

**CITY OF VALENZUELA**  
**STATEMENT OF CASH FLOWS**  
**SPECIAL EDUCATION FUND**  
**For the Quarter Ended September 30, 2016**

|  | <b>Amount</b>          |
|--|------------------------|
| <b>Cash Flow from Operating Activities</b>                         |                        |
| <b>Cash Inflows</b>  |                        |
| Collection from Taxpayers  | 183,979,064.36         |
| Interest Income  | 56,027.10              |
| Receipt of Intra-Agency Fund Transfers (SEF-LBP loan proceeds)     | 11,174,676.64          |
| Other Receipts   | 494,684.24             |
| <b>Total Cash Inflows</b>  | <b>195,704,452.34</b>  |
| <b>Cash Outflows</b>   |                        |
| Payments to Suppliers and Creditors                                | 54,552,958.79          |
| Payments to Employees  | 42,055,243.94          |
| Other Disbursements  | 15,029,385.86          |
| <b>Total Cash Outflows</b>   | <b>111,637,588.59</b>  |
| <b>Net Cash Flows from Operating Activities</b>                    | <b>84,066,863.75</b>   |
| <b>Cash Flows from Investing Activities</b>                        |                        |
| <b>Cash Inflows</b>  |                        |
| Proceeds from Sale/ Disposal of Property, Plant & Equipment        | -                      |
| <b>Total Cash Inflows</b>  | -                      |
| <b>Cash Outflows</b>   |                        |
| Purchase/Construction of Property, Plant & Equipment               | 83,451,968.60          |
| Purchase of Intangible Assets                                      | 2,129,884.40           |
| <b>Total Cash Outflows</b>   | <b>85,581,853.00</b>   |
| <b>Net Cash Flows from Investing Activities</b>                    | <b>(85,581,853.00)</b> |
| <b>Cash Flows from Financing Activities</b>                        |                        |
| <b>Cash Inflows</b>  |                        |
| Proceeds from Loans  | -                      |
| <b>Total Cash Inflows</b>  | -                      |
| <b>Cash Outflows</b>   |                        |
| Payment of Loan Amortization                                       | 8,255,501.37           |
| <b>Total Cash Outflows</b>   | <b>8,255,501.37</b>    |
| <b>Net Cash Flows from Financing Activities</b>                    | <b>(8,255,501.37)</b>  |
| <b>Total Cash Provided By Operating, Investing &amp; Financing</b> | <b>(9,770,490.62)</b>  |
| <b>Cash and Cash Equivalents, July 1, 2016</b>                     | <b>149,243,900.75</b>  |
| <b>Cash and Cash Equivalents, September 30, 2016</b>               | <b>139,473,410.13</b>  |

Prepared by:

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