

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL PERFORMANCE
GENERAL FUND

For the Quarter Ended September 30, 2019

Revenue

Tax Revenue

Tax Revenue - Individual and Corporation

Community Tax	21,752,923.40
Professional Tax	1,041,900.00

Tax Revenue - Property

Real Property Tax	546,640,297.25
Less: Discount on Real Property Tax	(527.65)
Real Property Transfer Tax	31,341,134.21

Tax Revenue - Goods and Services

Amusement Tax	4,389,057.33
Business Tax	882,267,110.11
Tax on Delivery Vans and Trucks	2,344,059.06
Franchise Tax	74,906,867.57

Tax Revenue - Others

Other Taxes	18,777,067.06
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Tax Revenue - Fines and Penalties

Taxes on Individual and Corporation	440,503.78
Property Taxes	14,545,661.97
Taxes on Goods and Services	20,268,290.82
Other Taxes	2,728,000.00

Share from National Taxes

Share from Internal Revenue Collections	953,513,298.00
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Total Tax Revenue

2,574,955,642.91

Service and Business Income

Service Income

Permit Fees	109,286,179.44
Registration Fees	495,800.00
Clearance and Certification Fees	143,220,958.45
Supervision and Regulation Enforcement Fees	55,266,243.25
Inspection Fees	27,840,565.19
Processing Fees	16,511,640.51
Occupation Fees	8,245,994.45
Fees for Sealing and Licensing of Weights and Measures	79,645.00
Fines and Penalties - Service Income	2,868,166.02
Other Service Income	13,721,760.97

Total Service Income

377,536,953.28

Business Income

School Fees	25,916,403.78
Rent Income	1,856,717.57
Receipts from Market Operation	4,923,444.50
Receipts from Slaughterhouse Operation	1,134,581.10
Receipts from Cemetery Operation	1,841,201.00
Receipts from Printing and Publication	96,153.88
Hospital Fees	25,329,969.67

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Interest Income	397,861.48
Other Service Concession Revenue	1,399,999.98
Garbage Fees	23,472,975.19
Total Business Income	86,369,308.15
Shares, Grants and Donations	
Share from PCSO	5,873,510.99
Total Shares, Grants and Donations	5,873,510.99
Miscellaneous Income	
Miscellaneous Income	30,327,698.12
Total Miscellaneous Income	30,327,698.12
Other Non-Operating Income	
Sale of Garnished/Confiscated/Abandoned/Seized Goods and Properties	1,428,335.00
Total Other Non-Operating Income	1,428,335.00
Total Revenue	3,076,491,448.45
Less: Current Operating Expenses	
Personnel Services	
Salaries and Wages	
Salaries and Wages - Regular	203,969,165.05
Salaries and Wages - Casual/Contractual	250,842,365.79
Total Salaries and Wages	454,811,530.84
Other Compensation	
Personal Economic Relief Allowance (PERA)	38,779,775.71
Representation Allowance (RA)	3,646,150.00
Transportation Allowance (TA)	2,229,650.00
Clothing/Uniform Allowance	12,917,731.17
Subsistence Allowance	6,256,450.00
Laundry Allowance	868,187.18
Hazard Pay	43,956,356.20
Longevity Pay	990,437.50
Overtime and Night Pay	14,915,139.69
Year End Bonus	46,411,585.38
Cash Gift	109,000.00
Other Bonuses and Allowances	57,312.00
Total Other Compensation	171,137,774.83
Personnel Benefit Contributions	
Retirement and Life Insurance Premiums	52,496,672.98
Pag-IBIG Contributions	5,326,217.80
PhilHealth Contributions	5,186,978.15
Employees Compensation Insurance Premiums	1,941,470.28
Total Personnel Benefit Contributions	64,951,339.21
Other Personnel Benefits	
Terminal Leave Benefits	5,789,457.07
Other Personnel Benefits	11,500.00
Total Other Personnel Benefits	5,800,957.07
Total Personnel Services	696,701,601.95

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Maintenance and Other Operating Expenses

