

**CITY OF VALENZUELA
BALANCE SHEET
SPECIAL EDUCATION FUND
As of March 31, 2012**

ASSETS	
CURRENT ASSETS	
CASH	
Cash on Hand	
Cash in Vault	P 8,061,900.88
Cash - Disbursing Officers	181,134.37
Cash in Banks - Local Currency	
Cash in Bank - Local Currency, Current Account	94,720,380.79
Cash in Bank - Local Currency, Time Deposits	74,607.83
Total Cash	P 103,038,023.87
RECEIVABLES	
Receivable Accounts	
Due from Officers & Employees	1,491,566.79
Special Education Tax Receivable	199,957,612.73
Inter-Agency Receivables	
Due from LGUs	68,063.62
Intra-Agency Receivables	
Due from Other Funds	346,863.20
Other Receivables	
Other Receivables	0.13
Total Receivables	P 201,864,106.47
INVENTORIES	
Supplies	
Office Supplies Inventory	67,000.00
Drugs and Medicines Inventory	49,373.50
Medical, Dental and Laboratory Supplies Inventory	278,810.00
Gasoline, Oil and Lubricants Inventory	263,160.35
Textbooks and Instructional Materials Inventory	10,010,058.84
Other Supplies Inventory	10,500.00
Total Inventories	P 10,678,902.69
PREPAYMENTS	
Advances to Contractors	1,831,329.69
Deferred Charges	27,767,707.33
Total Prepayments	P 29,599,037.02
TOTAL CURRENT ASSETS	P 345,180,070.05
PROPERTY, PLANT and EQUIPMENT (Net of Depreciation)	
LAND and LAND IMPROVEMENTS	
Land	117,754,862.94
Land Improvements	19,269,565.00
Total Land and Land Improvements	P 137,024,427.94

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BUILDINGS	
School Buildings	P 330,198,023.29
Other Structures	1,321,530.30
Total Buildings	P 331,519,553.59
OFFICE EQUIPMENT, FURNITURE and FIXTURES	
Office Equipment	16,234,978.24
Furniture and Fixtures	124,513,504.11
IT Equipment and Software	30,010,771.04
Library Books	21,030,851.01
Total Office Equipment, Furniture and Fixtures	P 191,790,104.40
MACHINERIES and EQUIPMENT	
Machineries	529,125.00
Firefighting Equipment and Accessories	218,900.00
Medical, Dental and Laboratory Equipment	1,635,773.59
Technical and Scientific Equipment	1,698,353.14
Other Machineries and Equipment	1,583,003.00
Total Machineries and Equipment	P 5,665,154.73
TRANSPORTATION EQUIPMENT	
Motor Vehicles	895,069.12
Total Transportation and Equipment	P 895,069.12
OTHER PROPERTY, PLANT and EQUIPMENT	
Other Property, Plant and Equipment	4,680,598.15
Total Other Property, Plant and Equipment	P 4,680,598.15
CONSTRUCTION IN PROGRESS	
Construction in Progress - Agency Assets	94,671,178.62
Total Construction in Progress	P 94,671,178.62
TOTAL PROPERTY, PLANT and EQUIPMENT	P 766,246,086.55
OTHER ASSETS	
Other Assets	189,000.00
Total Other Assets	P 189,000.00
TOTAL ASSET	P 1,111,615,156.60
LIABILITIES	
CURRENT LIABILITIES	
Payable Accounts	
Accounts Payable	223,797.55
Due to Officers and Employees	1,504,791.60

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Inter - Agency Payables		
Due to BIR	P	1,389,570.83
Due to GSIS		1,044,475.02
Due to PAG-IBIG		85,228.36
Due to PHILHEALTH		295,347.60
Due to Other NGA's		18,510.63
Due to LGUs		144,949.39
Intra - Agency Payables		
Due to Other Funds		813,164.67
Other Liability Accounts		
Other Payables		1,378,245.22
TOTAL CURRENT LIABILITIES	P	6,898,080.87
DEFERRED CREDITS		
Deferred Special Education Tax Income		199,957,612.73
Other Deferred Credits		3,847,353.90
Total Deferred Credits	P	203,804,966.63
TOTAL LIABILITIES	P	210,703,047.50
EQUITY		
Government Equity - Beginning		780,055,589.43
Add: Retained Operating Surplus:		
Current Operations		120,803,764.97
Prior Years' Adjustments		52,754.70
Less: Transfer to Registry		
Prior Years' Adjustments		
Government Equity - End	P	900,912,109.10
TOTAL LIABILITIES and EQUITY	P	1,111,615,156.60

Prepared By:

Certified Correct:

Andreanne Mae C. Francisco
Admin. Aide III

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OIC - City Accounting Office