

CITY OF VALENZUELA
DETAILED STATEMENTS OF FINANCIAL POSITION
SPECIAL EDUCATION FUND
AS OF SEPTEMBER 30, 2019
(In Philippine Pesos)

ASSETS

Current Assets

Cash and Cash Equivalents	<u>33,869,574.05</u>
<i>Cash on Hand</i>	<u>12,522,030.90</u>
Cash Local Treasury	12,522,030.90
Petty Cash	-
<i>Cash in Bank - Local Currency</i>	<u>21,347,543.15</u>
Cash in Bank - Local Currency, Current Account	21,347,543.15
Cash in Bank - Local Currency, Savings Account	
Cash in Bank - Foreign Currency, Current Account	
Cash in Bank - Foreign Currency, Savings Account	
Cash in Bank - Local Currency, Time Deposits	
 Receivables	 <u>300,405,240.39</u>
<i>Loans and Receivable</i>	<u>145,851,424.45</u>
Accounts Receivable	5,625.13
<i>Allowance for Impairment - Accounts Receivable</i>	(5,625.13)
Real Property Tax Receivable	-
<i>Allowance for Impairment - RPT Receivable</i>	-
Special Education Tax Receivable	145,851,424.45
<i>Allowance for Impairment - SET Receivable</i>	
Notes Receivable	
<i>Allowance for Impairment - Notes Receivable</i>	
Loans Receivable - GOCCs	
<i>Allowance for Impairment - Loans Receivable - GOCCs</i>	
Loans Receivable - LGUs	
<i>Allowance for Impairment - Loans Receivable - LGUs</i>	
Interests Receivable	
<i>Allowance for Impairment - Interests Receivable</i>	
Dividends Receivable	
<i>Allowance for Impairment - Dividends Receivable</i>	
Loans Receivable - Others	
<i>Allowance for Impairment - Loans Receivable - Others</i>	
 <i>Lease Receivables</i>	 <u>-</u>
Operating Lease Receivable	
<i>Allowance for Impairment - Operating Lease Receivable</i>	
Finance Lease Receivable	
<i>Allowance for Impairment - Finance Lease Receivable</i>	
 <i>Inter-Agency Receivables</i>	 <u>-</u>
Due from NGAs	
<i>Allowance for Impairment - Due from NGAs</i>	
Due from GOCCs	
<i>Allowance for Impairment - Due from GOCCs</i>	
Due from LGUs	68,063.62
<i>Allowance for Impairment - Due from LGUs</i>	(68,063.62)
Due from Joint Venture	
<i>Allowance for Impairment - Due from Joint Venture</i>	
 <i>Intra-Agency Receivables</i>	 <u>147,296,470.46</u>
Due from Other Funds	147,296,470.46
Due from Special Accounts	
Due from Local Economic Enterprises	
 <i>Advances</i>	 <u>5,736,914.09</u>
Advances for Operating Expenses	-
Advances for Payroll	214,409.73
Advances to Special Disbursing Officer	5,522,504.36
Advances for Officers and Employees	

<i>Other Receivables</i>	<u>1,520,431.39</u>
Receivables - Disallowances/Charges	
<i>Allowance for Impairment - Receivables - Disallowances/Charges</i>	
Due from Officers and Employees	1,520,431.39
<i>Allowance for Impairment - Due from Officers and Employees</i>	
Due from NGOs/POs	
<i>Allowance for Impairment - Due from NGOs/POs</i>	
Other Receivables	
<i>Allowance for Impairment - Other Receivables</i>	
Inventories	<u>32,232,864.24</u>
<i>Inventory Held for Sale</i>	<u>-</u>
Merchandise Inventory	
<i>Inventory Held for Distribution</i>	<u>-</u>
Food Supplies for Distribution	
Welfare Goods for Distribution	
Drugs and Medicines for Distribution	
Medical, Dental and Laboratory Supplies for Distribution	
Agricultural and Marine Supplies for Distribution	
Agricultural Produce for Distribution	
Textbooks and Instructional Materials for Distribution	
Construction Materials for Distribution	
Property and Equipment for Distribution	
Other Supplies and Materials for Distribution	
<i>Inventory Held for Manufacturing</i>	<u>-</u>
Raw Materials Inventory	
Work-in-Process Inventory	
Finished Goods Inventory	
<i>Inventory Held for Consumption</i>	<u>32,232,864.24</u>
Office Supplies Inventory	605,594.00
Accountable Forms, Plates and Stickers	-
Non-Accountable Forms Inventory	-
Animal/Zoological Supplies Inventory	-
Food Supplies Inventory	-
Drugs and Medicines Inventory	-
Medical, Dental and Laboratory Supplies Inventory	-
Fuel, Oil and Lubricants Inventory	159,274.44
Agricultural and Marine Supplies Inventory	-
Textbooks and Instructional Materials Inventory	18,366,430.00
Military, Police and Traffic Supplies Inventory	-
Chemical and Filtering Supplies Inventory	-
Construction Materials Inventory	5,635,945.48
Other Supplies and Materials Inventory	7,465,620.32
Prepayments and Deferred Charges	<u>866,722.17</u>
<i>Prepayments</i>	<u>866,722.17</u>
Advances to Contractors	866,722.17
Prepaid Rent	
Prepaid Registration	
Prepaid Interest	
Prepaid Insurance	
Other Prepayments	
<i>Deferred Charges</i>	<u>-</u>
Discount on Advance Payments	
Total Current Assets	<u>367,374,400.85</u>

