

**CITY OF VALENZUELA**  
**STATEMENT OF INCOME AND EXPENSES**  
**General Fund**  
**For the Year Ended December 31, 2014**  
**(With Comparative Figures for CY 2013)**

	<b>2014</b>	<b>2013</b>
<b>TAX REVENUE</b>		
Local Taxes		
Professional Tax	1,089,164.50	1,122,807.03
Amusement Tax	3,249,918.70	3,407,775.93
Business Tax	623,038,996.02	538,137,750.76
Community Tax	15,589,721.32	14,360,257.12
Franchise Tax	90,297,499.46	84,893,558.58
Occupation Tax	3,300,225.39	3,113,881.50
Printing and Publication Tax	154,461.98	212,333.46
Property Transfer Tax	24,497,293.50	23,040,213.95
Real Property Tax	317,551,363.99	281,820,951.71
Less: Discount on Real Property Tax	(637.22)	(624.77)
Tax on Delivery Trucks and Vans	797,150.00	859,810.00
Other Local Taxes	20,810,285.15	16,080,150.52
Fines and Penalties - Local Taxes	32,462,574.01	16,238,600.04
Total Local Taxes	1,132,838,016.80	983,287,465.83
<b>GENERAL INCOME ACCOUNTS</b>		
Internal Revenue Allotment	781,731,700.00	698,126,741.00
Permits and Licenses		
Fees on Weights and Measures	212,319.34	133,235.00
Permit Fees	89,739,614.95	72,415,827.68
Other Permits and Licenses	268,350.00	205,165.00
Total Permits and Licenses	90,220,284.29	72,754,227.68
Service Income		
Clearance and Certification Fees	34,082,034.49	29,825,715.69
Comprehensive Examination Fees	660,000.00	627,800.00
Garbage Fees	16,379,784.16	15,757,841.41
Inspection Fees	19,025,662.01	16,797,276.00
Medical, Dental and Laboratory Fees	24,069,327.21	22,351,598.37
Other Services Income	20,207,964.42	17,147,005.60
Total Service Income	114,424,772.29	102,507,237.07
Business Income		
Income from Cemetery Operations	1,914,570.00	1,559,690.00
Income from Markets	9,160,873.74	9,115,406.73
Income from Slaughterhouse	986,655.49	931,157.46
Income from Transportation System	3,439,773.00	4,237,207.00
Printing and Publication Income	346,864.99	-
Tuition Fees	23,965,970.00	21,794,548.00
Total Business Income	39,814,707.22	37,638,009.19

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	<b>2014</b>	<b>2013</b>
Other Income		
Dividend Income	-	-
Income from Grants and Donation	64,656.25	-
Insurance Income	-	52,268.95
Interest Income	889,959.63	650,882.41
Sale of Confiscated/Abandoned/Seized Goods and Properties	146,526.40	192,814.50
Share from PAGCOR / PCSO	8,407,222.09	2,387,211.76
Miscellaneous Income	785,774.14	1,064,005.40
Other Pines and Penalties	-	500.00
Gain/Loss on Sale of Disposed Assets	-	40,896,000.00
Total Other Income	10,294,138.51	45,243,683.02
<b>TOTAL OPERATING INCOME</b>	<b>2,169,323,619.11</b>	<b>1,939,557,363.79</b>
<b>EXPENSES</b>		
<b>PERSONAL SERVICES</b>		
Salaries and Wages		
Salaries and Wages - Regular	181,330,201.03	191,857,789.37
Salaries and Wages - Part-time	22,234,597.79	39,593,882.08
Salaries and Wages - Casual	229,791,818.70	201,881,355.01
Other Compensation		
Personnel Economic Relief Allowance (PERA)	49,240,088.75	48,920,509.54
Representation Allowance (RA)	4,742,332.14	5,201,121.51
Transportation Allowance (TA)	3,104,829.26	3,055,371.51
Clothing/Uniform Allowance	10,092,200.00	10,220,500.00
Subsistence, Laundry and Quarter Allowance	11,061,521.62	9,735,191.28
Productivity Incentive Allowance	2,655,500.00	2,738,000.00
Other Bonuses and Allowances	51,572,034.00	42,430,334.59
Honoraria	-	441,500.00
Hazard Pay	30,186,719.93	25,025,898.99
Overtime and Night Pay	14,912,809.27	13,328,651.82
Cash Gift	10,386,875.00	10,516,081.20
Year End Bonus	35,531,512.31	36,382,456.91
Life and Retirement Insurance Contributions	50,683,917.27	50,761,276.67
PAG-IBIG Contributions	4,865,589.06	4,807,516.70
PHILHEALTH Contributions	4,843,305.25	4,884,499.91
ECC Contributions	2,459,793.04	2,385,508.43
Other Personnel Benefits		
Retirement Benefits - Civilian	11,432,422.84	5,300,000.00
Terminal Leave Benefits	22,861,484.58	18,721,679.27
Other Personnel Benefits	2,060,000.00	-
Total Personal Services	756,049,551.84	728,189,124.79

