

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of September 30, 2015**

<b>ASSETS</b>	
<b>CURRENT ASSETS</b>	
<b>CASH</b>	
Cash on Hand	
Cash in Vault	23,038,075.35
Cash - Disbursing Officers	31,233,641.90
Petty Cash Fund	280,000.00
Cash in Bank - Local Currency	
Cash in Bank - Local Currency, Current Account	10,540,508.36
Cash in Bank - Local Currency, Savings Account	473,331.43
Cash in Bank - Local Currency, Time Deposits	1,348,875.93
Total Cash	66,914,432.97
<b>RECEIVABLES</b>	
Receivable Accounts	
Accounts Receivables	6,000.00
Due from Officers and Employees	6,588,317.51
Loans Receivables - Others	4,815,616.88
Real Property Tax Receivable	(3,184,301.62)
Intra - Agency Receivables	
Due from Other Funds	9,165,132.26
Other Receivables	
Receivables - Disallowances/Charges	60,219.70
Other Receivables	69,280.58
Total Receivables	17,520,265.31
<b>INVENTORIES</b>	
Supplies	
Raw Materials Inventory	135.00
Office Supplies Inventory	2,941,606.62
Animal/Zoological Supplies Inventory	26,300.00
Drugs and Medicines Inventory	1,661,683.20
Medical, Dental and Laboratory Supplies Inventory	1,175,227.30
Gasoline, Oil and Lubricants Inventory	3,312,846.76
Textbook and Instructional Materials Inventory	2,560,426.40
Other Supplies Inventory	6,241,890.70
Total Inventories	17,920,115.98
<b>PREPAYMENTS</b>	
Advances to Contractors	21,898,024.06
Deferred Charges	4,585.01
Total Prepayments	21,902,609.07
<b>OTHER CURRENT ASSETS</b>	
Other Current Assets	5,232.00
Total Other Current Assets	5,232.00
<b>TOTAL CURRENT ASSETS</b>	124,262,655.33

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of September 30, 2015**

INVESTMENTS	
Investments in Stocks	187,980.00
<b>TOTAL INVESTMENTS</b>	<b>187,980.00</b>
PROPERTY, PLANT AND EQUIPMENT (Net of Depreciation)	
<b>LAND AND LAND IMPROVEMENTS</b>	
Land	619,793,403.62
Land Improvements	553,746,438.00
Electrification, Power and Energy Structures	32,155,956.83
<b>Total Land and Land Improvements</b>	<b>1,205,695,798.45</b>
<b>BUILDINGS</b>	
Office Buildings	436,382,419.42
School Buildings	417,316,195.20
Hospitals and Health Centers	129,478,061.43
Other Structures	625,996,410.64
<b>Total Building</b>	<b>1,609,173,086.69</b>
<b>OFFICE EQUIPMENT, FURNITURE AND FIXTURES</b>	
Office Equipment	93,155,016.74
Furniture and Fixtures	65,211,480.44
IT Equipment and Software	62,722,712.26
Library Books	6,993,465.29
<b>Total Office Equipment, Furniture and Fixtures</b>	<b>228,082,674.73</b>
<b>MACHINERIES AND EQUIPMENT</b>	
Machineries	24,177.47
Communication Equipment	13,567,099.68
Construction and Heavy Equipment	160,991,905.57
Hospital Equipment	21,852,050.19
Disaster Response and Rescue Equipment	16,836,368.56
Medical, Dental and Laboratory Equipment	15,426,624.63
Military and Police Equipment	12,552,129.77
Sports Equipment	236,140.00
Technical and Scientific Equipment	814,109.44
Other Machineries and Equipment	11,270,207.82
<b>Total Machineries and Equipment</b>	<b>253,570,813.13</b>
<b>TRANSPORTATION EQUIPMENT</b>	
Motor Vehicles	241,302,933.00
Watercrafts	3,739,441.84
<b>Total Transportation Equipment</b>	<b>245,042,374.84</b>
<b>OTHER PROPERTY, PLANT AND EQUIPMENT</b>	
Other Property, Plant and Equipment	144,107,694.48
<b>Total Other Property, Plant and Equipment</b>	<b>144,107,694.48</b>

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of September 30, 2015**

<b>PUBLIC INFRASTRUCTURES</b>	
Roads, Highways and Bridges	147,331,523.63
Parks, Plazas and Monuments	168,971,952.30
Artesian Wells,Reservoirs,Pumping Stations and Conduits	-
Irrigation, Canals and Laterals	8,625,050.34
Flood Controls	7,814,332.07
<b>Total Public Infrastructures</b>	<b>332,742,858.34</b>
<b>CONSTRUCTION IN PROGRESS</b>	
Consruction in Progress - Agency Assets	86,247,446.63
Public Infrastructures/Reforestation Projects	
Construction in Progress - Roads, Highways and Bridges	9,868,523.63
Construction in Progress - Irrigation, Canals and Laterals	8,450,608.69
Construction in Progress - Flood Controls	9,418,506.57
<b>Total Construction in Progress</b>	<b>113,985,085.52</b>
<b>Total Property, Plant and Equipment</b>	<b>4,132,400,386.18</b>
<b>OTHER ASSETS</b>	<b>11,442,146.47</b>
<b>TOTAL ASSETS</b>	<b>4,268,293,167.98</b>
<b>LIABILITIES</b>	
<b>CURRENT LIABILITIES</b>	
Payable Accounts	
Accounts Payable	20,139,001.90
Due to Officers and Employees	1,968,542.64
Inter-Agency Payables	
Due to BIR	17,271,481.00
Due to GSIS	15,285,632.95
Due to PAG-IBIG	2,415,401.29
Due to PHILHEALTH	1,479,950.15
Due to Other NGAs	4,976,669.41
Due to Other GOCCs	15,974.14
Due to LGUs	77,512,176.03
Intra-Agency Payables	
Due to Other Funds	169,018,319.60
Other Liability Accounts	
Performance/Bidders/Bail Bonds Payable	2,157,990.00
Other Payables	57,049,756.62
<b>Total Current Liabilities</b>	<b>369,290,895.73</b>
<b>LONG TERM LIABILITIES</b>	
Mortgage/Bonds/Loans Payable	
Loans Payable - Domestic	943,340,459.46
<b>Total Long-Term Liabilities</b>	<b>943,340,459.46</b>
<b>TOTAL LIABILITIES</b>	<b>1,312,631,355.19</b>

**CITY OF VALENZUELA**  
**BALANCE SHEET**  
**General Fund**  
**As of September 30, 2015**

DEFERRED CREDITS	
Deferred Real Property Tax Income	(3,184,301.62)
Other Deferred Credits	13,686,672.22
Total Deferred Credits	10,502,370.60
EQUITY	
Government Equity - Beginning	2,297,433,980.20
Add: Retained Operating Surplus	-
Current Operations	689,407,125.91
Prior Years' Adjustments	-
Less: Transfer to Registry	
Public Infrastructures	
Prior Years' Adjustments	41,681,663.92
Government Equity - December 31, 2009	2,945,159,442.19
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>4,268,293,167.98</b>

Prepared by:

Certified By:

**LEONCIA F. SORIANO, CPA**  
*Accountant IV*

**ARNALDO R. PABLO, CPA**  
*OIC-City Accountant*

*/eny*