

CITY OF VALENZUELA
STATEMENT OF CASH FLOWS
General Fund
For the Year Ended December 31, 2011
(With Comparative Figures for CY 2010)

	2011	2010
Cash Flows from Operating Activities		
Cash Inflows		
Share from Internal Revenue Allotment	744,868,058.00	695,850,132.00
Collection from Taxpayers	1,082,619,112.97	988,290,090.69
Interest Income	13,175,247.64	14,846,307.90
Dividend Income	2,850.75	3,910.83
Other Receipts	96,747,752.39	39,350,314.19
Total Cash Inflows	<u>1,937,413,021.75</u>	<u>1,738,340,755.61</u>
Cash Outflows		
Payments to -		
Suppliers/Creditors	658,478,504.69	617,847,097.40
Employees	705,558,844.58	672,464,817.07
Interest Expenses	35,580,430.55	33,306,233.22
Other Disbursements	444,982,668.35	359,005,649.61
Total Cash Outflows	<u>1,844,600,448.17</u>	<u>1,682,623,797.30</u>
Cash Provided by (Used In)	<u>92,812,573.58</u>	<u>55,716,958.31</u>
Cash Flows From Investing Activities		
Cash Inflows		
Collection of Principal on Loans to Other Entities	600,000.00	559,583.33
Total Cash Inflows	<u>600,000.00</u>	<u>559,583.33</u>
Cash Outflows		
Purchase of Property, Plant and Equipment and Public Infrastructures	277,349,237.49	153,338,592.53
Total Cash Outflows	<u>277,349,237.49</u>	<u>153,338,592.53</u>
Cash Provided by (Used In)	<u>(276,749,237.49)</u>	<u>(152,779,009.20)</u>
Cash Flows from Financing Activities		
Cash Inflows		
Acquisition of Loan	179,733,496.95	75,278,008.53
Total Cash Inflows	<u>179,733,496.95</u>	<u>75,278,008.53</u>
Cash Outflows		
Payment of Loan Amortization	72,850,329.19	53,225,485.28
Payment of Doc. Stamp on Loan	899,019.00	376,391.00
Total Cash Outflows	<u>73,749,348.19</u>	<u>53,601,876.28</u>
Cash Provided by (Used In)	<u>105,984,148.76</u>	<u>21,676,132.25</u>
Net Cash Provided by (Used In)	<u>(77,952,515.15)</u>	<u>(75,385,918.64)</u>
Cash at the Beginning of the Period	581,103,172.33	656,489,090.97
Cash at the End of the Period	<u>503,150,657.18</u>	<u>581,103,172.33</u>

Prepared by:

Certified Correct:

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OIC - City Accountant

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