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**General Fund**

**For the Year Ended December 31, 2014**

**(With Comparative Figures for CY 2013)**

	<b>2014</b>	<b>2013</b>
<b>MAINTENACE AND OTHER OPERATING EXPENSES</b>		
Travelling Expenses		
Travelling Expenses - Local	173,315.50	200,569.60
Training and Scholarship Expenses		
Training Expenses	12,427,707.36	8,094,723.72
Supplies and Material Expenses		
Office Supplies Expenses	16,875,904.19	6,545,513.08
Accountable Forms Expenses	2,880,407.00	2,134,447.50
Food Supplies Expenses	11,426,690.44	1,979,802.79
Drugs and Medicines Expenses	26,593,436.19	29,708,019.66
Medical, Dental and Laboratory Supplies Expenses	15,839,597.53	13,400,485.00
Gasoline, Oil and Lubricants Expenses	53,923,598.05	32,981,465.00
Agricultural Supplies Expenses	92,397.20	36,350.00
Textbooks and Instructional Materials Expenses	5,327,975.90	4,367,777.89
Other Supplies Expenses	23,960,416.86	9,062,758.82
Water Expenses	22,869,537.12	26,195,104.61
Electricity Expenses	117,134,304.03	109,794,106.49
Communication Expenses		
Postage and Deliveries	250,244.00	316,988.00
Telephone Expenses - Landline	8,676,169.27	6,890,016.70
Telephone Expenses - Mobile	1,892,462.69	1,634,859.41
Cable, Satellite, Telegraph and Radio Expenses	-	7,800.00
Membership Dues and Contributions to Organizations	232,000.00	200,000.00
Awards and Indemnities	99,800.00	71,000.00
Advertising Expenses	7,358,609.72	2,263,246.66
Printing and Binding Expenses	6,881,341.09	7,652,960.00
Rent Expenses	2,109,992.49	96,000.00
Representation Expense	10,178,226.00	-
Subscriptions Expenses	121,976.00	74,448.00
Consultancy Services	500,000.00	-
Environmental/Sanitary Services	142,094,822.35	121,206,236.06
General Services	75,396,763.96	23,720,495.49
Security Services	14,855,502.27	13,329,476.73
Other Professional Services	188,895,448.69	158,328,818.73
Repairs and Maintenance		
Buildings		
Repairs and Maintenance - Office Buildings	2,573,949.23	7,305,451.11
Repairs and Maintenance - School Building	683,568.50	394,692.20
Repairs and Maintenance - Other Structures	4,630,775.42	4,045,211.67