Non Current Assets

Prepayments and Deferred Charges	-
<i>Prepayments</i>	-
Advances to Contractors	
Prepaid Rent	
Prepaid Registration	
Prepaid Interest	
Prepaid Insurance	
Other Prepayments	
<i>Deferred Charges</i>	-
Discount on Advance Payments	
Investments	-
<i>Investments in Time Deposits</i>	-
Cash in Bank - Local Currency, Time Deposits	
Cash in Bank - Foreign Currency, Time Deposits	
Treasury Bills	
<i>Financial Assets at Fair Value Through Surplus or Deficit</i>	-
Financial Assets Held for Trading	
Financial Assets Designated at Fair Value Through Surplus or Deficit	
<i>Financial Assets - Held to Maturity</i>	-
Investments in Treasury Bills - Local	
<i>Allowance for Impairment - Investments in Treasury Bills - Local</i>	
Investments in Bonds - Local	
<i>Allowance for Impairment - Investments in Bonds - Local</i>	
<i>Financial Assets - Available for Sale</i>	-
Investments in Stocks	
Investments in Bonds	
<i>Financial Assets - Others</i>	-
Deposits in Letters of Credit	
<i>Allowance for Impairment - Deposits in Letters of Credit</i>	
Guaranty Deposits	
<i>Allowance for Impairment - Guaranty Deposits</i>	
Other Investments	
<i>Allowance for Impairment - Other Investments</i>	
<i>Investments in Joint Venture</i>	-
Investments in Joint Venture	
<i>Allowance for Impairment - Investments in Joint Venture</i>	
<i>Sinking Fund</i>	-
Sinking Fund	
Investment Property	-
<i>Land and Buildings</i>	-
Investment Property, Land	
<i>Accumulated Impairment Losses - Investment Property, Land</i>	
Investment Property, Buildings	
<i>Accumulated Depreciation - Investment Property, Buildings</i>	
<i>Accumulated Impairment Losses - Investment Property, Buildings</i>	
Construction in Progress - Investment Property, Buildings	
Property, Plant and Equipment	1,755,111,236.64
<i>Land</i>	141,706,097.74
Land	141,706,097.74
<i>Accumulated Impairment Losses - Land</i>	-
<i>Land Improvements</i>	162,297,428.72
Land Improvements, Aquaculture Structures	
<i>Accumulated Depreciation - Land Improvements, Aquaculture Structures</i>	
<i>Accumulated Impairment Losses - Land Improvements, Aquaculture Structures</i>	
Other Land Improvements	194,206,326.91
<i>Accumulated Depreciation - Other Land Improvements</i>	(31,908,898.19)
<i>Accumulated Impairment Losses - Other Land Improvements</i>	
<i>Infrastructure Assets</i>	-

