

CITY OF VALENZUELA
DETAILED STATEMENT OF FINANCIAL POSITION
GENERAL FUND
AS OF DECEMBER 31, 2019

	2019	2018
ASSETS		
Current Assets		
Cash and Cash Equivalents	76,757,367.91	30,135,210.56
Cash on Hand	20,574,184.84	9,830,997.22
Cash - Local Treasury	20,404,184.84	9,760,997.22
Petty Cash	170,000.00	70,000.00
Cash in Bank - Local Currency	56,183,183.07	20,304,213.34
Cash in Bank - Local Currency, Current Account	54,542,972.92	18,676,607.90
Cash in Bank - Local Currency, Time Deposits	1,640,210.15	1,627,605.44
Receivables	339,343,453.07	287,289,550.42
Loans and Receivable Accounts	221,098,397.53	226,661,882.25
Real Property Tax Receivable	219,224,481.65	224,787,966.37
Loans Receivable - Others	3,124,796.88	3,124,796.88
Allowance for Impairment-Loans Receivable-Others	(1,250,881.00)	(1,250,881.00)
Intra-Agency Receivables	18,929,068.42	13,586,453.88
Due from Other Funds	18,929,068.42	13,586,453.88
Advances	29,949,069.56	29,682,703.17
Advances for Operating Expenses	889,569.50	2,074,801.25
Advances for Payroll	-	-
Advances to Special Disbursing Officer	29,059,500.06	26,941,399.92
Advances for Officers and Employees	-	666,502.00
Other Receivables	69,366,917.56	17,358,511.12
Receivables - Disallowances/Charges	12,377,351.01	13,817,122.94
Due from Officers and Employees	6,883,415.96	6,888,734.92
Allowance for Impairment-Due from Officers and Employees	(4,214,013.45)	(4,214,013.45)
Other Receivables	54,389,444.62	935,947.29
Allowance for Impairment-Other Receivables	(69,280.58)	(69,280.58)
Inventories	211,002,053.78	8,514,906.75
Inventory Held for Distribution	5,135,230.00	-
Welfare Goods for Distribution	5,135,230.00	-
Inventory Held for Consumption	205,866,823.78	8,514,906.75
Office Supplies Inventory	19,104,737.89	2,191,254.25
Accountable Forms, Plates and Stickers Inventory	388,067.00	-
Animal/Zoological Supplies Inventory	739,239.25	-
Drugs and Medicines Inventory	31,941,157.00	-
Medical, Dental and Laboratory Supplies Inventory	22,367,278.52	-
Fuel, Oil and Lubricants Inventory	11,029,786.98	-
Agricultural and Marine Supplies Inventory	-	-
Chemical and Filtering Supplies Inventory	6,105,316.00	-
Construction Materials Inventory	152,480.54	5,348,939.00
Other Supplies and Materials Inventory	114,038,760.60	974,713.50
Prepayments and Deferred Charges	121,334,318.00	65,790,964.06
Prepayments	121,333,017.06	65,788,909.34
Advances to Contractors	62,538,772.60	65,783,677.34
Other Prepayments	58,794,244.46	5,232.00
Deferred Charges	1,300.94	2,054.72
Discount on Advance Payments	1,300.94	2,054.72
Total Current Assets	748,437,192.76	391,730,631.79
Non-Current Assets		
Investments	187,980.00	187,980.00
Financial Assets - Others	187,980.00	187,980.00
Other Investments	187,980.00	187,980.00
Property, Plant and Equipment	7,638,201,461.30	6,319,947,576.42
Land	753,503,021.46	757,215,087.97
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Land Improvements	645,498,850.98	665,081,851.33
Other Land Improvements	731,959,309.45	726,167,187.71
Accumulated Depreciation-Other Land Improvements	(86,460,458.47)	(61,085,336.38)
Infrastructure Assets	<u>1,943,078,471.03</u>	<u>883,471,331.69</u>
Road Networks	1,744,910,583.11	666,646,443.53
Accumulated Depreciation-Road Networks	(232,855,301.62)	(17,188,913.06)