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**General Fund**

**For the Year Ended December 31, 2014**

**(With Comparative Figures for CY 2013)**

	<b>2014</b>	<b>2013</b>
Office Equipment, Furniture and Fixtures		
Repairs and Maintenance - Office Equipments	305,996.16	2,205,172.82
Repairs and Maintenance - IT Equipment and Software	47,180.00	71,684.00
Machineries and Equipment		
Repairs and Maintenance - Construction and Heavy Equipment	17,554,574.02	14,621,835.16
Repairs and Maintenance - Hospital Equipment	-	26,000.00
Repairs and Maintenance - Medical, Dental and Laboratory Equipment	16,000.00	94,500.00
Transportation Equipment		
Repairs and Maintenance - Motor Vehicles	9,680,345.81	8,573,874.96
Other Property, Plant and Equipment		
Repairs and Maintenance - Other Property, Plant and Equipment	1,211,506.58	910,278.91
Public Infrastructure		
Repairs and Maintenance - Roads, Highways and Bridges	17,227,214.98	26,127,021.38
Repairs and Maintenance - Flood Controls	3,037,940.07	1,549,908.00
Confidential, Intelligence, Extraordinary and Miscellaneous Expenses		
Extraordinary Expenses	38,927,845.93	21,554,408.20
Taxes, Insurance Premiums and Other Fees		
Taxes, Duties and Licenses	1,768,209.41	2,041,913.00
Fidelity Bond Premiums	180,675.00	314,225.00
Insurance Expense	4,699,990.53	5,632,520.65
Non - Cash Expenses		
Depreciation		
Land Improvements		
Depreciation - Land Improvements	1,698,793.16	1,011,103.40
Depreciation - Electrification, Power and Energy Structures	1,200,786.33	870,266.77
Buildings		
Depreciation - Office Buildings	6,888,032.95	6,230,742.96
Depreciation - School Buildings	7,036,783.08	6,672,295.49
Depreciation - Hospitals and Health Centers	1,659,012.44	315,660.31
Depreciation - Other Structures	12,806,328.66	9,606,220.05
Office Equipment, Furniture and Fixtures		
Depreciation - Office Equipment	2,338,915.40	3,093,862.32
Depreciation - Furniture and Fixtures	7,007,597.88	6,365,982.60
Depreciation - IT Equipment	11,816,432.67	12,043,893.88
Depreciation - Library Books	311,001.52	294,505.21
Machineries and Equipment		
Depreciation - Machineries	3,994.58	4,431.60
Depreciation - Communication Equipment	536,820.24	524,988.23
Depreciation - Construction and Heavy Equipment	16,018,762.62	16,644,224.69

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	<b>2014</b>	<b>2013</b>
Depreciation - Firefighting Equipment and Accessories	976,353.87	37,413.00
Depreciation - Hospital Equipment	1,595,414.11	1,528,820.59
Depreciation - Medical, Dental and Laboratory Equipment	1,869,330.33	1,732,226.68
Depreciation - Military and Police Equipment	1,054,283.53	1,054,283.53
Depreciation - Technical and Scientific Equipment	306,694.00	483,045.02
Depreciation - Other Machineries and Equipment	1,445,398.02	1,340,946.88
Transportation and Equipment		
Depreciation - Motor Vehicles	13,883,561.30	18,478,598.08
Depreciation - Watercrafts	322,497.51	319,647.51
Other Property, Plant and Equipment		
Depreciation - Other Property, Plant and Equipment	10,334,090.30	8,610,352.89
Other Maintenance and Operating Expenses		
Loss of Assets	-	-
Other Maintenance and Operating Expenses	188,876,733.12	263,738,713.20
Total Maintenance and Other Operating Expenses	1,161,602,035.16	1,036,764,391.89
<b>TOTAL OPERATING EXPENSES</b>	<b>1,917,651,587.00</b>	<b>1,764,953,516.68</b>
<b>INCOME FROM OPERATIONS</b>	<b>251,672,032.11</b>	<b>174,603,847.11</b>
<b>FINANCIAL EXPENSES</b>		
Documentary Stamps Expense	2,523,252.00	-
Interest Expenses	42,332,015.75	38,597,582.13
Total Financial Expenses	44,855,267.75	38,597,582.13
<b>INCOME BEFORE SUBSIDIES, DONATIONS AND EXTRAORDINARY ITEM</b>	<b>206,816,764.36</b>	<b>136,006,264.98</b>
<b>ADD: Subsidy Income from National Government</b>	<b>9,078,198.94</b>	<b>15,554,511.28</b>
Total	215,894,963.30	151,560,776.26
<b>LESS Subsidy to National Government Agencies</b>	<b>59,392,000.00</b>	<b>56,215,008.00</b>
Subsidy to Local Government Units	1,650,000.00	1,650,000.00
Donations	48,690,940.70	37,408,311.20
Total	109,732,940.70	95,273,319.20
<b>NET INCOME</b>	<b>106,162,022.60</b>	<b>56,287,457.06</b>

Prepared By:

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