Road Networks	
<i>Accumulated Depreciation - Road Networks</i>	
<i>Accumulated Impairment Losses - Road Networks</i>	
Flood Control Systems	
<i>Accumulated Depreciation - Flood Control Systems</i>	
<i>Accumulated Impairment Losses - Flood Control Systems</i>	
Sewer Systems	
<i>Accumulated Depreciation - Sewer Systems</i>	
<i>Accumulated Impairment Losses - Sewer Systems</i>	
Water Supply Systems	
<i>Accumulated Depreciation - Water Supply Systems</i>	
<i>Accumulated Impairment Losses - Water Supply Systems</i>	
Power Supply Systems	
<i>Accumulated Depreciation - Power Supply Systems</i>	
<i>Accumulated Impairment Losses - Power Supply Systems</i>	
Communication Networks	
<i>Accumulated Depreciation - Communication Networks</i>	
<i>Accumulated Impairment Losses - Communication Networks</i>	
Seaport Systems	
<i>Accumulated Depreciation - Seaport Systems</i>	
<i>Accumulated Impairment Losses - Seaport Systems</i>	
Airport Systems	
<i>Accumulated Depreciation - Airport Systems</i>	
<i>Accumulated Impairment Losses - Airport Systems</i>	
Parks, Plazas and Monuments	
<i>Accumulated Depreciation - Parks, Plazas and Monuments</i>	
<i>Accumulated Impairment Losses - Parks, Plazas and Monuments</i>	
Other Infrastructure Assets	
<i>Accumulated Depreciation - Other Infrastructure Assets</i>	
<i>Accumulated Impairment Losses - Other Infrastructure Assets</i>	
<i>Building and Other Structures</i>	<u>1,054,457,323.57</u>
Buildings	
<i>Accumulated Depreciation - Buildings</i>	
<i>Accumulated Impairment Losses - Buildings</i>	
School Buildings	1,158,868,902.16
<i>Accumulated Depreciation - School Buildings</i>	(117,930,476.01)
<i>Accumulated Impairment Losses - School Buildings</i>	-
Hospitals and Health Centers	-
<i>Accumulated Depreciation - Hospitals and Health Centers</i>	-
<i>Accumulated Impairment Losses - Hospitals and Health Centers</i>	-
Markets	-
<i>Accumulated Depreciation - Markets</i>	-
<i>Accumulated Impairment Losses - Markets</i>	-
Slaughterhouses	-
<i>Accumulated Depreciation - Slaughterhouses</i>	-
<i>Accumulated Impairment Losses - Slaughterhouses</i>	-
Hostels and Dormitories	-
<i>Accumulated Depreciation - Hostels and Dormitories</i>	-
<i>Accumulated Impairment Losses - Hostels and Dormitories</i>	-
Other Structures	15,420,108.94
<i>Accumulated Depreciation - Other Structures</i>	(1,901,211.52)
<i>Accumulated Impairment Losses - Other Structures</i>	
<i>Machinery and Equipment</i>	<u>81,840,962.56</u>
Machinery	529,125.00
<i>Accumulated Depreciation - Machinery</i>	-
<i>Accumulated Impairment Losses - Machinery</i>	-
Office Equipment	44,173,936.24
<i>Accumulated Depreciation - Office Equipment</i>	(17,935,670.47)
<i>Accumulated Impairment Losses - Office Equipment</i>	-
Information and Communication Technology Equipment	94,802,539.32
<i>Accumulated Depreciation - Information and Communication</i>	(51,927,945.85)
<i>Accumulated Impairment Losses - Information and</i>	-
Agricultural and Forestry Equipment	-
<i>Accumulated Depreciation - Agricultural and Forestry Equipment</i>	-
<i>Accumulated Impairment Losses - Agricultural and Forestry Equipment</i>	-
Marine and Fishery Equipment	-
<i>Accumulated Depreciation - Marine and Fishery Equipment</i>	-
<i>Accumulated Impairment Losses - Marine and Fishery Equipment</i>	-
Airport Equipment	-
<i>Accumulated Depreciation - Airport Equipment</i>	-