Flood Control Systems	107,966,892.40	41,727,576.24
Accumulated Depreciation-Flood Control System	(22,114,409.77)	(3,432,993.47)
Water Supply System	165,174,847.77	
Accumulated Depreciation-Water Supply System	(70,593,380.06)	
Power Supply Systems	66,910,581.15	66,910,581.15
Accumulated Depreciation-Power Supply Systems	(23,545,411.28)	(17,352,101.44)
Seaport System	1,442,055.48	
Accumulated Depreciation-Seaport System	(1,027,464.54)	
Parks, Plazas and Monuments	213,841,273.90	168,971,952.30
Accumulated Depreciation-Parks, Plazas and Monuments	(33,111,165.48)	(22,811,213.56)
Other Infrastructure Assets	42,468,523.30	
Accumulated Depreciation-Other Infrastructure Assets	(16,389,153.33)	
Building and Other Structures	<u>1,871,374,686.71</u>	<u>1,874,189,568.51</u>
Buildings	625,992,197.67	605,778,403.32
Accumulated Depreciation-Buildings	(98,995,151.75)	(82,697,088.56)
School Buildings	472,067,175.14	472,067,175.14
Accumulated Depreciation-School Buildings	(88,932,032.43)	(75,971,741.11)
Hospitals and Health Centers	152,345,522.18	148,464,308.68
Accumulated Depreciation-Hospitals and Health Centers	(24,056,135.72)	(19,716,709.60)
Markets	2,901,692.00	2,901,692.00
Accumulated Depreciation-Markets	(333,694.58)	(246,643.82)
Other Structures	1,009,102,342.88	974,586,498.91
Accumulated Depreciation-Other Structures	(178,717,228.68)	(150,976,326.45)
Machinery and Equipment	<u>615,586,490.12</u>	<u>635,537,493.33</u>
Machinery	44,384.24	44,384.24
Accumulated Depreciation-Machinery	(35,090.05)	(33,951.44)
Office Equipment	145,471,376.70	134,969,624.45
Accumulated Depreciation-Office Equipment	(28,902,126.57)	(22,594,811.52)
Information and Communication Technology Equipment	169,832,277.77	160,680,898.15
Accumulated Depreciation-Information and Communication Techno	(115,550,639.35)	(104,556,428.58)
Communication Equipment	28,776,450.66	23,495,059.66
Accumulated Depreciation-Communication Equipment	(12,565,660.00)	(11,935,482.57)
Construction and Heavy Equipment	242,868,302.81	242,868,302.81
Accumulated Depreciation-Construction and Heavy Equipment	(159,562,702.70)	(144,049,572.04)
Disaster Response and Rescue Equipment	211,616,567.10	177,539,757.10
Accumulated Depreciation-Disaster Response and Rescue Equipmen	(72,729,962.71)	(48,992,520.93)
Military, Police and Security Equipment	21,566,392.60	19,571,392.60
Accumulated Depreciation-Military, Police and Security Equipment	(13,264,400.78)	(11,503,297.36)
Medical Equipment	71,974,824.88	68,252,008.88
Accumulated Depreciation-Medical Equipment	(34,710,095.55)	(29,067,885.67)
Sports Equipment	451,150.00	451,150.00
Accumulated Depreciation-Sports Equipment	(213,900.00)	(213,900.00)
Technical and Scientific Equipment	146,508,259.54	146,508,259.54
Accumulated Depreciation-Technical and Scientific Equipment	(29,063,170.77)	(15,360,673.03)
Other Machinery and Equipment	62,906,252.98	62,510,252.98
Accumulated Depreciation-Other Machinery and Equipment	(19,832,000.68)	(13,045,073.94)
Transportation Equipment	<u>470,164,472.69</u>	<u>379,313,423.20</u>
Motor Vehicles	619,348,632.93	514,309,562.33
Accumulated Depreciation-Motor Vehicles	(153,121,510.79)	(139,777,331.48)
Watercrafts	8,397,439.00	8,397,439.00