Traveling Expenses

Traveling Expenses - Local	909,038.28
Total Traveling Expenses	909,038.28

Training and Scholarship Expenses

Training Expenses	8,627,841.99
Scholarship Grants/Expenses	9,615,000.00
Total Training and Scholarship Expenses	18,242,841.99

Supplies and Materials Expenses

Office Supplies Expenses	1,200.50
Food Supplies Expenses	3,830,648.24
Welfare Goods Expenses	26,625.00
Drugs and Medicines Expenses	12,255,058.51
Medical, Dental and Laboratory Supplies Expenses	12,031,529.46
Textbooks and Instructional Materials Expenses	2,781,945.10
Other Supplies and Materials Expenses	1,561,080.22
Total Supplies and Materials Expenses	32,488,087.03

Utility Expenses

Water Expenses	26,713,889.95
Electricity Expenses	79,931,459.05
Total Utility Expenses	106,645,349.00

Communication Expenses

Postage and Courier Services	706,585.00
Telephone Expenses	8,321,299.79
Internet Subscription Expenses	7,092,425.66
Cable, Satellite, Telegraph and Radio Expenses	45,290.00
Total Communication Expenses	16,165,600.45

Awards/Reawards and Prizes

Awards/Rewards Expenses	1,200,000.00
Total Awards/Reawards and Prizes	1,200,000.00

Confidential, Intelligence and Extraordinary Expenses

Extraordinary and Miscellaneous Expenses	9,942,861.88
Total Confidential, Intelligence and Extraordinary Expenses	9,942,861.88

Professional Services

Consultance Services	23,406,833.70
Other Professional Services	169,590,051.87
Total Professional Services	192,996,885.57

General Services

Environmental/Sanitary Services	111,087,179.99
Security Services	19,972,500.00
Other General Services	147,348,872.40
Total General Services	278,408,552.39

Repairs and Maintenance

Repairs and Maintenance-Infrastructure Assets	10,908,200.30
Repairs and Maintenance-Buildings and Other Structures	5,550,312.09

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Repairs and Maintenance-Machinery and Equipment	8,463,164.06
Repairs and Maintenance-Transportation Equipment	4,846,752.06
Repairs and Maintenance-Other Property, Plant and Equipment	1,810,887.60
Total Repairs and Maintenance	<u>31,579,316.11</u>
Taxes, Insurance Premiums and Other Fees	
Taxes, Duties and Licenses	1,222,711.51
Fidelity Bond Premiums	433,747.25
Insurance Expenses	11,087,262.21
Total Taxes, Insurance Premiums and Other Fees	<u>12,743,720.97</u>
Other Maintenance and Operating Expenses	
Advertising Expenses	772,531.20
Printing and Publication Expenses	40,902,691.50
Representation Expenses	11,807,089.75
Rent/Lease Expenses	8,548,418.24
Membership Dues and Contributions to Organizations	293,000.00
Subscription Expenses	38,750.84
Donations	108,600,238.16
Other Maintenance and Operating Expenses	42,489,029.99
Total Other Maintenance and Operating Expenses	<u>213,451,749.68</u>
Total Maintenance and Other Operating Expenses	<u>914,774,003.35</u>
Financial Expenses	
Financial Expenses	
Interest Expense	62,721,319.22
Other Financial Charges	1,208,968.17
Total Financial Expenses	<u>63,930,287.39</u>
Total Financial Expenses	<u>63,930,287.39</u>
Total Current Operating Expenses	<u>1,675,405,892.69</u>
Surplus (Deficit) from Current Operations	<u>1,401,085,555.76</u>
Add: Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	
Subsidy from National Government	28,047,521.02
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	<u>28,047,521.02</u>
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	
Subsidy to NGAs	72,746,000.00
Subsidy - Others	550,000.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs	<u>73,296,000.00</u>
Net Financial Assistance/Subsidy	<u>(45,248,478.98)</u>
Surplus / (Deficit) for the Period	<u><u>1,355,837,076.78</u></u>

Prepared by:

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