<i>Accumulated Impairment Losses - Airport Equipment</i>	-
Communication Equipment	-
<i>Accumulated Depreciation - Communication Equipment</i>	-
<i>Accumulated Impairment Losses - Communication Equipment</i>	-
Construction and Heavy Equipment	-
<i>Accumulated Depreciation - Construction and Heavy Equipment</i>	-
<i>Accumulated Impairment Losses - Construction and Heavy Equipment</i>	-
Disaster Response and Rescue Equipment	-
<i>Accumulated Depreciation - Disaster Response and Rescue Equipment</i>	-
<i>Accumulated Impairment Losses - Disaster Response and Rescue</i>	-
Military, Police and Security Equipment	4,959,980.97
<i>Accumulated Depreciation - Military, Police and Security Equipment</i>	-
<i>Accumulated Impairment Losses - Military, Police and Security Equipment</i>	-
Medical Equipment	3,892,959.00
<i>Accumulated Depreciation - Medical Equipment</i>	(3,310,287.92)
<i>Accumulated Impairment Losses - Medical Equipment</i>	-
Printing Equipment	-
<i>Accumulated Depreciation - Printing Equipment</i>	-
<i>Accumulated Impairment Losses - Printing Equipment</i>	-
Sports Equipment	215,635.00
<i>Accumulated Depreciation - Sports Equipment</i>	(39,547.71)
<i>Accumulated Impairment Losses - Sports Equipment</i>	-
Technical and Scientific Equipment	7,008,810.84
<i>Accumulated Depreciation - Technical and Scientific Equipment</i>	(2,407,871.97)
<i>Accumulated Impairment Losses - Technical and Scientific Equipment</i>	-
Other Machinery and Equipment	1,931,963.72
<i>Accumulated Depreciation - Other Machinery and Equipment</i>	(49,498.09)
<i>Accumulated Impairment Losses - Other Machinery and Equipment</i>	(3,165.52)
<i>Transportation Equipment</i>	<u>548,075.00</u>
Motor Vehicles	5,480,750.00
<i>Accumulated Depreciation - Motor Vehicles</i>	(4,932,675.00)
<i>Accumulated Impairment Losses - Motor Vehicles</i>	-
Trains	-
<i>Accumulated Depreciation - Trains</i>	-
<i>Accumulated Impairment Losses - Trains</i>	-
Aircrafts and Aircrafts Ground Equipment	-
<i>Accumulated Depreciation - Aircrafts and Aircrafts Ground Equipment</i>	-
<i>Accumulated Impairment Losses - Aircrafts and AircraftsGround</i>	-
Watercrafts	-
<i>Accumulated Depreciation - Watercrafts</i>	-
<i>Accumulated Impairment Losses - Watercrafts</i>	-
Other Transportation Equipment	-
<i>Accumulated Depreciation - Other Transportation Equipment</i>	-
<i>Accumulated Impairment Losses - Other Transportation Equipment</i>	-
<i>Furniture, Fixtures and Books</i>	<u>172,919,093.04</u>
Furniture and Fixtures	181,114,205.02
<i>Accumulated Depreciation - Furniture and Fixtures</i>	(31,574,160.63)
<i>Accumulated Impairment Losses - Furniture and Fixtures</i>	-
Books	25,326,105.08
<i>Accumulated Depreciation - Books</i>	(1,947,056.43)
<i>Accumulated Impairment Losses - Books</i>	-
<i>Leased Assets</i>	<u>-</u>
Leased Assets, Land	-
<i>Accumulated Impairment Losses - Leased Assets, Land</i>	-
Leased Assets, Buildings and Other Structures	-
<i>Accumulated Depreciation - Leased Assets, Buildings and Other Structures</i>	-
<i>Accumulated Impairment Losses - Leased Assets, Buildings and</i>	-
Leased Assets, Machinery and Equipment	-
<i>Accumulated Depreciation - Leased Assets, Machinery and Equipment</i>	-
<i>Accumulated Impairment Losses - Leased Assets, Machinery and Equipment</i>	-
Leased Assets, Transportation Equipment	-
<i>Accumulated Depreciation - Leased Assets, Transportation Equipment</i>	-
<i>Accumulated Impairment Losses - Leased Assets, Transportation Equipment</i>	-
Other Leased Assets	-
<i>Accumulated Depreciation - Other Leased Assets</i>	-
<i>Accumulated Impairment Losses - Other Leased Assets</i>	-
<i>Leased Assets Improvements</i>	<u>-</u>
Lease Assets Improvements, Land	-

<i>Accumulated Depreciation - Leased Assets Improvements, Land</i>	
<i>Accumulated Impairment Losses - Leased Assets Improvements, Land</i>	
<i>Lease Assets Improvements, Buildings</i>	
<i>Accumulated Depreciation - Leased Assets Improvements, Buildings</i>	
<i>Accumulated Impairment Losses - Leased Assets Improvements, Buildings</i>	
<i>Other Lease Assets Improvements</i>	
<i>Accumulated Depreciation - Other Leased Assets Improvements</i>	
<i>Accumulated Impairment Losses - Other Leased Assets Improvements</i>	
Construction in Progress	76,883,138.68
Construction in Progress - Land Improvements	13,597,920.39
Construction in Progress - Infrastructure Assets	-
Construction in Progress - Buildings and Other Structures	63,285,218.29
Construction in Progress - Leased Assets	
Construction in Progress - Leased Assets Improvements	
Service Concession Assets	-
Service Concession Assets	
<i>Accumulated Depreciation - Service Concession Assets</i>	
<i>Accumulated Impairment Losses - Service Concession Assets</i>	
Other Property, Plant and Equipment	64,459,117.33
Work/Zoo Animals	
<i>Accumulated Depreciation - Work/Zoo Animals</i>	
<i>Accumulated Impairment Losses - Work/Zoo Animals</i>	
Other Property, Plant and Equipment	87,292,959.26
<i>Accumulated Depreciation - Other Property, Plant and Equipment</i>	(22,833,841.93)
<i>Accumulated Impairment Losses - Other Property, Plant and Equipment</i>	
Biological Assets	-
<i>Bearer Biological Assets</i>	-
Breeding Stocks	
Plants and Trees	
Aquaculture	
Other Bearer Biological Assets	
Intangible Assets	2,724,926.11
<i>Intangible Assets</i>	2,724,926.11
Patents/Copyrights	
<i>Accumulated Amortization - Patents/Copyrights</i>	
<i>Accumulated Impairment - Patents/Copyrights</i>	
Computer Software	4,490,606.40
<i>Accumulated Amortization - Computer Software</i>	(1,765,680.29)
<i>Accumulated Impairment - Computer Software</i>	
Other Intangible Assets	
<i>Accumulated Amortization - Other Intangible Assets</i>	
<i>Accumulated Impairment - Other Intangible Assets</i>	
<i>Service Concession Assets - Intangible Assets</i>	-
Service Concession Assets - Intangible Assets	
Total Non Current Assets	1,757,836,162.75
TOTAL ASSETS	2,125,210,563.60

