,746,548.33	34,143,818.34
Total Current Liabilities	286,487,465.48	224,800,344.25
LONG TERM LIABILITIES		
Mortgage/Bonds/Loans Payable		
Loans Payable - Domestic	573,910,601.05	467,013,638.88
Total Long-Term Liabilities	573,910,601.05	467,013,638.88
DEFERRED CREDITS		
Deferred Real Property Tax Income	77,077,658.57	138,245,346.87
Other Deferred Credits	175,092,322.78	161,565,969.47
Total Deferred Credits	252,169,981.35	299,811,316.34
TOTAL LIABILITIES	1,112,568,047.88	991,625,299.47

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EQUITY		
Government Equity - Beginning	2,592,082,480.72	2,486,418,474.20
Add: Retained Operating Surplus	-	
Current Operations	179,613,909.53	289,669,379.05
Prior Years' Adjustments	-	
Less: Transfer to Registry		
Public Infrastructures	110,523,167.25	100,133,335.53
Prior Years' Adjustments	121,770,052.71	83872037
Government Equity - End	2,539,403,170.29	2,592,082,480.72
TOTAL LIABILITIES AND EQUITY	3,651,971,218.17	3,583,707,780.19

Prepared by:

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