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Accumulated Depreciation-Watercrafts	(4,460,088.45)	(3,616,246.65)
Furniture, Fixtures and Books	136,720,472.24	115,903,827.82
Furniture and Fixtures	213,993,257.94	181,173,645.16
Accumulated Depreciation-Furniture and Fixture4s	(87,848,029.17)	(75,271,953.81)
Books	16,145,217.09	13,768,148.84
Accumulated Depreciation-Books	(5,569,973.62)	(3,766,012.37)
Construction in Progress	805,097,026.38	637,294,410.20
Construction in Progress-Land Improvements	44,079,112.18	40,749,409.49
Construction in Progress-Infrastructure Assets	232,201,782.94	133,672,578.11
Construction in Progress-Buildings and Other Stuctures	528,816,131.26	462,872,422.60
Service Concession Assets	138,321,040.00	144,138,280.00
Service Concession Assets	161,590,000.00	161,590,000.00
Accumulated Depreciation-Service Concession Assets	(23,268,960.00)	(17,451,720.00)
Other Property, Plant and Equipment	258,856,929.69	227,802,302.37
Work/Zoo Animals	178,000.00	100,000.00
Accumulated Depreciation - Work/Zoo Animals	(43,478.33)	-
Other Property, Plant and Equipment	395,673,825.82	337,873,376.10
Accumulated Depreciation-Other Property, Plant and Equipment	(136,951,417.80)	(110,171,073.73)
Intangible Assets	10,337,668.15	8,398,414.24
Intangible Assets	10,337,668.15	8,398,414.24
Computer Software	15,718,583.72	11,508,769.24
Accumulated Amortization-Computer Software	(5,380,915.57)	(3,110,355.00)
Total Non-Current Assets	7,648,727,109.45	6,328,533,970.66
TOTAL ASSETS	8,397,164,302.21	6,720,264,602.45
LIABILITIES AND NET ASSETS/EQUITY		
Liabilities		
Current Liabilities		
Financial Liabilities		
Payables	545,363,368.05	542,586,054.52
Accounts Payable	499,351,618.67	496,847,132.18
Due to Officers and Employees	38,038,535.22	33,898,372.93
Leave Benefits Payable	7,973,214.16	11,840,549.41
Bills/Bonds/Loans Payable	251,032,678.88	258,873,616.03
Loans Payable - Domestic	251,032,678.88	258,873,616.03
Inter-Agency Payables	118,568,031.87	141,359,528.26
Due to BIR	6,957,790.07	3,141,262.17
Due to GSIS	16,609,098.31	15,060,486.87
Due to PAG-IBIG	5,697,593.42	3,694,922.28
Due to PHILHEALTH	1,900,902.79	1,745,084.94
Due to NGAs	1,648,897.92	2,723,267.03
Due to GOCCs	12,092.65	266,165.47
Due to LGUs	85,741,656.71	114,728,339.50
Intra-Agency Payables	417,399,455.59	438,611,053.09
Due to Other Funds	417,399,455.59	438,611,053.09
Deferred Credits/Unearned Income	257,317,195.03	268,564,563.24
Deferred Real Property Tax Receivable	219,224,481.65	224,787,966.37
Other Deferred Credits	38,092,713.38	43,776,596.87
Provisions	-	111,414,519.35
Other Provisions	-	111,414,519.35
Total Current Liabilities	1,589,680,729.42	1,761,409,334.49
Non-Current Liabilities		
Financial Liabilities		
Bills/Bonds/Loans Payable	1,248,334,966.10	1,246,380,789.89
Loans Payable - Domestic	1,248,334,966.10	1,246,380,789.89

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Trust Liabilities	1,473,404.68	3,192,325.42
Bailbonds Payable	1,473,404.68	3,192,325.42
Deferred Credits/Unearned Income	197,416,780.03	150,836,191.28
Deferred Service Concession Revenue	135,735,600.00	142,199,200.00
Other Deferred Credits	61,681,180.03	8,636,991.28
Other Payables	108,426,831.51	118,384,187.49
Total Non-Current Liabilities	1,555,651,982.32	1,518,793,494.08
Total Liabilities	3,145,332,711.74	3,280,202,828.57
Net Assets/Equity		
Equity		
Accumulated Surplus/(Deficit)	5,251,831,590.47	3,440,061,773.88
Total Net Assets/Equity	5,251,831,590.47	3,440,061,773.88
TOTAL LIABILITIES AND NET ASSETS/EQUITY	8,397,164,302.21	6,720,264,602.45

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