LIABILITIES AND NET ASSETS/EQUITY

Liabilities

Current Liabilities

Financial Liabilities

51,415,563.70

Payables

32,522,494.28

Accounts Payable

31,452,355.16

Due to Officers and Employees

1,070,139.12

Notes Payable

Interest Payable

Operating Lease Payable

Finance Lease Payable

Awards and Rewards Payable

Service Concession Arrangement Payable

Pension Benefits Payable

Leave Benefits Payable

Retirement Gratuity Payable

Bills/Bonds/Loans Payable

18,893,069.42

Bonds Payable - Domestic

Discount on Bonds Payable - Domestic

Premium on Bonds Payable - Domestic

Loans Payable - Domestic

18,893,069.42

Loans Payable - Foreign

Inter-Agency Payables

6,043,723.65

Inter-Agency Payables

6,043,723.65

Due to BIR

2,714,256.69

Due to GSIS

2,571,114.70

Due to Pag-IBIG

316,217.70

Due to PhilHealth

278,674.54

Due to NGAs

18,510.63

Due to GOCCs

-

Due to LGUs

144,949.39

Due to Joint Venture

Intra-Agency Payables

9,509,537.14

Intra-Agency Payables

9,509,537.14

Due to Other Funds

9,509,537.14

Due to Special Accounts

Due to Local Economic Enterprises

Deferred Credits/Unearned Income

150,191,628.38

Deferred Credits

150,191,628.38

Deferred Real Property Tax

Deferred Special Education Tax

145,850,652.85

Deferred Finance Lease Revenue

-

Deferred Service Concession Revenue

-

Unearned Revenue - Investment Property

-

Other Deferred Credits

4,340,975.53

Total Current Liabilities

217,160,452.87

Non Current Liabilities

Financial Liabilities

326,435,277.17

Bills/Bonds/Loans Payable

326,435,277.17

Bonds Payable - Domestic

Discount on Bonds Payable - Domestic

Premium on Bonds Payable - Domestic

Loans Payable - Domestic

326,435,277.17

Loans Payable - Foreign

-

Intra-Agency Payables

-

Intra-Agency Payables

-

Due to Other Funds

Due to Special Accounts

Due to Local Economic Enterprises

Trust Liabilities

-

Trust Liabilities

-

Trust Liabilities

-

Trust Liabilities - Disaster Risk Reduction and Management Fund	
Bail Bonds Payable	
Guaranty/Security Deposits Payable	
Customers' Deposits Payable	
Deferred Credits/Unearned Income	-
<i>Deferred Credits</i>	<u>-</u>
Deferred Real Property Tax	
Deferred Special Education Tax	
Deferred Finance Lease Revenue	
Deferred Service Concession Revenue	
Unearned Revenue - Investment Property	
Other Deferred Credits	
Provisions	-
<i>Provisions</i>	<u>-</u>
Termination Benefits	
Other Provisions	
Other Payables	2,257,652.48
<i>Other Payables</i>	<u>2,257,652.48</u>
Other Payables	2,257,652.48
Total Non Current Liabilities	328,692,929.65
Total Liabilities	545,853,382.52
Net Assets/Equity	
Equity	
Equity	<u>1,579,357,181.08</u>
Equity	<u>1,579,357,181.08</u>
Accumulated Surplus/(Deficit)	<u>1,579,357,181.08</u>
Total Net Assets/Equity	1,579,357,181.08
TOTAL LIABILITIES AND NET ASSETS/EQUITY	2,125,210,563.60

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Certified Correct by:

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